

Consolidated Financial Results for the Third Quarter of the Fiscal Year Ending December 31, 2008



YAMAHA MOTOR Co., LTD.
30 October, 2008

Notice regarding financial forecast:

The forecast consolidated results for the fiscal year ending December 31, 2008 above are based on the Company's assumptions and beliefs in light of the information currently available, and may differ significantly from actual business results due to general economic conditions in Yamaha Motor's major markets, changing consumer preferences, and currency exchange rate fluctuations etc.

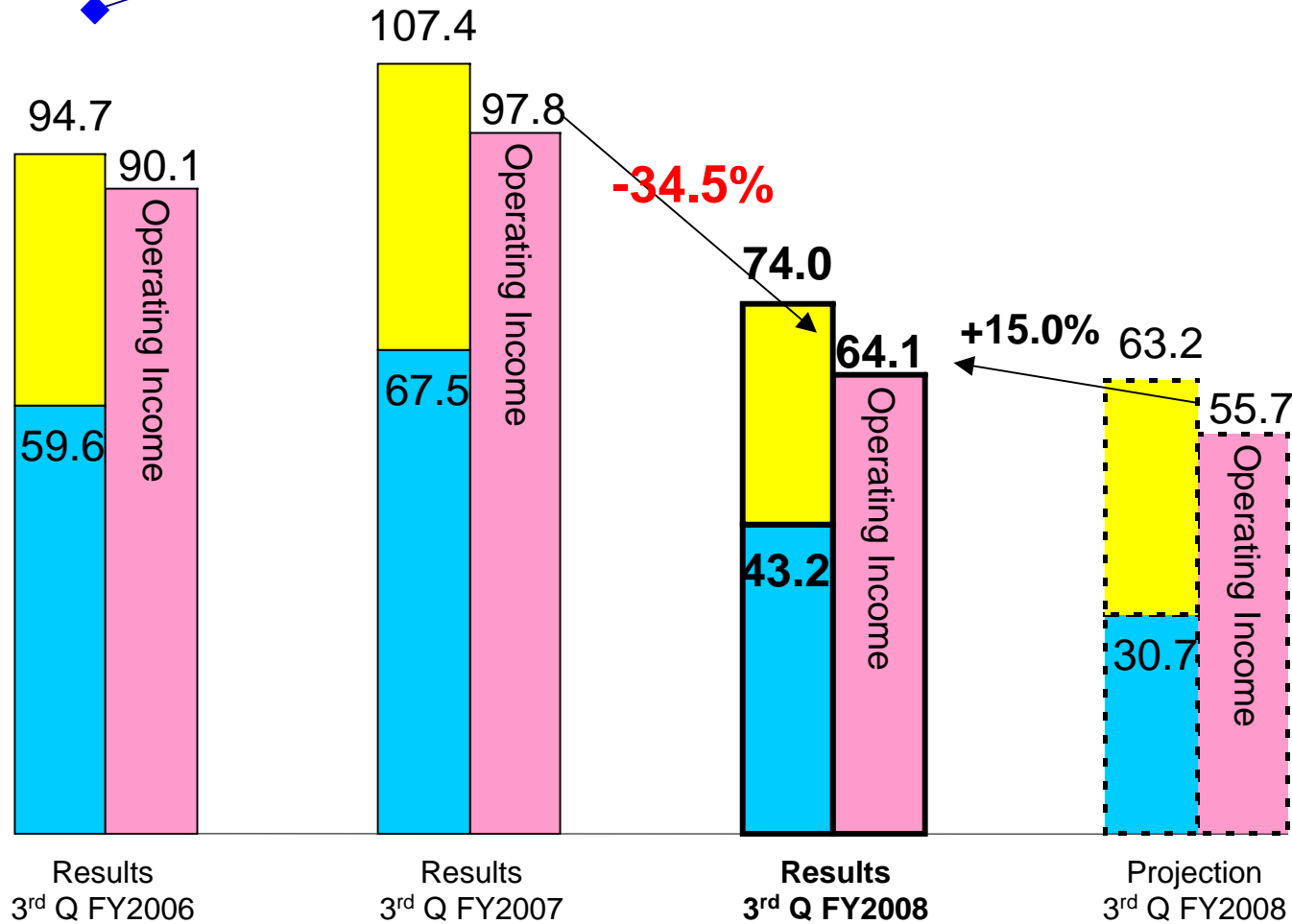
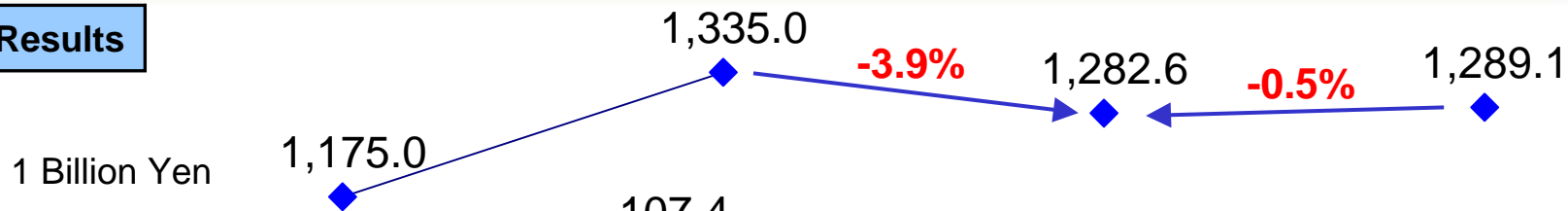
1. Outline

UCHIYAMA Tetsuo
Representative Director

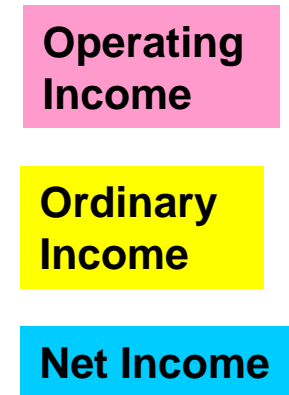
Sales and Income (9-mth Jan.-Sep.)



Results



Net Sales



(U.S.\$/€)

(114/139)

(118/153)

(106/160)

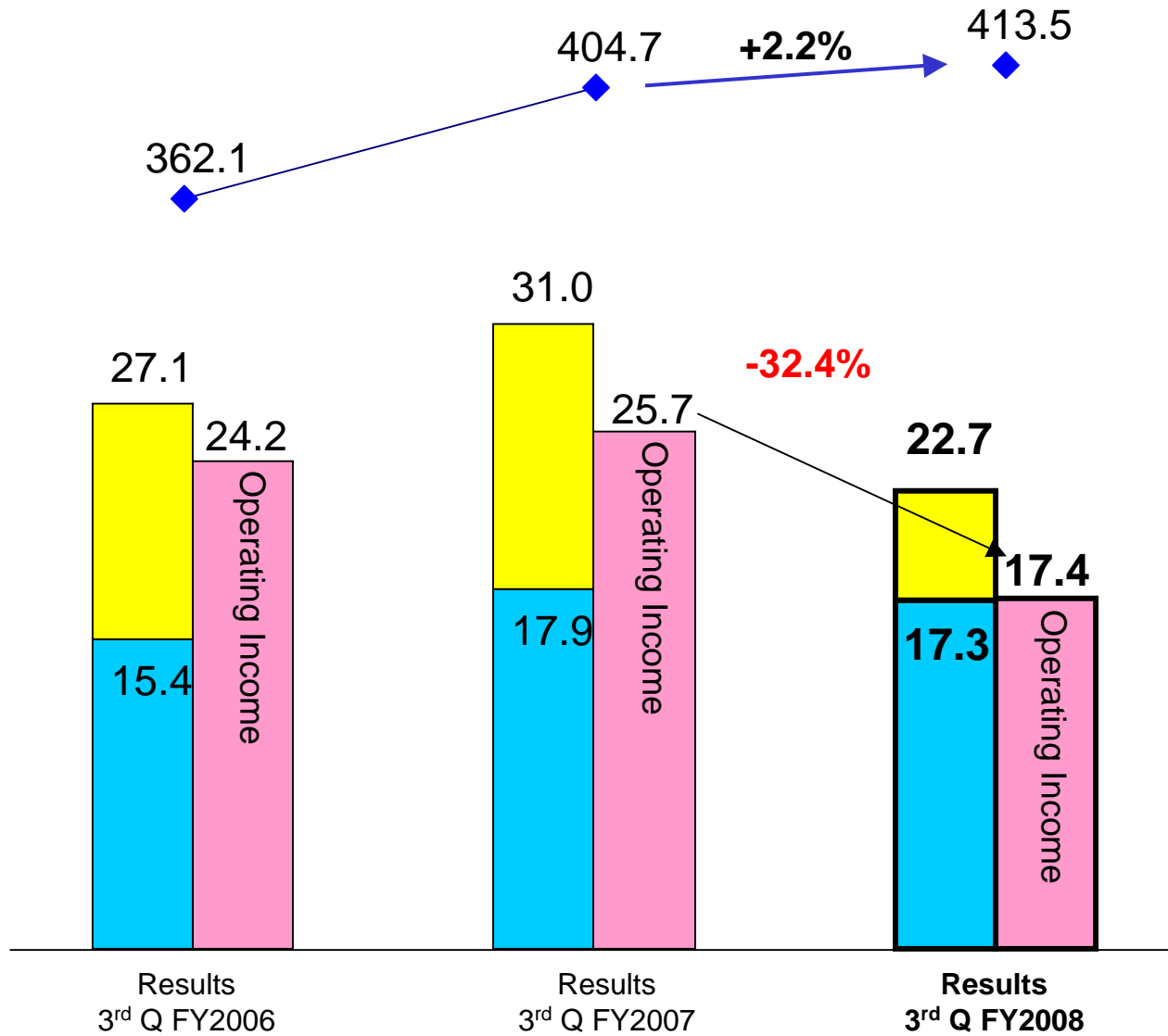
(105/158)

Sales and Income (3-mth Jul.-Sep.)



Results

1 Billion Yen



Net Sales

Operating Income

Ordinary Income

Net Income

(U.S.\$/€)

(113/142)

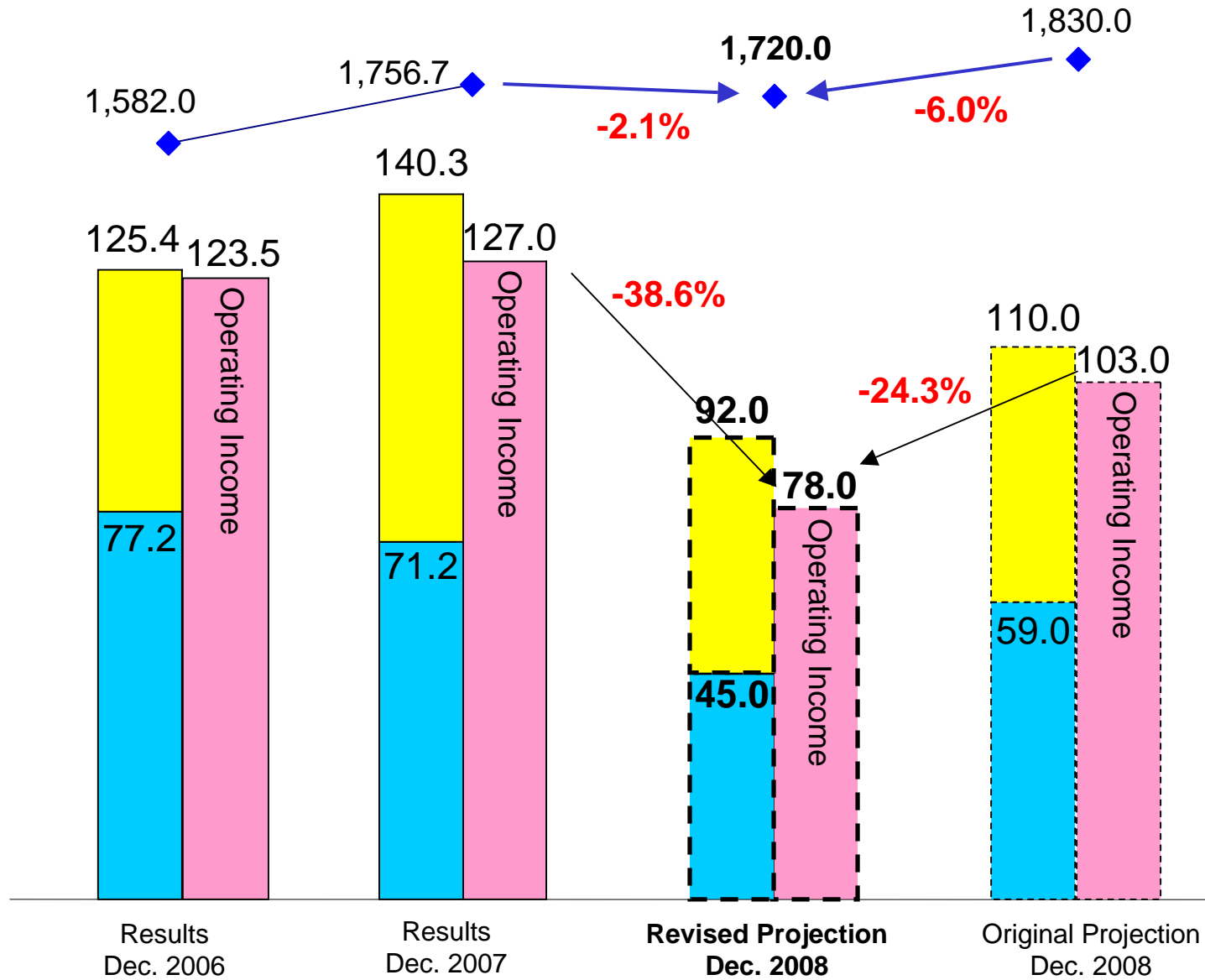
(120/156)

(104/158)

Projection FY2008 Sales and Income



Projection



Net Sales

- Operating Income
- Ordinary Income
- Net Income

(U.S.\$/€) (114/141) (117/156) (105/158) (105/155)

2. 3rd Q Results (3-mth Jul.-Sep.)

