

Yamaha Motor Co., Ltd.
2500 Shingai, Iwata, Shizuoka, Japan

Code No: 7272
March 26, 2008

Notice of Resolutions of the 73rd Ordinary General Meeting of Shareholders

This document has been translated from the Japanese original, for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

Dear Shareholders:

We are pleased to announce that the matters outlined below were reported and resolved at the 73rd Ordinary General Meeting of Shareholders of the Company.

- Items reported:**
1. Business Report for the 73rd Fiscal Year (from January 1, 2007 through December 31, 2007); Consolidated Financial Statements applicable to the 73rd Fiscal Year (from January 1, 2007 through December 31, 2007); Report of Accounting Auditor on Consolidated Financial Statements; and Report of Board of Corporate Auditors on Consolidated Financial Statements
 2. Non-consolidated Financial Statements applicable to the 73rd Fiscal Year (from January 1, 2007 through December 31, 2007)
- The particulars of the above 1 and 2 were reported.

Items resolved:

- Proposed Resolution 1 Appropriation of Surplus
The proposal was approved and adopted as proposed.
The year-end dividend shall be 20.50 yen per share.

- Proposed Resolution 2 Amendments to the Articles of Incorporation
The proposal was approved and adopted as proposed. The details of the amendments are as follows.

Before Amendments	After Amendments
<p style="text-align: right;">(The underlined parts are amended.)</p> <p>(Purposes) Article 2 The business purposes of the Company are as follows: (1) (Text omitted) (15) (16) General leasing, rental, <u>and</u> financial business</p> <p>(17) (Text omitted) (23)</p>	<p>(Purposes) Article 2 The business purposes of the Company are as follows: (1) (No change) (15) (16) General leasing, rental, financial business, <u>and businesses concerning solicitation for life insurance and brokerage of non-life insurance</u> (17) (No change) (23)</p>

- Proposed Resolution 3 Election of Twelve Directors
The proposal was approved and adopted as proposed. Eleven Directors — Tsuneji Togami, Takashi Kajikawa, Tetsuo Uchiyama, Hiroyasu Miyao, Toru Watabiki, Shuji Ito, Shohei Kato, Toyoo Ohtsubo, Takaaki Kimura, Masayoshi Furuhashi, and Eizo Kobayashi were re-elected and assumed office. Additionally, Masahito Suzuki was newly elected as a Director and assumed office.

- Proposed Resolution 4 Election of One Substitute Corporate Auditor
The proposal was approved and adopted as proposed. Tetsuo Kawawa was elected as a Substitute Corporate Auditor and assumed office.
- Proposed Resolution 5 Presentation of Retirement Benefits for Retiring Director, and Payment of Retirement Benefits for Termination resulting from the Abolition of the Retirement Benefits System for Directors and Corporate Auditors
The proposal was approved and adopted as proposed.
It was approved that a retirement benefit in an appropriate amount be granted to a retired Director Wataru Suzuki, in accordance with the Company's internal regulations in reward for his service to the Company during his term of office from his assumption of office through the conclusion of the 70th Ordinary General Meeting of Shareholders held on March 29, 2005. The actual amounts, the timing and the method of payment, among other things, for the retiring Director shall be determined by the Board of Directors. It was also approved that the final payment of retirement benefits in a reasonable amount be granted to six Directors (Tsuneji Togami, Takashi Kajikawa, Hiroyasu Miyao, Shuji Ito, Shohei Kato, and Masayoshi Furuhata) who were re-elected with the approval of Proposed Resolution 3, and to both Corporate Auditors (Haruhiko Wakuda and Naomoto Ohta) in office, in accordance with the Company's internal regulations, to reward them for the services they performed during their terms of office up to the conclusion of the 70th Ordinary General Meeting of Shareholders held on March 29, 2005. The timing for the payment shall be set at the date when both the Directors and Corporate Auditors retire from their offices, and the actual amounts and methods for the payment of retirement benefits shall be left to the discretion of the Board of Directors for the term of office of the Directors and the discretion of the Board of Corporate Auditors for the term of office of the Corporate Auditors.
- Proposed Resolution 6 Payment of Bonuses for Directors
The proposal was approved and adopted as proposed.
- Proposed Resolution 7 Revision of the Amount of Remuneration for Directors, and Details of Stock Acquisition Rights
The proposal was approved and adopted as proposed.
It was approved that the Company shall grant all Directors except for Outside Directors the Stock Acquisition Rights as stock options up to not more than 30 million yen per year.

At a Board of Directors meeting held after the conclusion of the Ordinary General Meeting of Shareholders, the Representative Directors and the Executive Directors were elected and assumed office. In addition, Standing Corporate Auditors were elected and assumed office at a Board of Corporate Auditors meeting. The Representative Directors, Executive Directors, and Standing Corporate Auditors of the Company are as follows.

Chairman and Director	Tsuneji Togami
President and Representative Director	Takashi Kajikawa
Representative Director	Tetsuo Uchiyama
Standing Corporate Auditor	Haruhiko Wakuda
Standing Corporate Auditor	Hiroshi Tanaka

Payment of Year-end Dividend

The year-end dividend for the 73rd fiscal year will be paid to shareholders in the amount of 20.50 yen per share. Please refer to the items shown on the enclosed "Receipt of the Dividend," and take receipt of the dividend during the payment period (from March 27, 2008 to April 28, 2008) at your nearby head office, branch and local office of Japan Post Bank Co., Ltd., and post office (bank agent).

If you have already requested dividend payment via bank transfer, please confirm that the procedures as stated in the enclosed "Dividend Calculation Sheet" and "Reference to the Beneficiary Account for Dividend Transfer" have been completed.