SHINOZAKI Kozo

General Manager

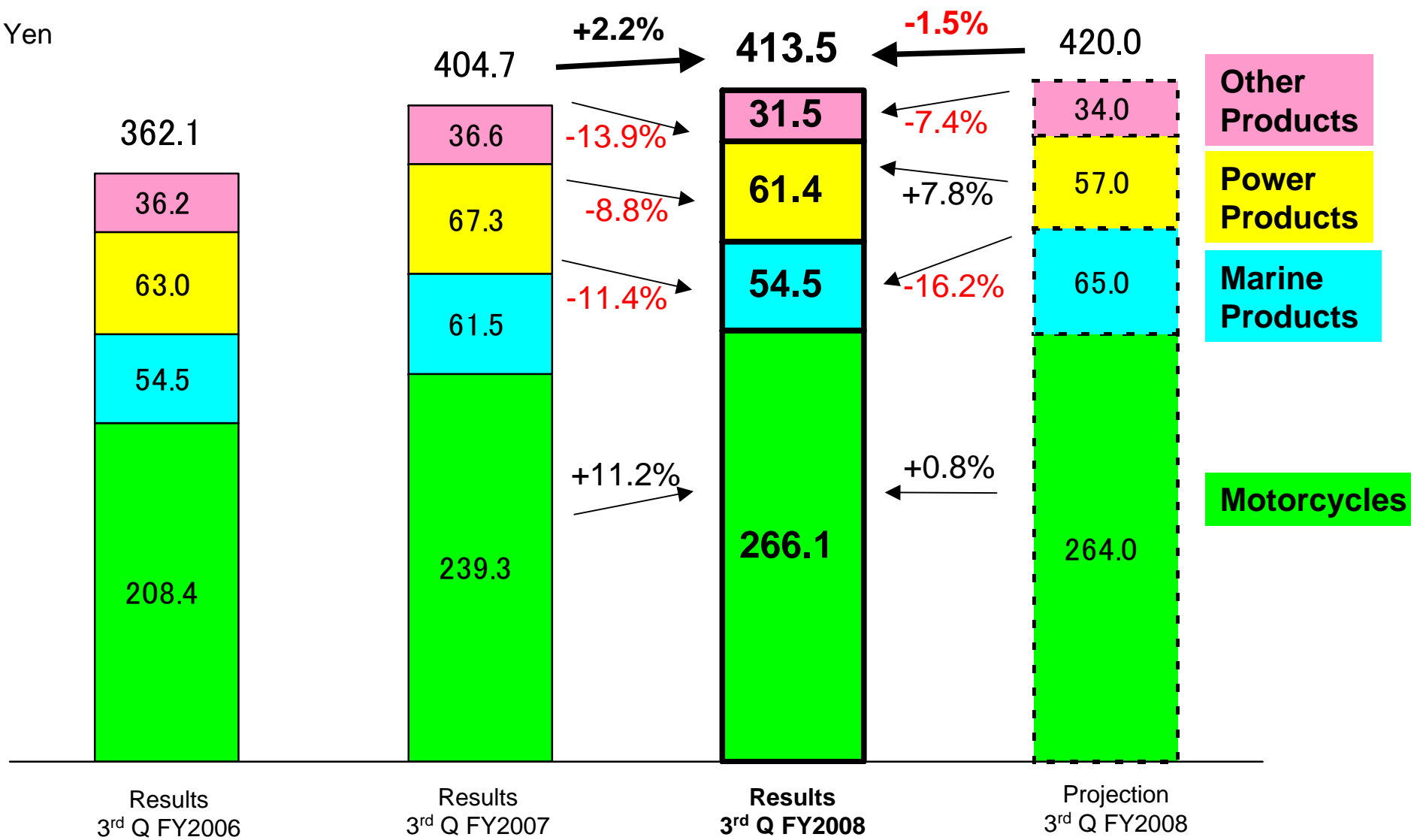
Finance & Accounting Division

Sales by Product Segment (3-mth Jul.-Sep.)



Results

1 Billion Yen



(U.S.\$/€)

(116/144)

(119/160)

(106/161)

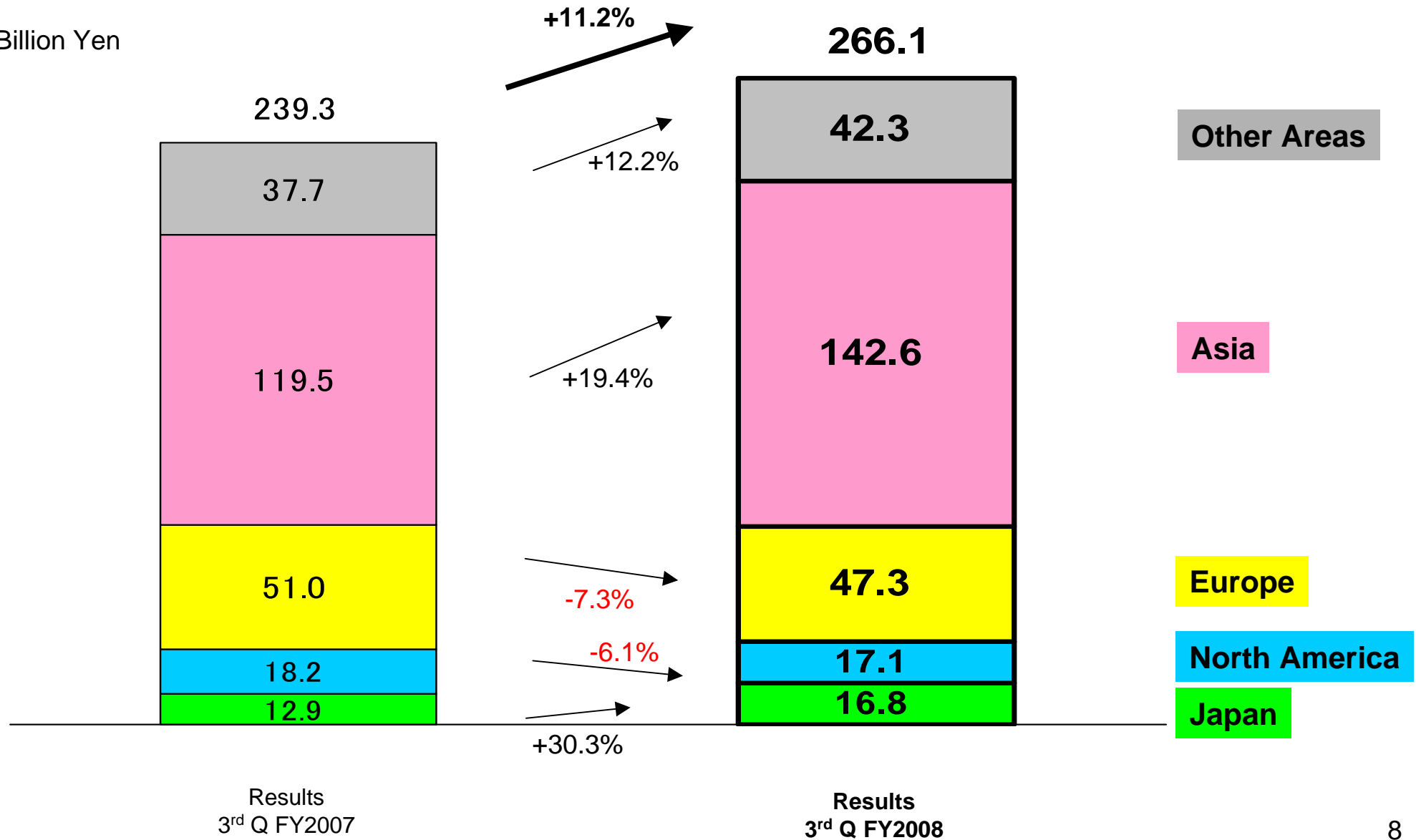
(105/158)

Unit Sales by Geographical Segment Motorcycle (3-mth Jul.-Sep.)

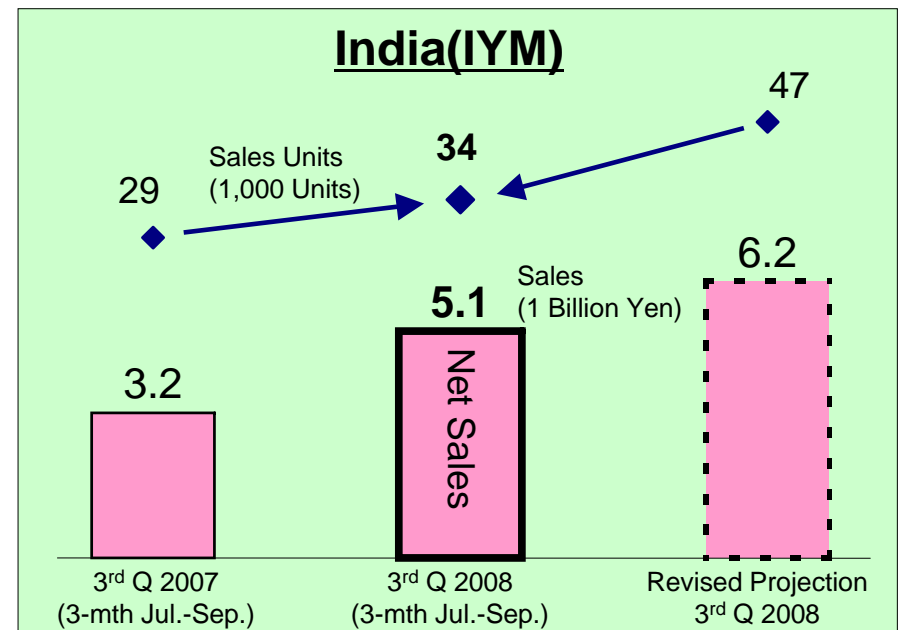
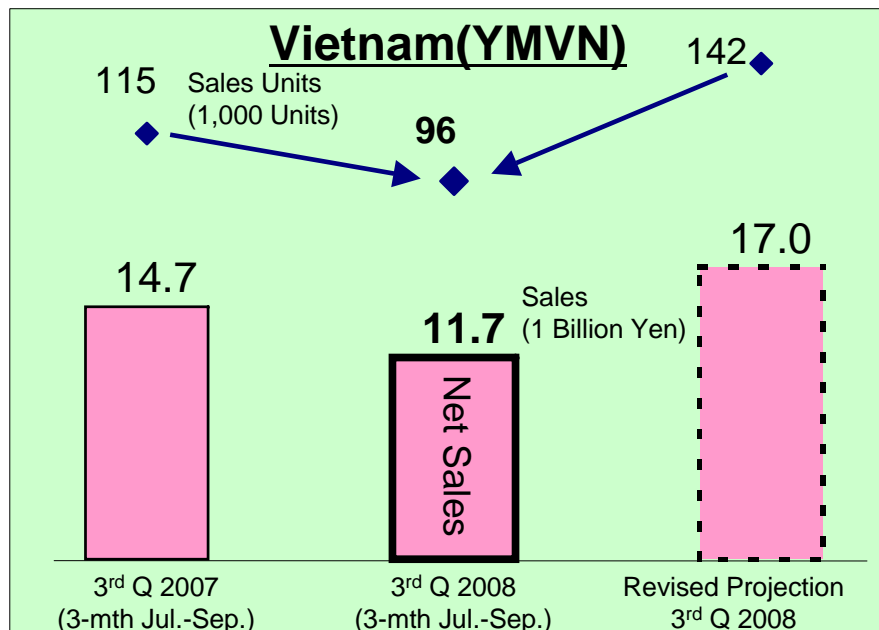
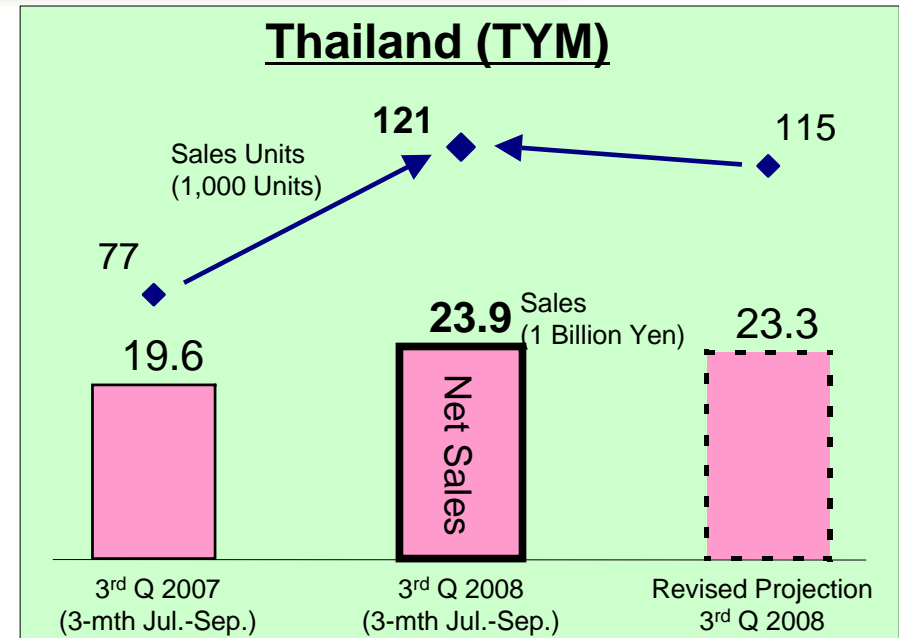
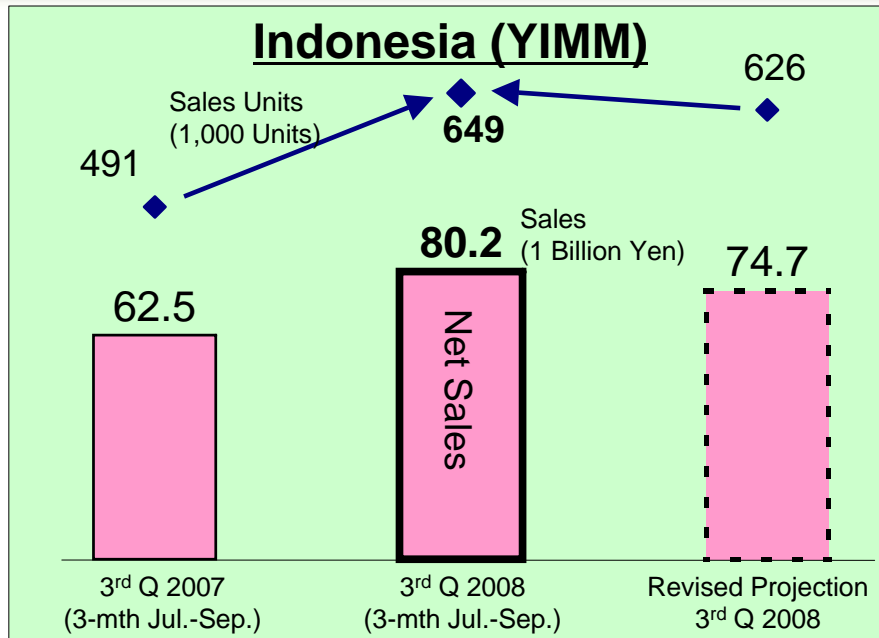


Results

1 Billion Yen



Results of Main Subsidiaries in Asia Non-consolidated

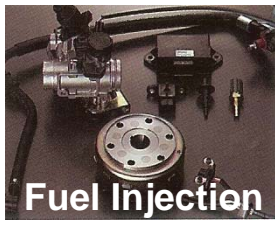


Note : Non-consolidated figures of Asian Subsidiaries. Sales figure includes cross-trade exports amount. Sales units does not include export and cross-trade number of units.



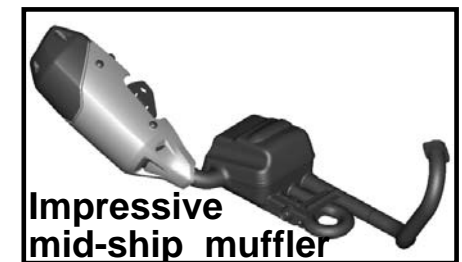
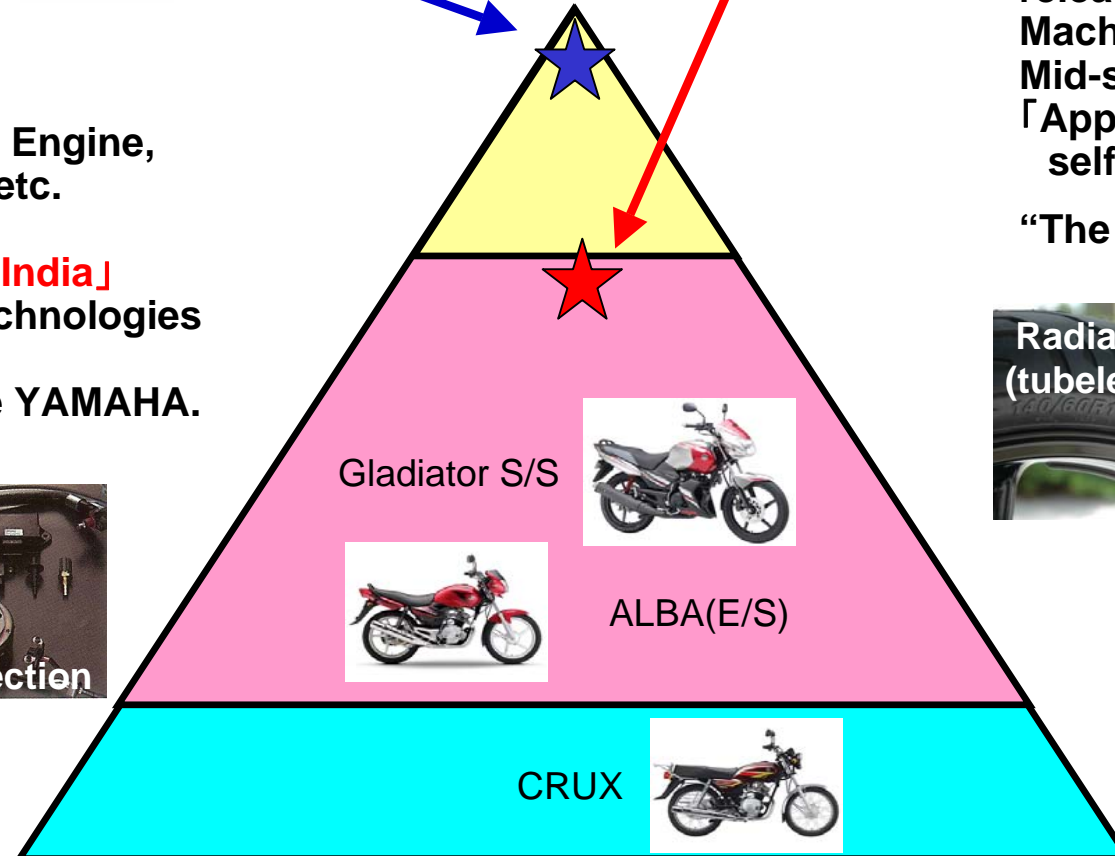
YZF-R15

【YZF-R15】
 released Jun.2008
 Liquid-cooled 4-stroke Engine,
 Fuel Injection System etc.
「Inexperienced
7 strong points in India」
 The most advanced technologies
 lead the image of
 progressive YAMAHA.



FZ16

【FZ16】
 released Oct.2008
 Macho Wide Tires
 Mid-ship muffler etc.
 「Appeal as a mean of
 self-expression for the owner」
 “The cool street fighter”
Stylish YAMAHA

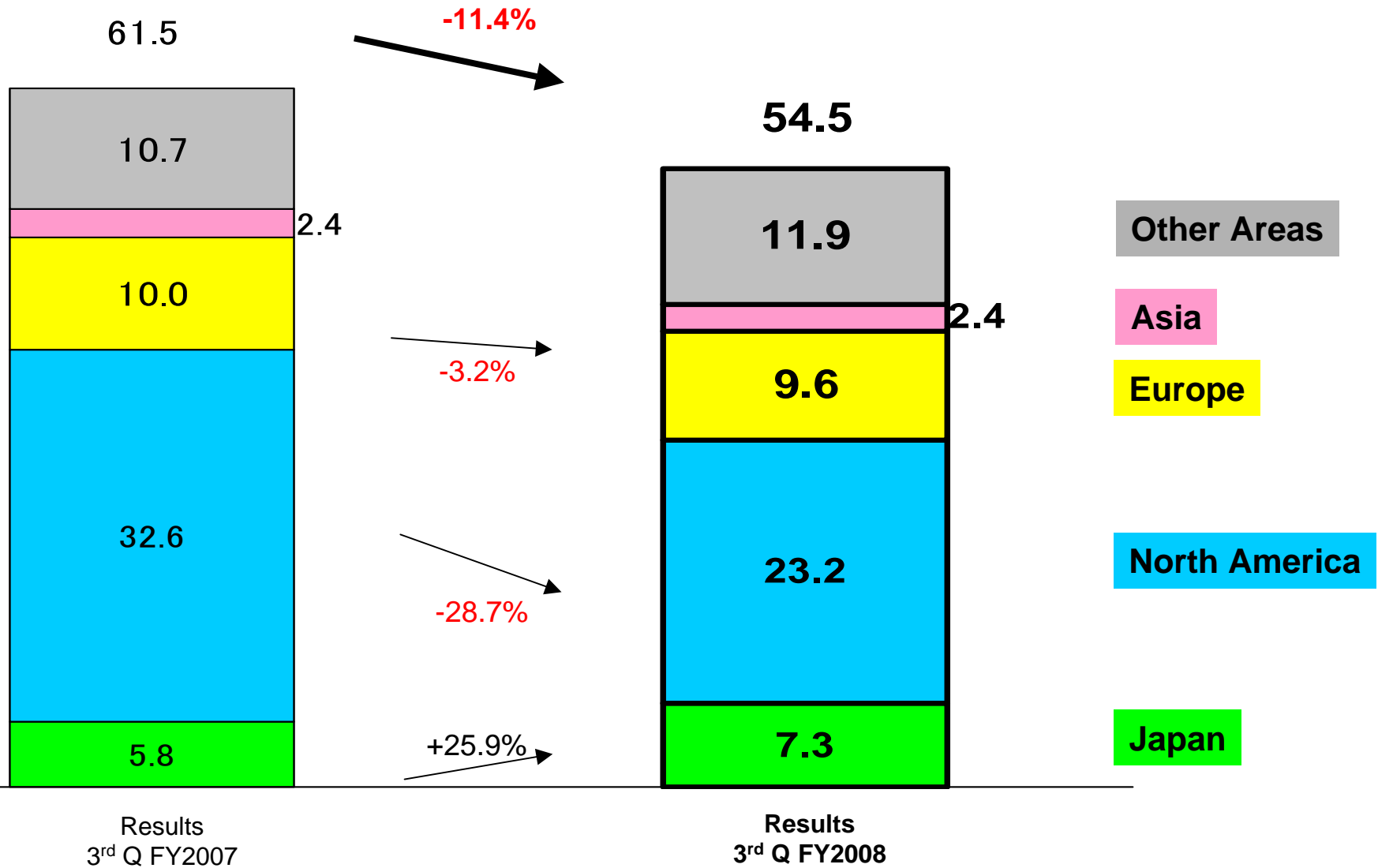


Sales by Geographical Segment Marine Products (3-mth Jul.-Sep.)



Results

1 Billion Yen

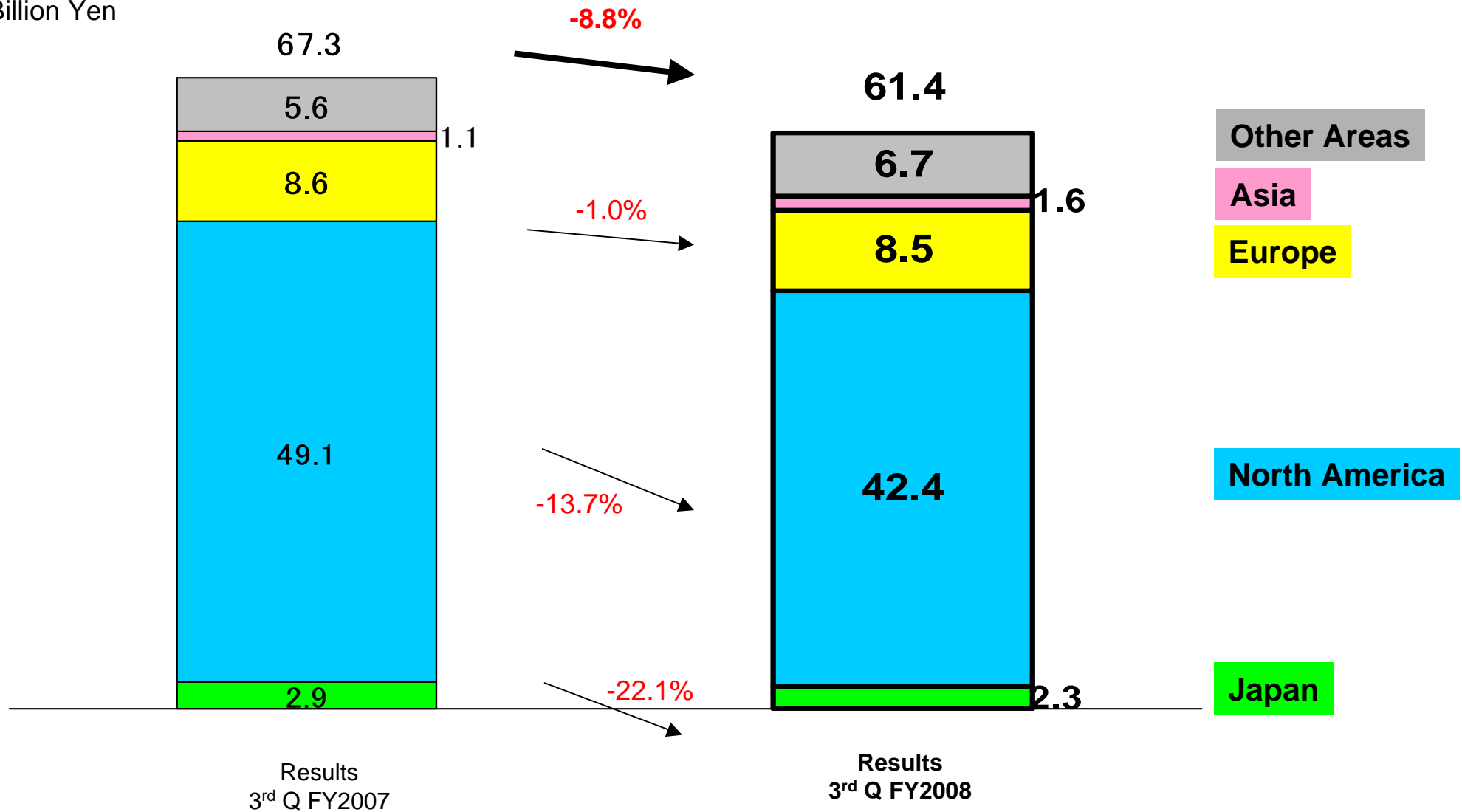


Sales by Geographical Segment Power Products (3-mth Jul.-Sep.)



Results

1 Billion Yen



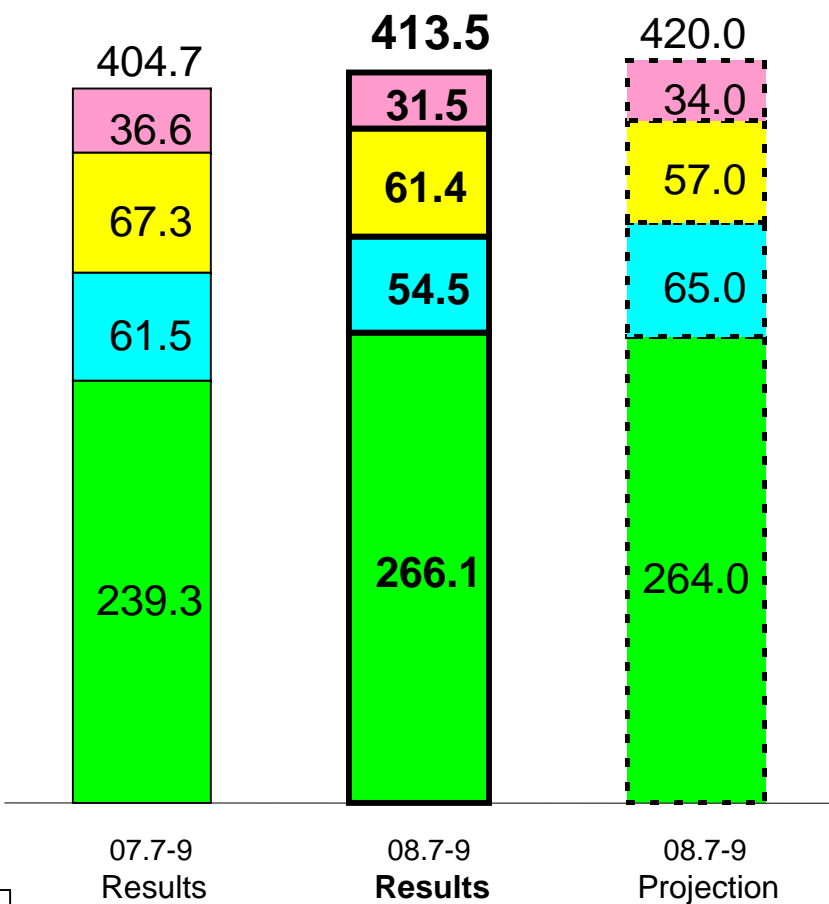
Sales and Operating Income by Business Segment (3-mth Jul.-Sep.)



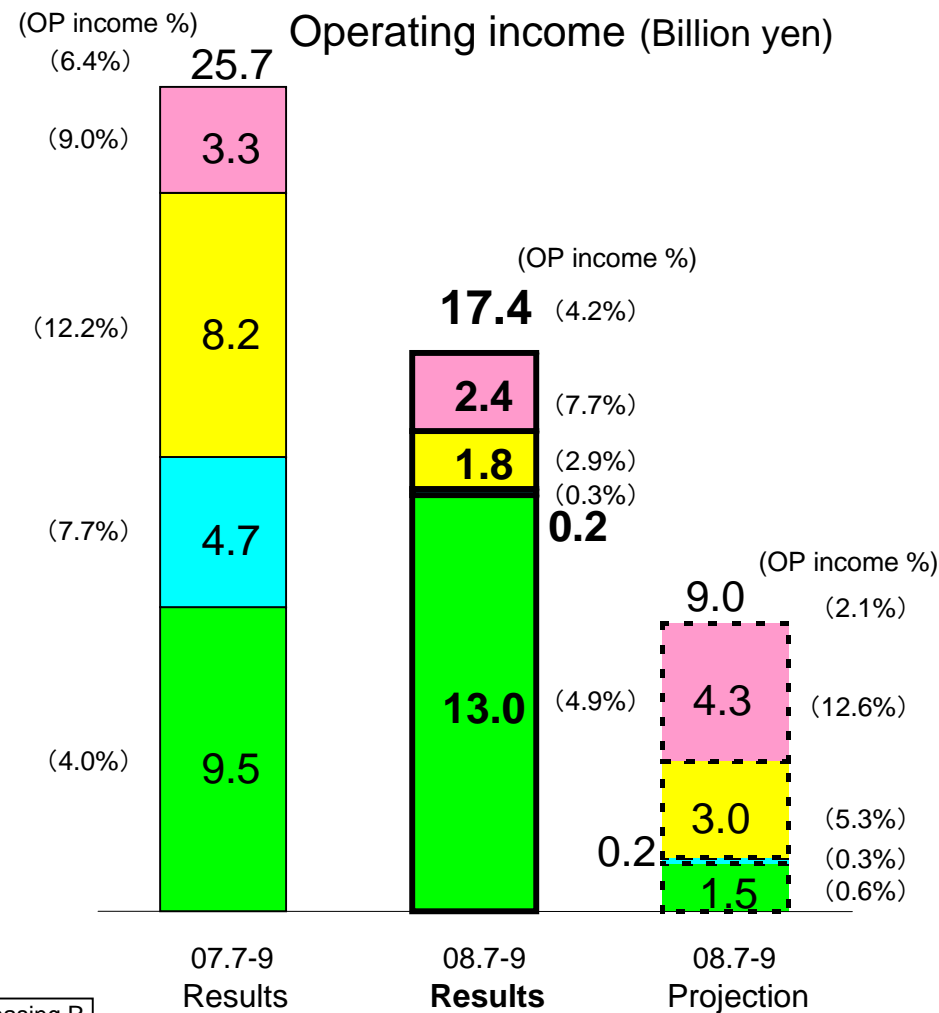
Results

■ Motorcycles
 ■ Marine products
 ■ Power products
 ■ Other products

Sales (Billion yen)



Operating income (Billion yen)



Translation R

(U.S.\$/€) (119/160) **(106/161)** (105/158)

Purchasing R

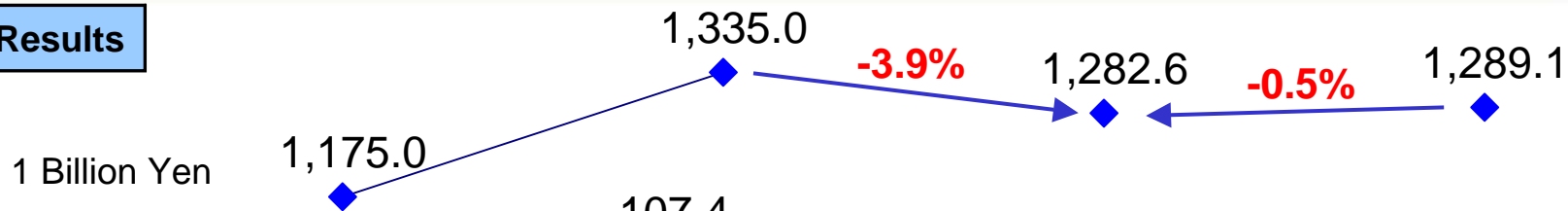
(U.S.\$/€) (120/156) **(104/158)** (103/158)

3. 3rd Q Results (9-mth Jan.-Sep.)

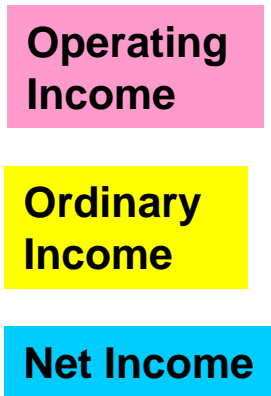
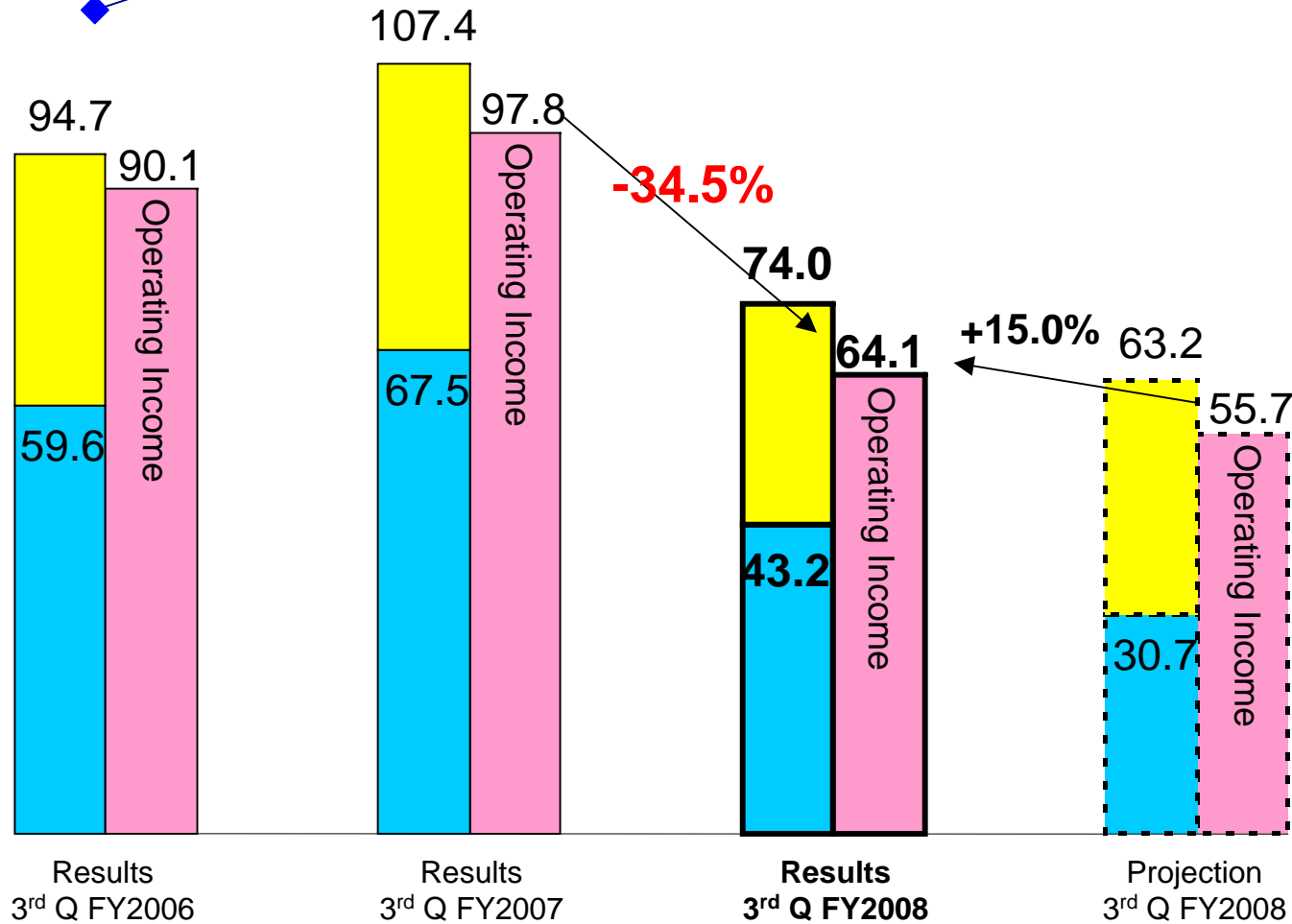
Sales and Income (9-mth Jan.-Sep.)



Results



Net Sales



(U.S.\$/€)

(114/139)

(118/153)

(106/160)

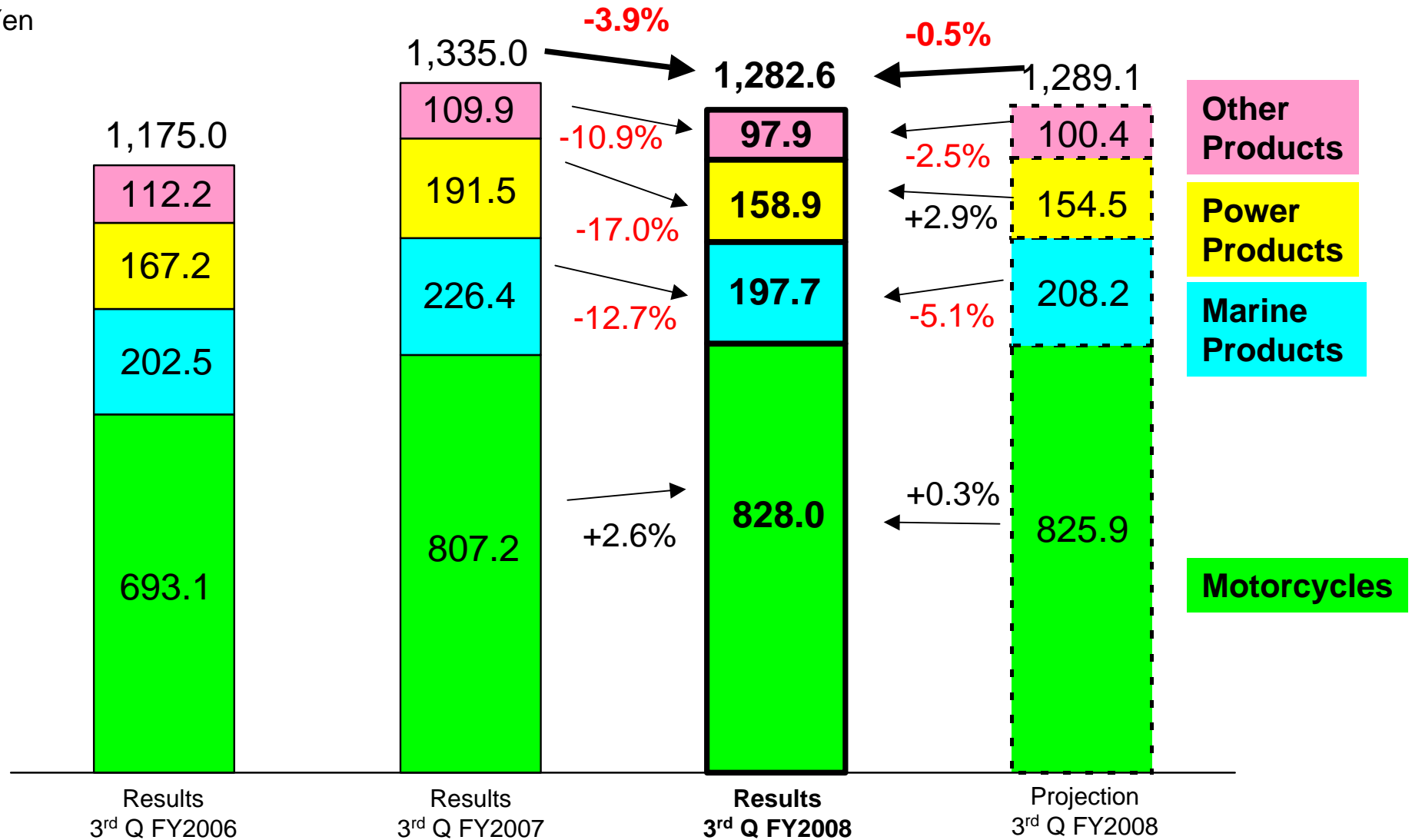
(105/158)

Sales by Product Segment (9-mth Jan.-Sep.)



Results

1 Billion Yen



(U.S.\$/€)

(116/144)

(119/160)

(106/161)

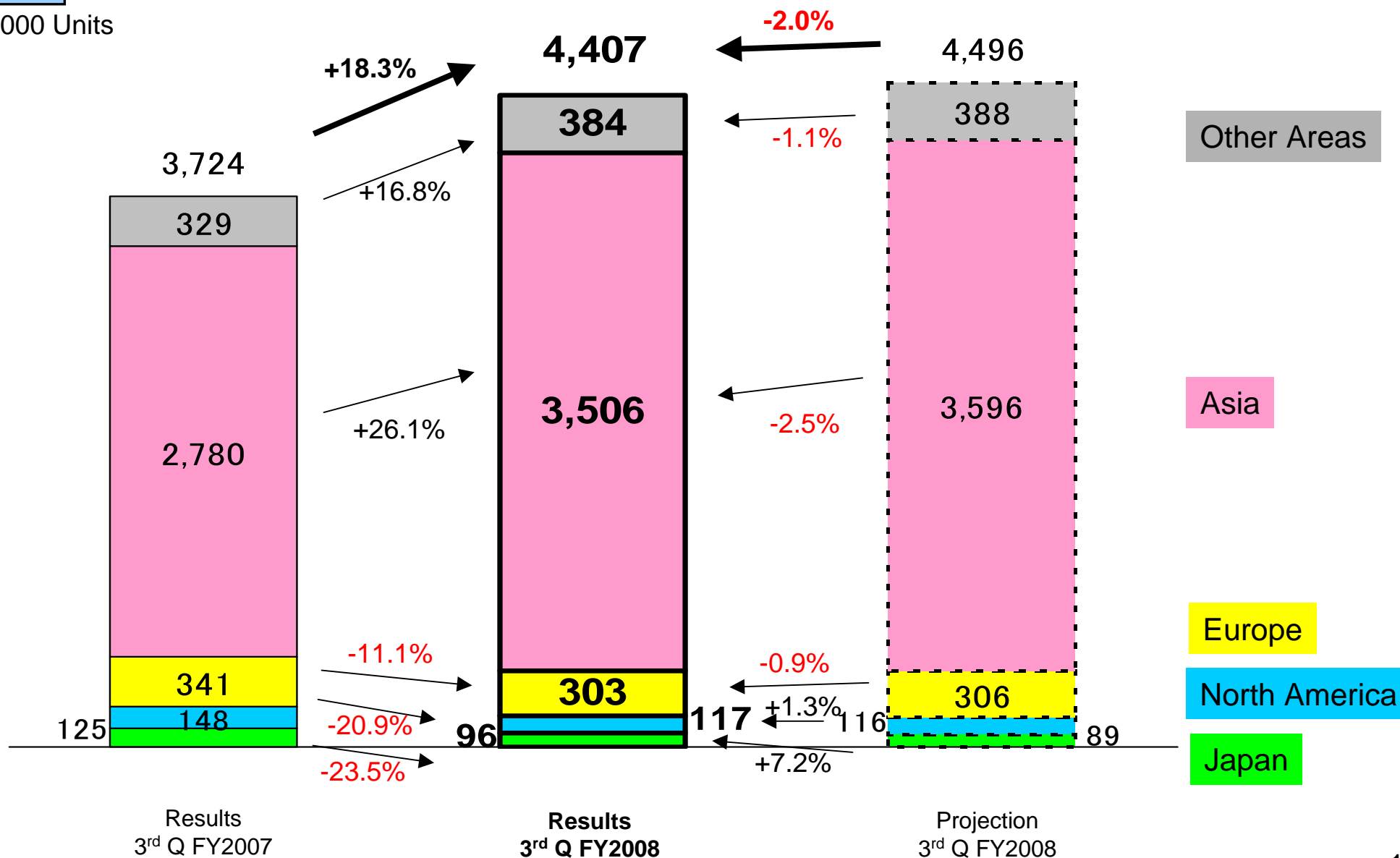
(105/158)

Unit Sales by Geographical Segment Motorcycle (9-mth Jan.-Sep.)



Results

1,000 Units

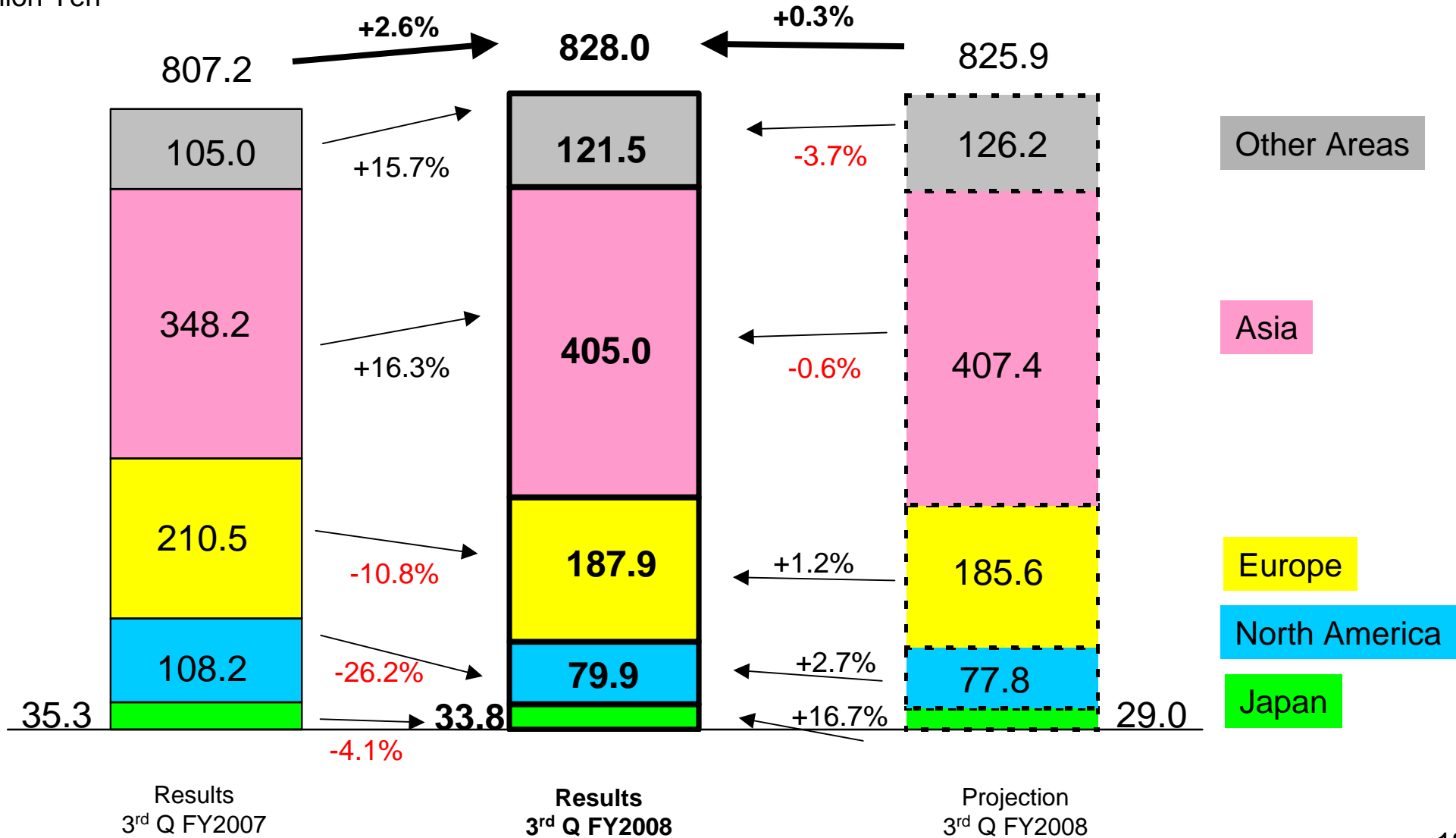


Sales by Geographical Segment Motorcycle (9-mth Jan.-Sep.)



Results

1 Billion Yen

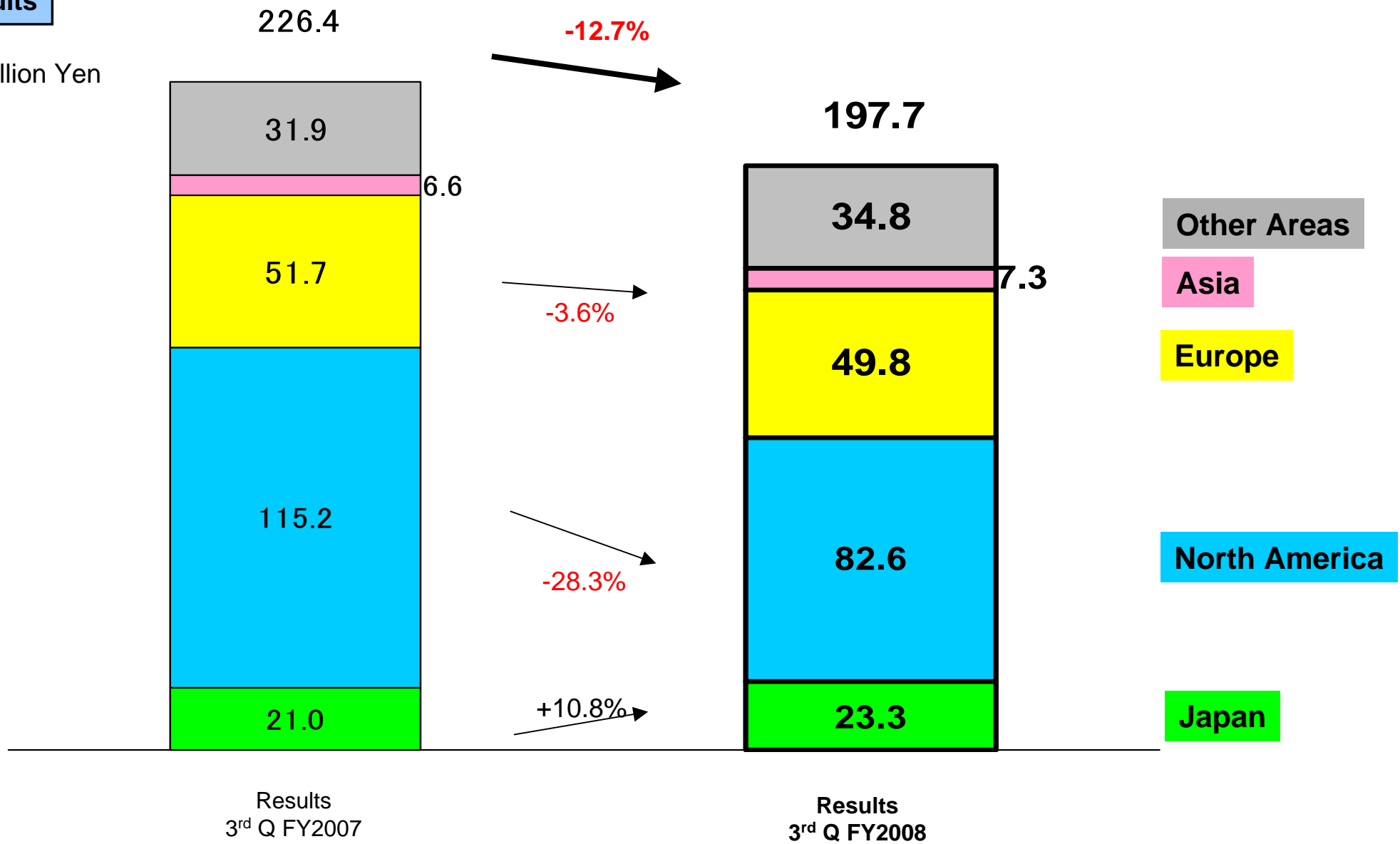


Sales by Geographical Segment Marine Products (9-mth Jan.-Sep.)



Results

1 Billion Yen

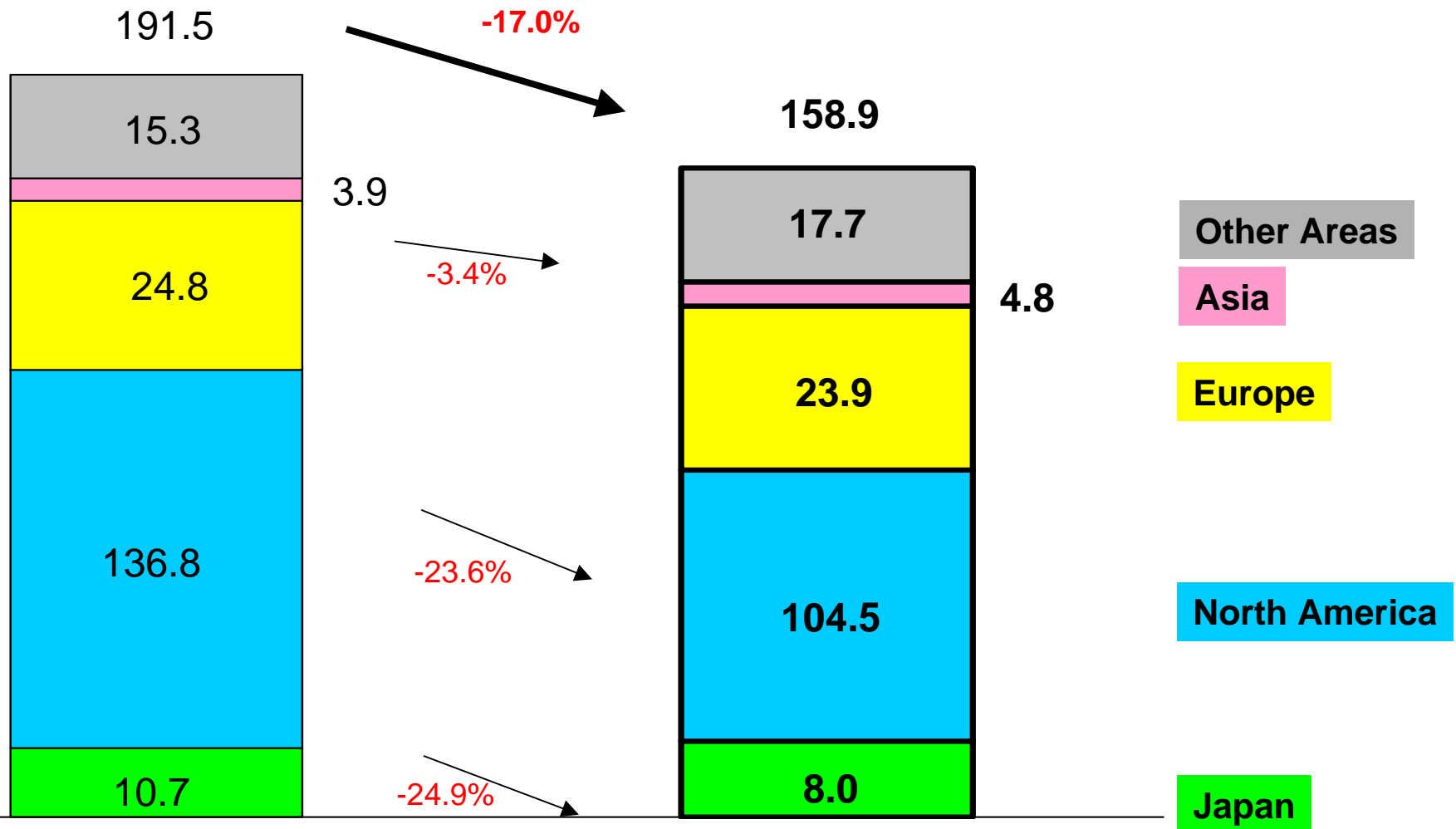


Sales by Geographical Segment Power Products (9-mth Jan.-Sep.)



Results

1 Billion Yen



Results
3rd Q FY2007

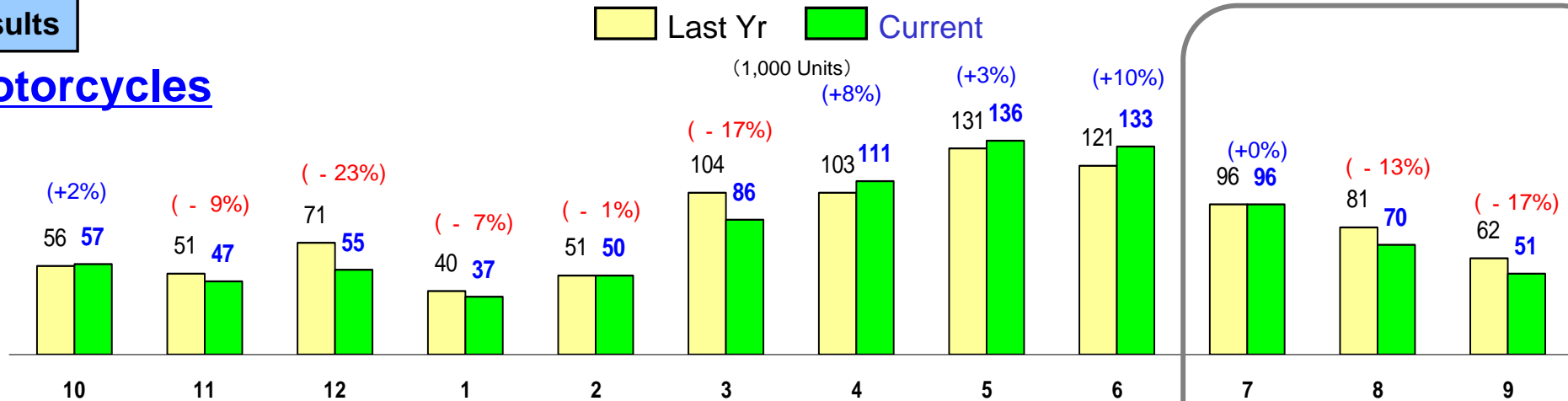
Results
3rd Q FY2008

Total Demands for Motorcycles, ATVs and Outboard motors in the US

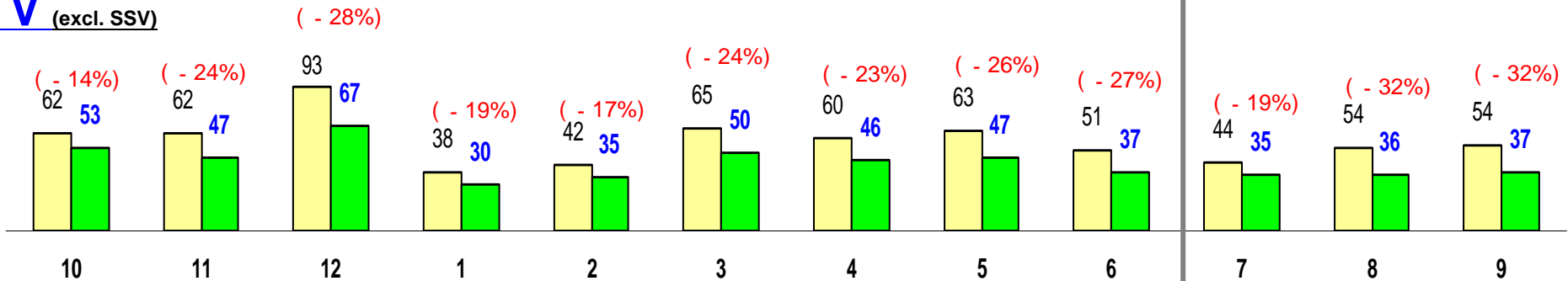


Results

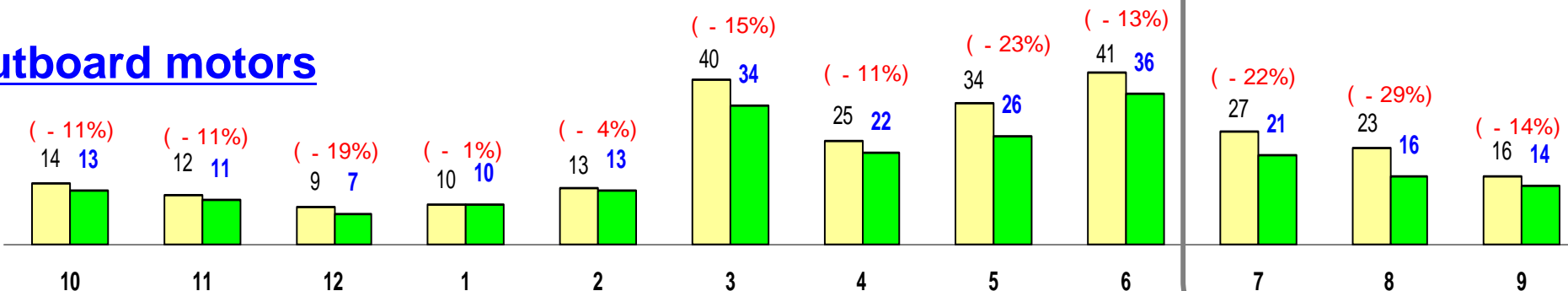
Motorcycles



ATV (excl. SSV)



Outboard motors



※ATV: All-Terrain Vehicle、SSV: Side-by-Side Vehicle

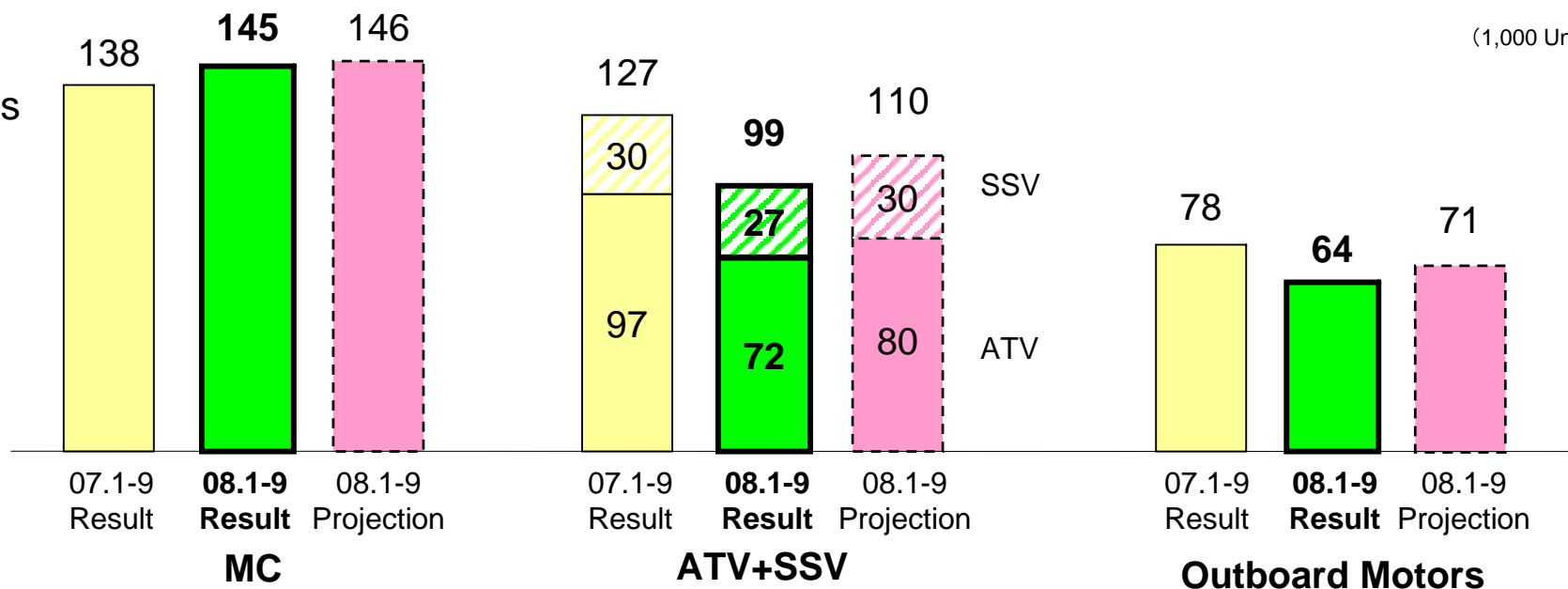
Retail / Wholesale Sales for Main Products in the US (9-mth Jan.-Sep.)



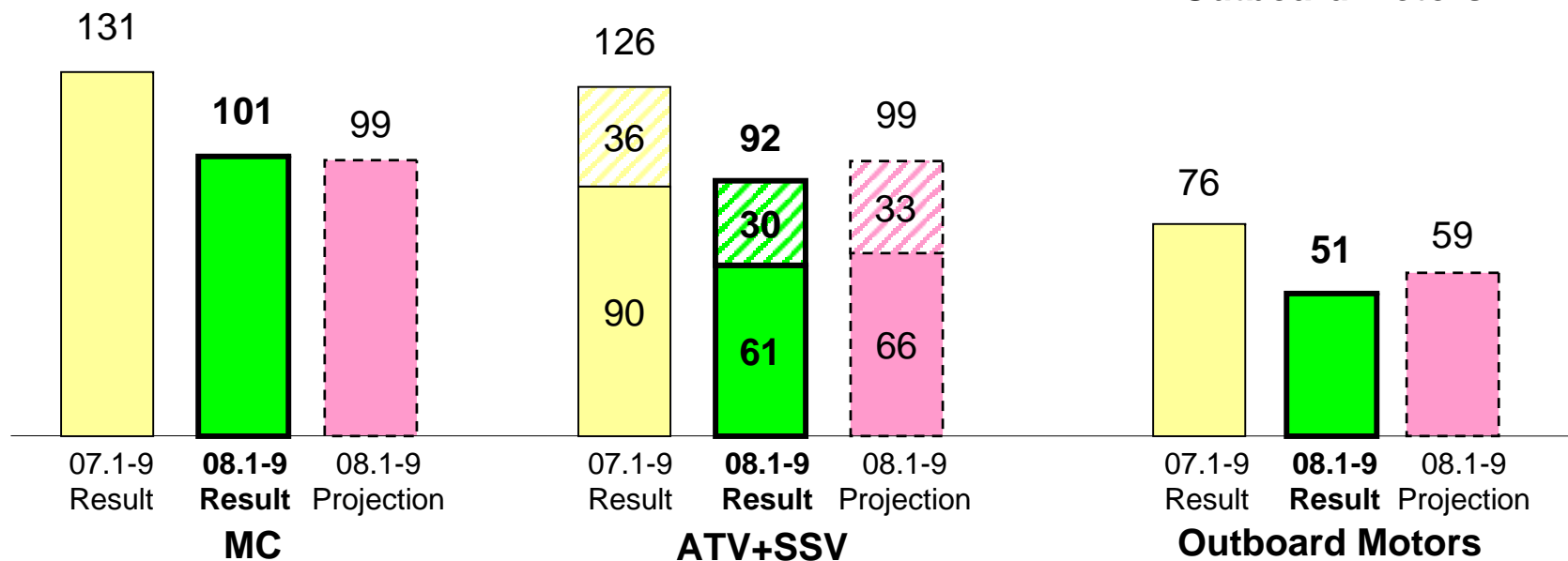
Results

(1,000 Units)

Retail Sales Units



Wholesale Units

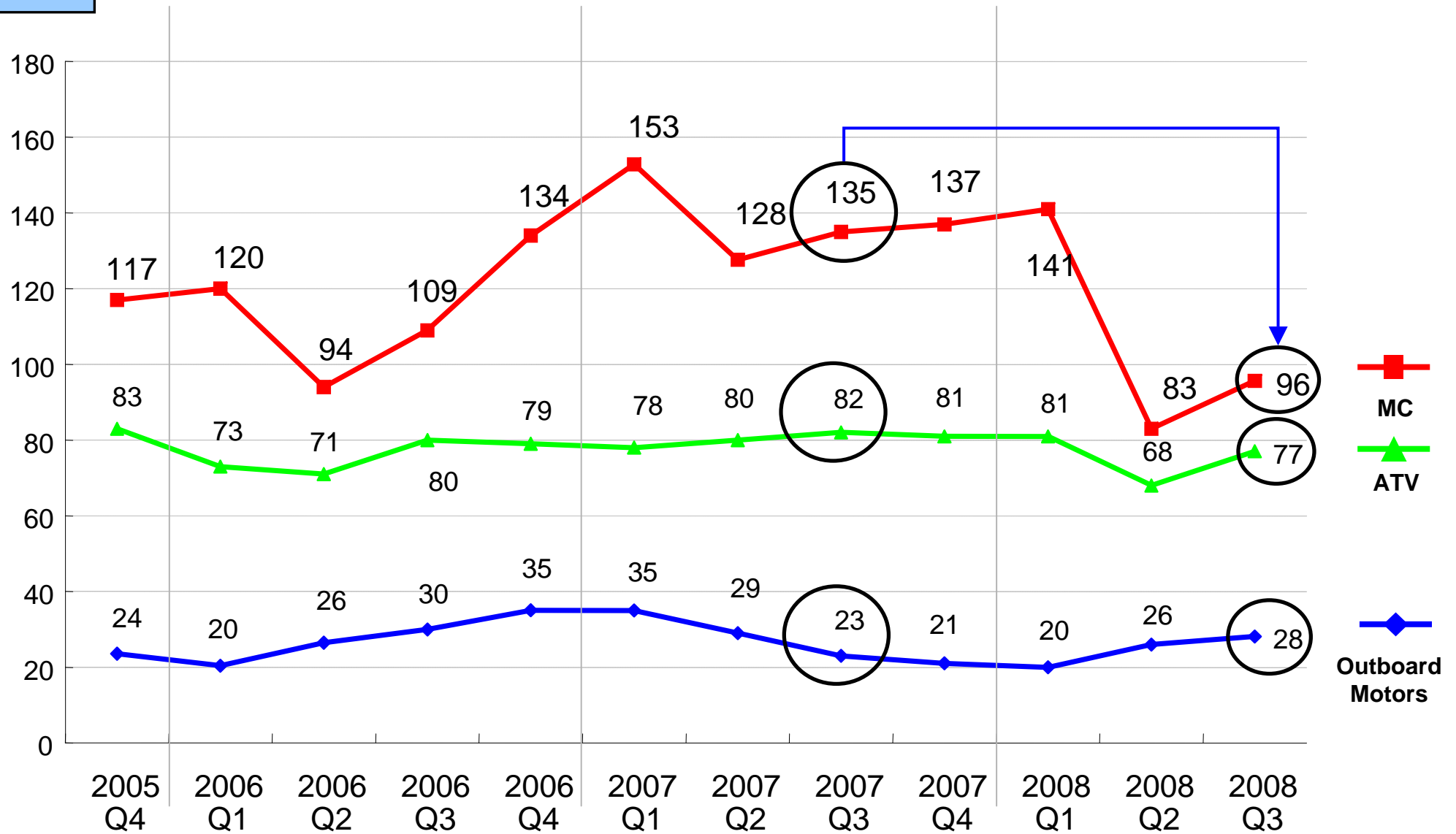


※ATV: All-Terrain Vehicle, SSV: Side-by-Side Vehicle

Main Products Inventories in the US (9-mth Jan.-Sep.)



Results



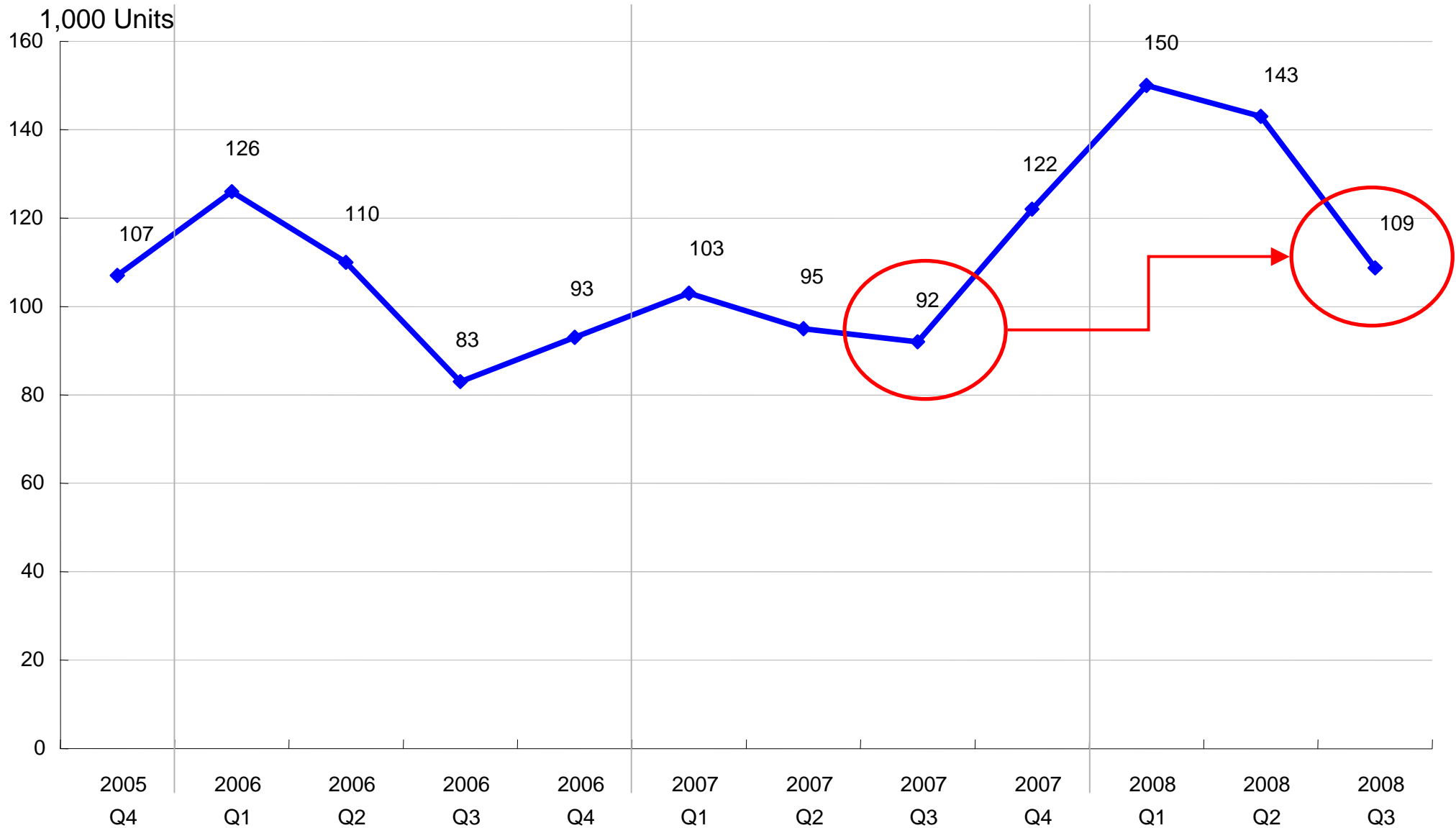
※ATV: All-Terrain Vehicle

Notes: "MC"・"ATV" including distribution & dealer inventories, "Outboard Motors" is distribution only

Motorcycle Inventories in the Europe



Results



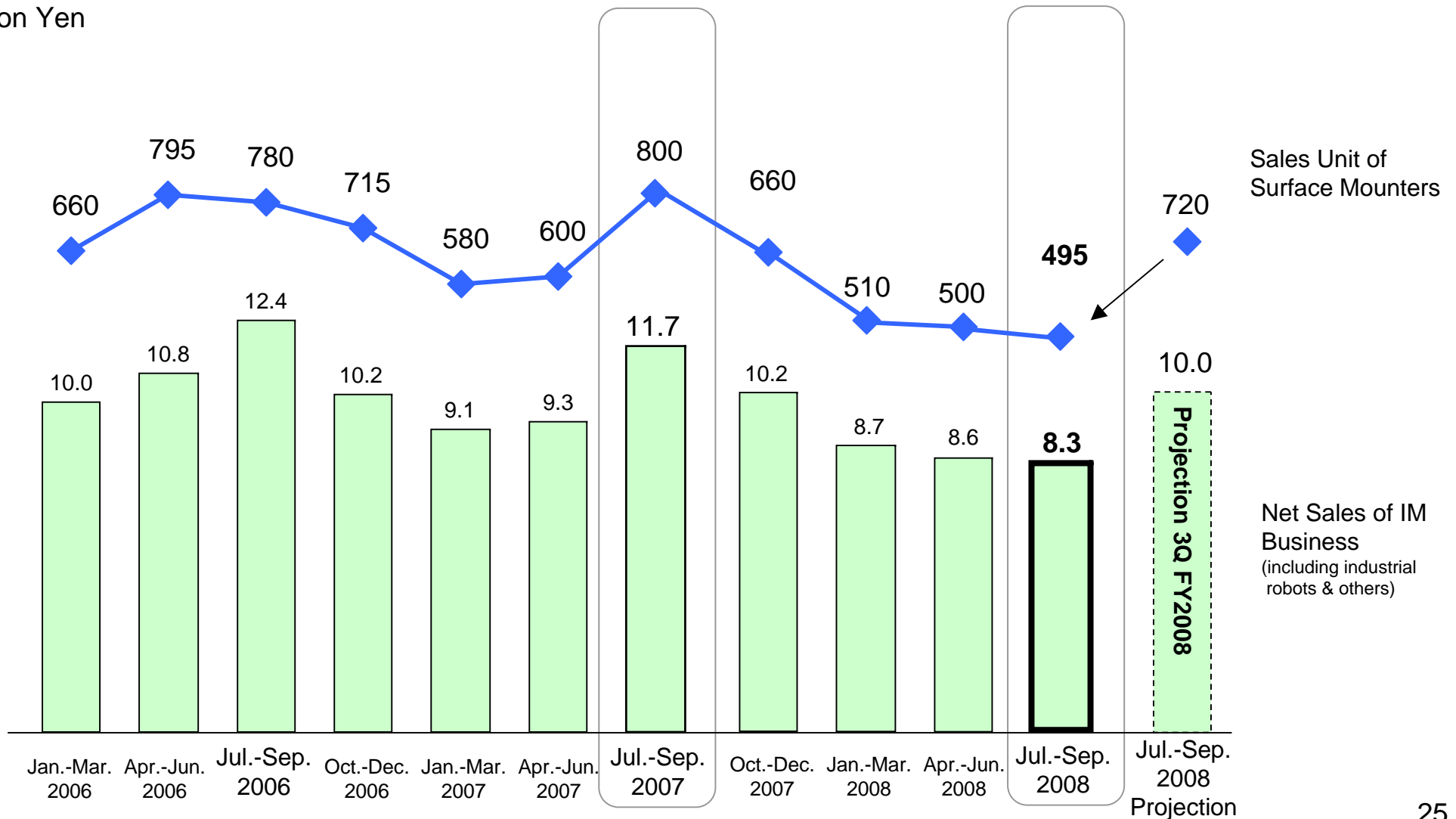
Notes: Distribution inventories only

IM Business (Quarterly)



Results

1 Billion Yen

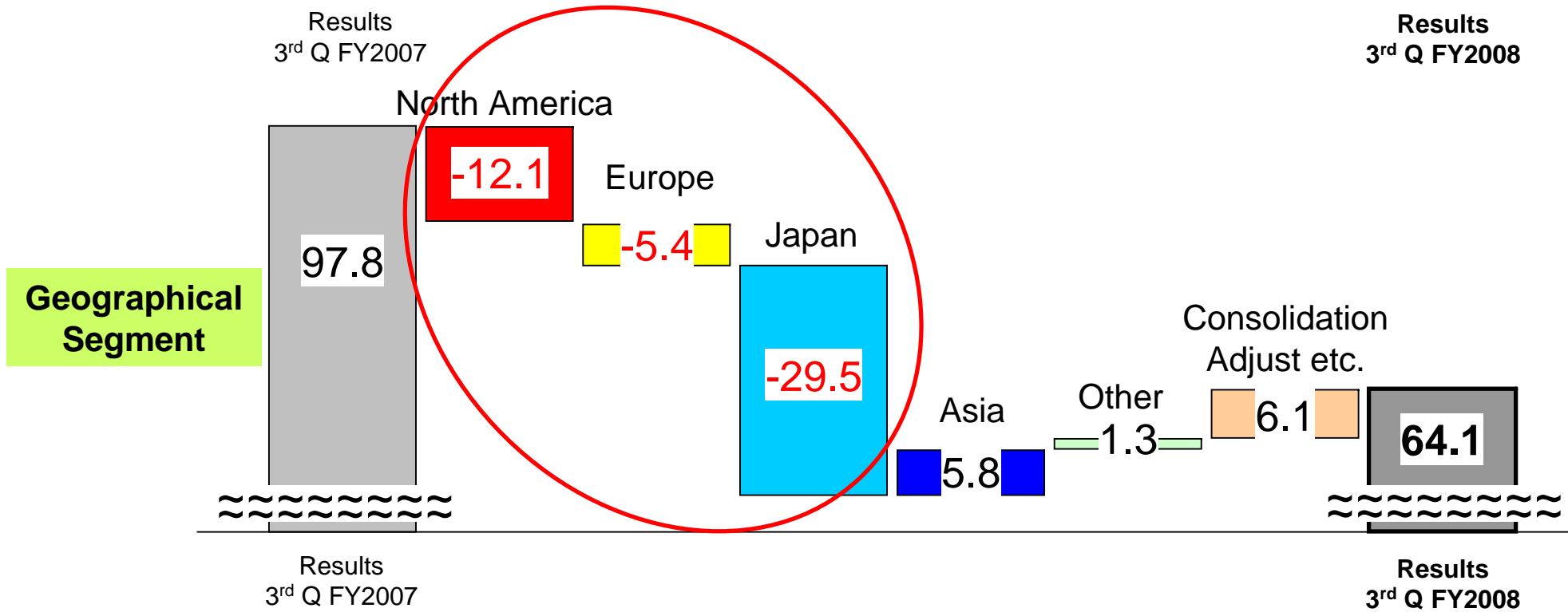
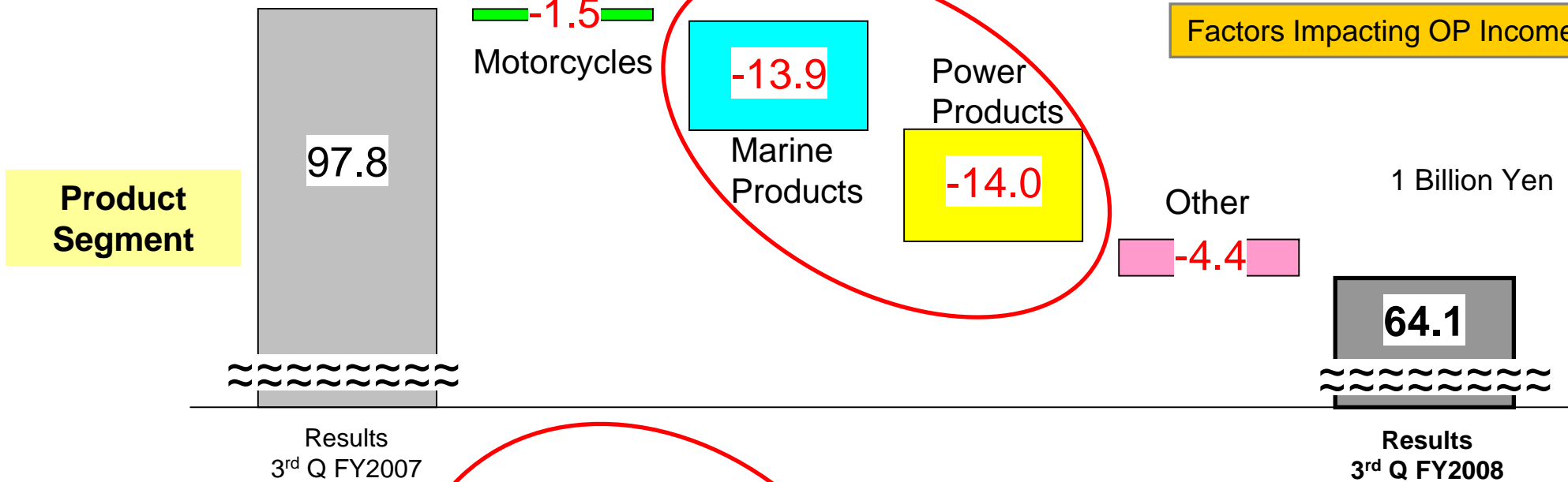


※ IM: Intelligent Machinery (Including Surface Mounters)

Factors Impacting Operating Income (9-mth Jan.-Sep.)



Factors Impacting OP Income

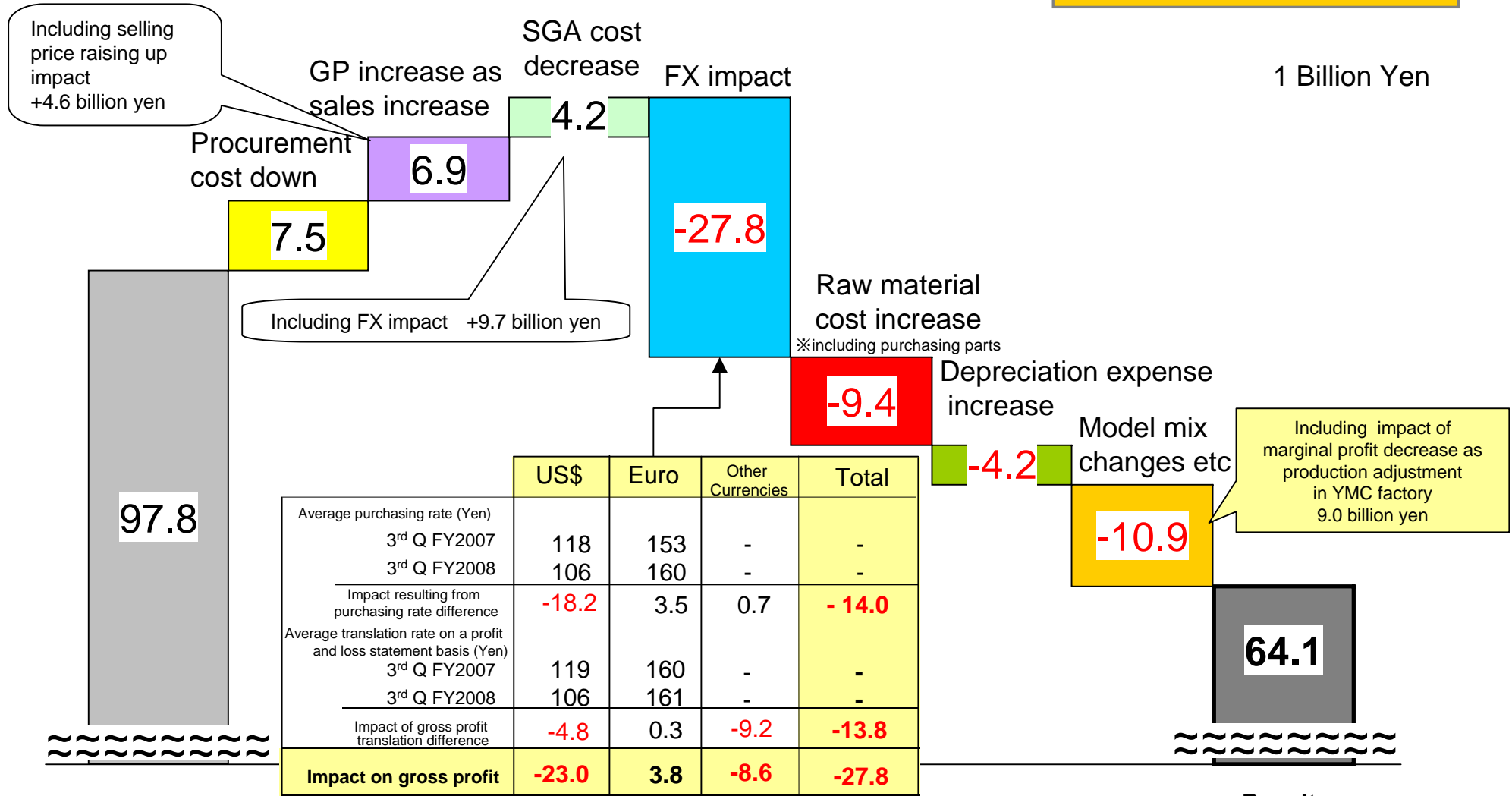


Factors Impacting Operating Income (9-mth Jan.-Sep.)



Factors Impacting OP Income

1 Billion Yen



	US\$	Euro	Other Currencies	Total
Average purchasing rate (Yen)				
3rd Q FY2007	118	153	-	-
3rd Q FY2008	106	160	-	-
Impact resulting from purchasing rate difference	-18.2	3.5	0.7	-14.0
Average translation rate on a profit and loss statement basis (Yen)				
3rd Q FY2007	119	160	-	-
3rd Q FY2008	106	161	-	-
Impact of gross profit translation difference	-4.8	0.3	-9.2	-13.8
Impact on gross profit	-23.0	3.8	-8.6	-27.8

Impact on SG&A expenses 9.7
 Impact on operating income -18.1

Impact of one yen fluctuation
 US\$ 1.5
 Euro 0.5

Results
 3rd Q FY2007

Results
 3rd Q FY2008

Sales & Operating Income by Product Segment (9-mth Jan.-Sep.)

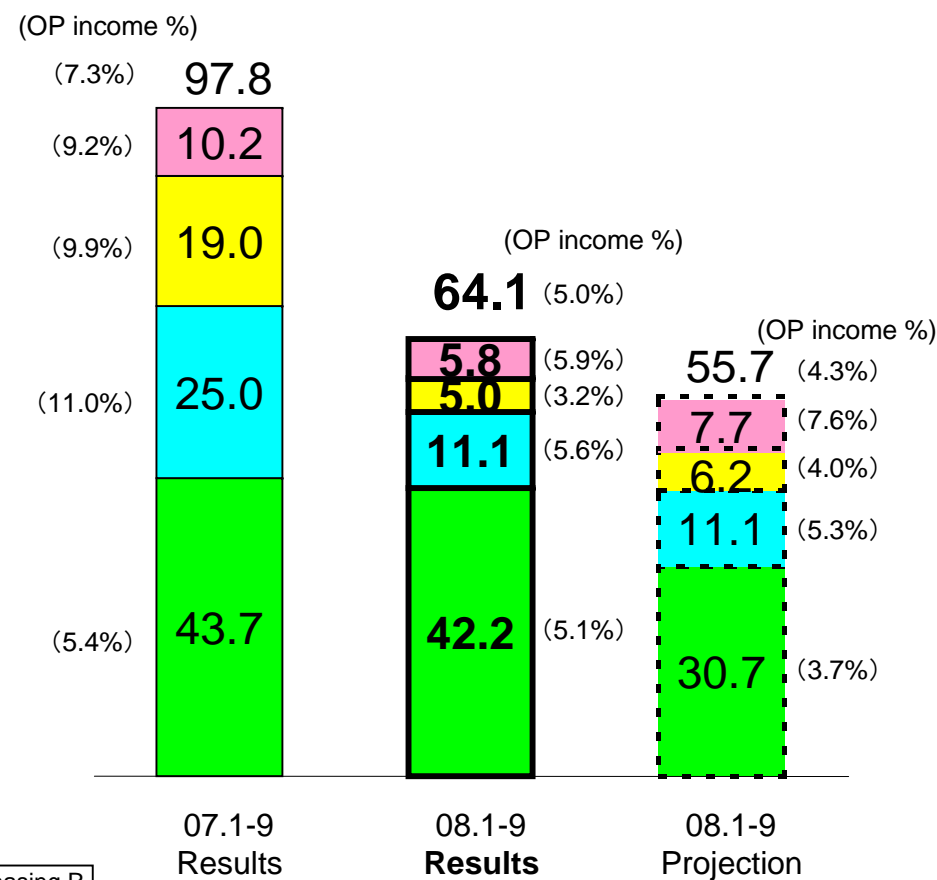
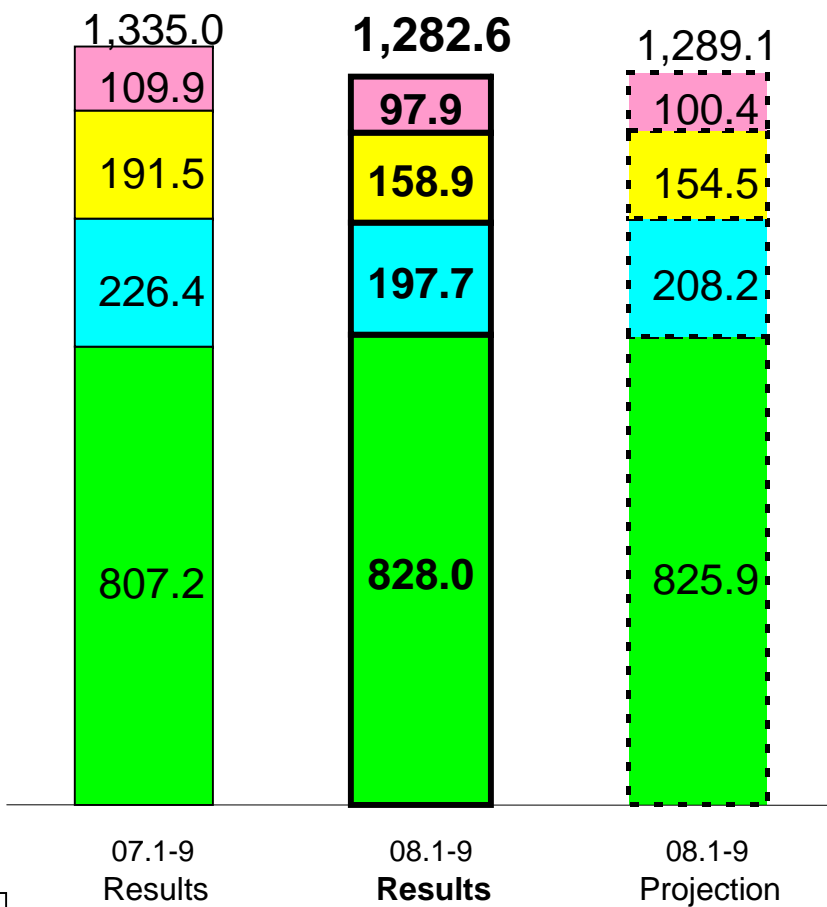


Results

■ Motorcycles
 ■ Marine products
 ■ Power products
 ■ Other products

Sales (Billion yen)

Operating income (Billion yen)



Translation R

(U.S.\$/€) (119/160) **(106/161)** (105/158)

Purchasing R

(U.S.\$/€) (118/153) **(106/160)** (105/158)

Thank you

Appendix

Sales & Operating Income by Product Segment (3-mth Jul.-Sep.)



Results

1 Billion Yen

		3rd Q FY2006	3rd Q FY2007	3rd Q FY2008	Difference (3rd Q FY2007 vs 3rd Q FY2008)
Motorcycle	Net sales	208.4	239.3	266.1	26.8
	OP. income	9.2	9.5	13.0	3.5
	OP. income %	4.4%	4.0%	4.9%	0.9%
Marine Products	Net sales	54.5	61.5	54.5	-7.0
	OP. income	2.6	4.7	0.2	-4.5
	OP. income %	4.8%	7.7%	0.3%	-7.4%
Power Products	Net sales	63.0	67.3	61.4	-5.9
	OP. income	7.1	8.2	1.8	-6.4
	OP. income %	11.3%	12.2%	2.9%	-9.3%
Other Products	Net sales	36.2	36.6	31.5	-5.1
	OP. income	5.3	3.3	2.4	-0.9
	OP. income %	14.6%	9.0%	7.7%	-1.3%
Total	Net sales	362.1	404.7	413.5	8.8
	OP. income	24.2	25.7	17.4	-8.3
	OP. income %	6.7%	6.4%	4.2%	-2.1%
Buy rate	US\$	113	120	104	-16
	EUR	142	156	158	2
Motorcycle + ATV	Net sales	249.4	282.0	303.9	22.0
	OP. income	14.8	15.0	12.9	-2.1
	OP. income %	6.0%	5.3%	4.2%	-1.1%

※ATV: All-Terrain Vehicle

Sales & Operating Income by Product Segment (9-mth Jan.-Sep.)



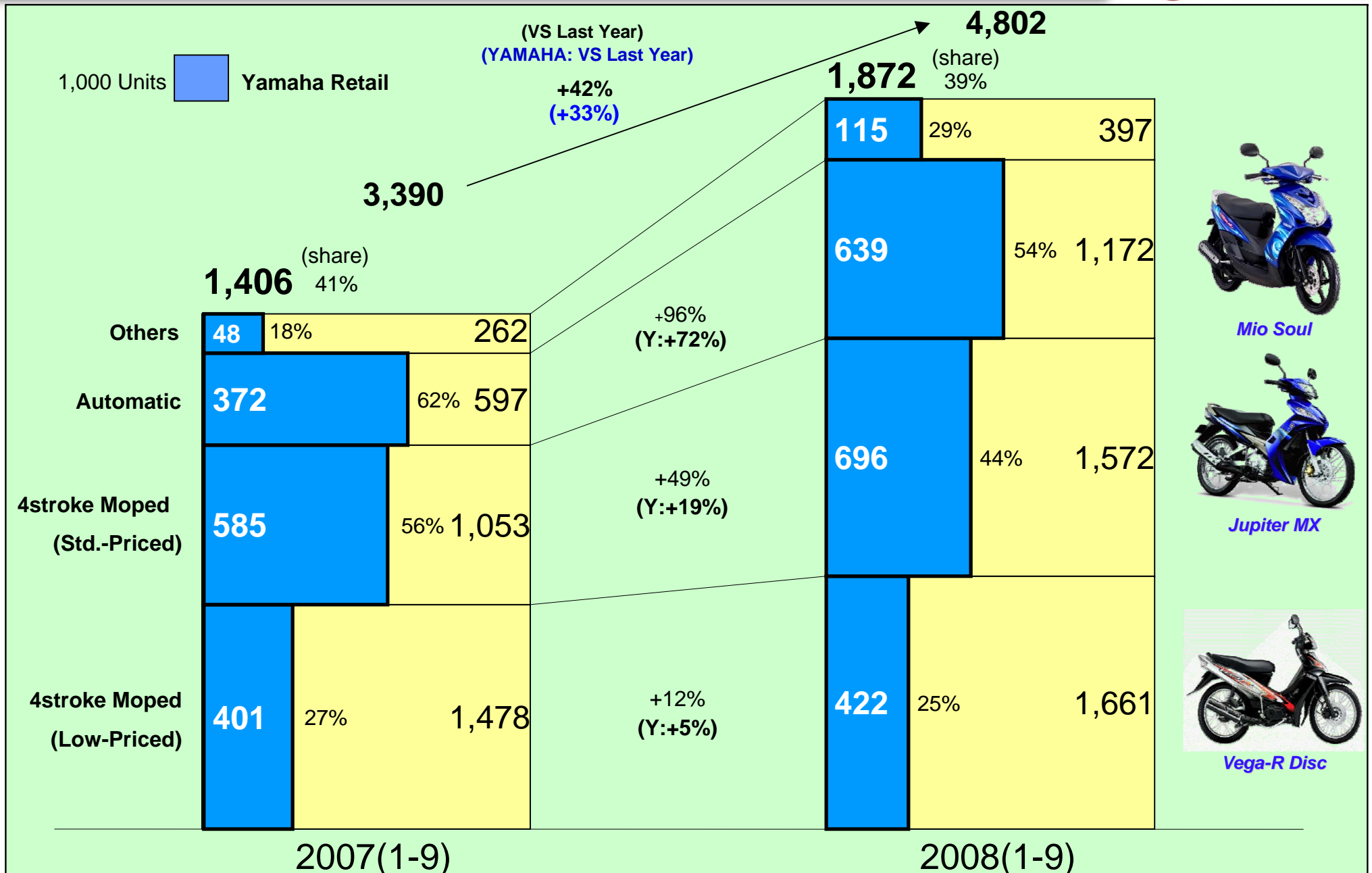
Results

1 Billion Yen

		3rd Q FY2006 (Jan.-Sep. 2006)	3rd Q FY2007 (Jan.-Sep. 2007)	3rd Q FY2008 (Jan.-Sep. 2008)	Difference (3rd Q FY2007 vs 3rd Q FY2008)
Motorcycle	Net sales	693.1	807.2	828.0	20.8
	OP. income	38.4	43.7	42.2	-1.5
	OP. income %	5.5%	5.4%	5.1%	-0.3%
Marine Products	Net sales	202.5	226.4	197.7	-28.7
	OP. income	20.4	25.0	11.1	-13.9
	OP. income %	10.1%	11.0%	5.6%	-5.4%
Power Products	Net sales	167.2	191.5	158.9	-32.6
	OP. income	16.4	19.0	5.0	-14.0
	OP. income %	9.8%	9.9%	3.2%	-6.8%
Other Products	Net sales	112.2	109.9	97.9	-12.0
	OP. income	14.8	10.2	5.8	-4.4
	OP. income %	13.2%	9.2%	5.9%	-3.3%
Total	Net sales	1,175.0	1,335.0	1,282.6	-52.4
	OP. income	90.1	97.8	64.1	-33.8
	OP. income %	7.7%	7.3%	5.0%	-2.3%
Buy rate	US\$	114	118	106	-12
	EUR	139	153	160	7
Motorcycle + ATV	Net sales	808.8	939.0	930.8	-8.1
	OP. income	53.9	59.1	44.6	-14.5
	OP. income %	6.7%	6.3%	4.8%	-1.5%

※ATV: All-Terrain Vehicle

FY 2008 Yamaha Sales by Category in Indonesia (9-mth Jan.-Sep.)



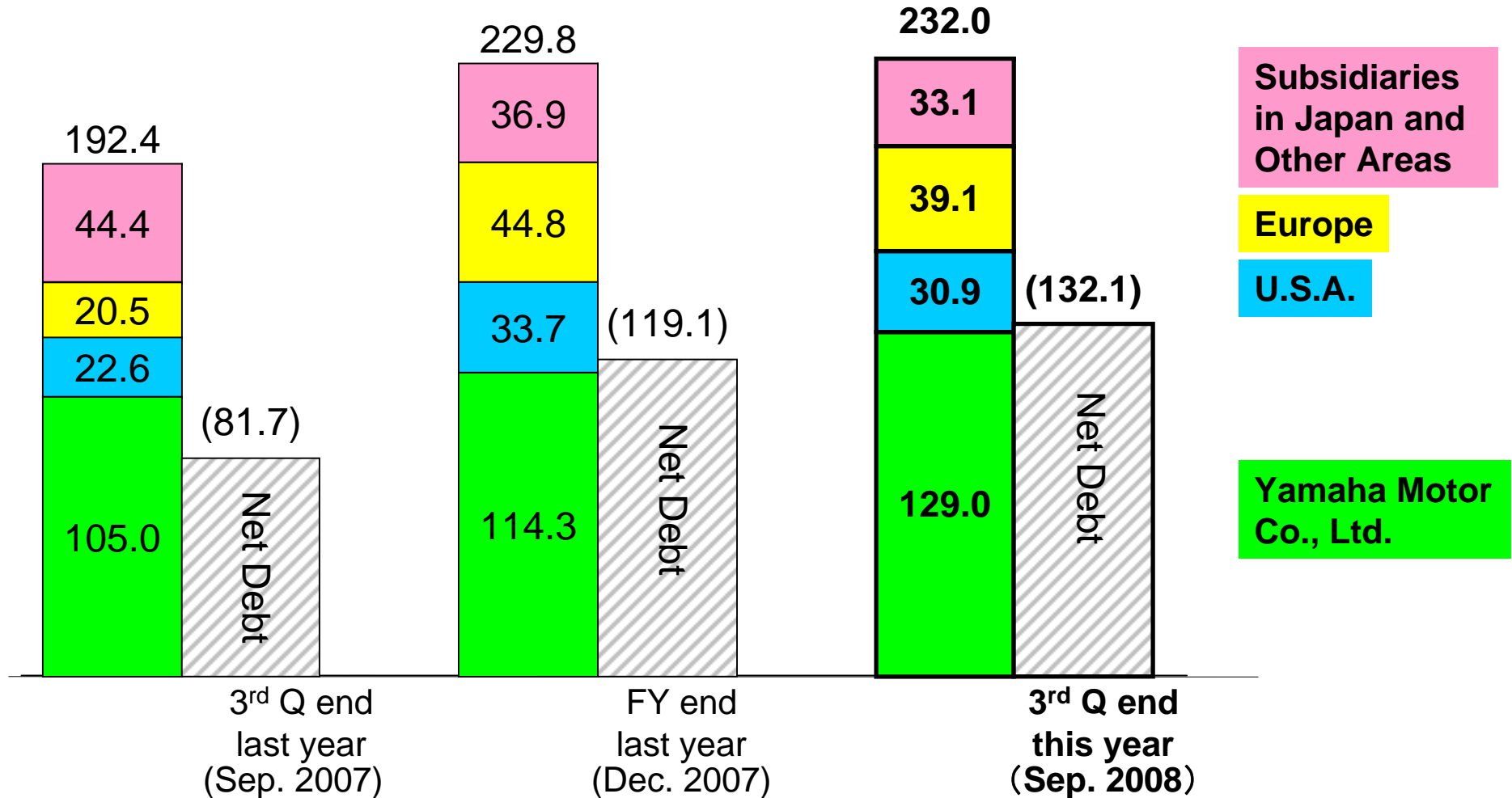
*Using Wholesale units for the entire market demand and using Retail sales units for Yamaha results.

Interest bearing debt



Results

1 Billion Yen



Net Debt = Interest Bearing Debt - Cash

Notes : "Subsidiaries in Japan and other areas" includes elimination of consolidation.

You are also welcome to review the IR information on Yamaha Motor's website.

Yamaha Motor website
(Global site: English)

<http://www.yamaha-motor.co.jp/global/>

For investors

<http://www.yamaha-motor.co.jp/global/ir/>

Investor meeting presentation
IR materials

<http://www.yamaha-motor.co.jp/global/ir/explanation/>

<http://www.yamaha-motor.co.jp/global/ir/material/>