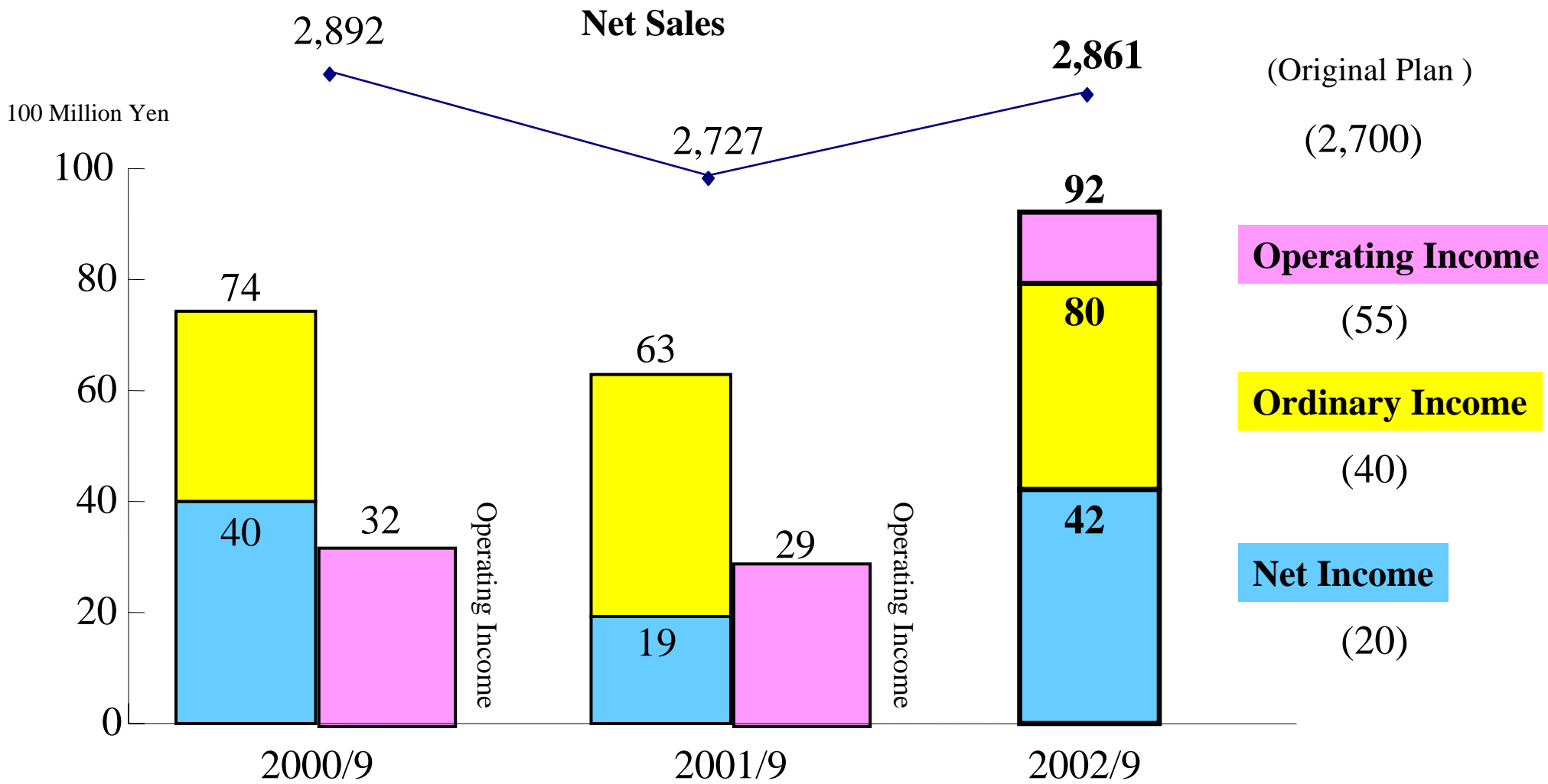


Non-consolidated Financial Results for FY 2003

(First Half FY2003)

< YAMAHA MOTOR CO., LTD. >

Results



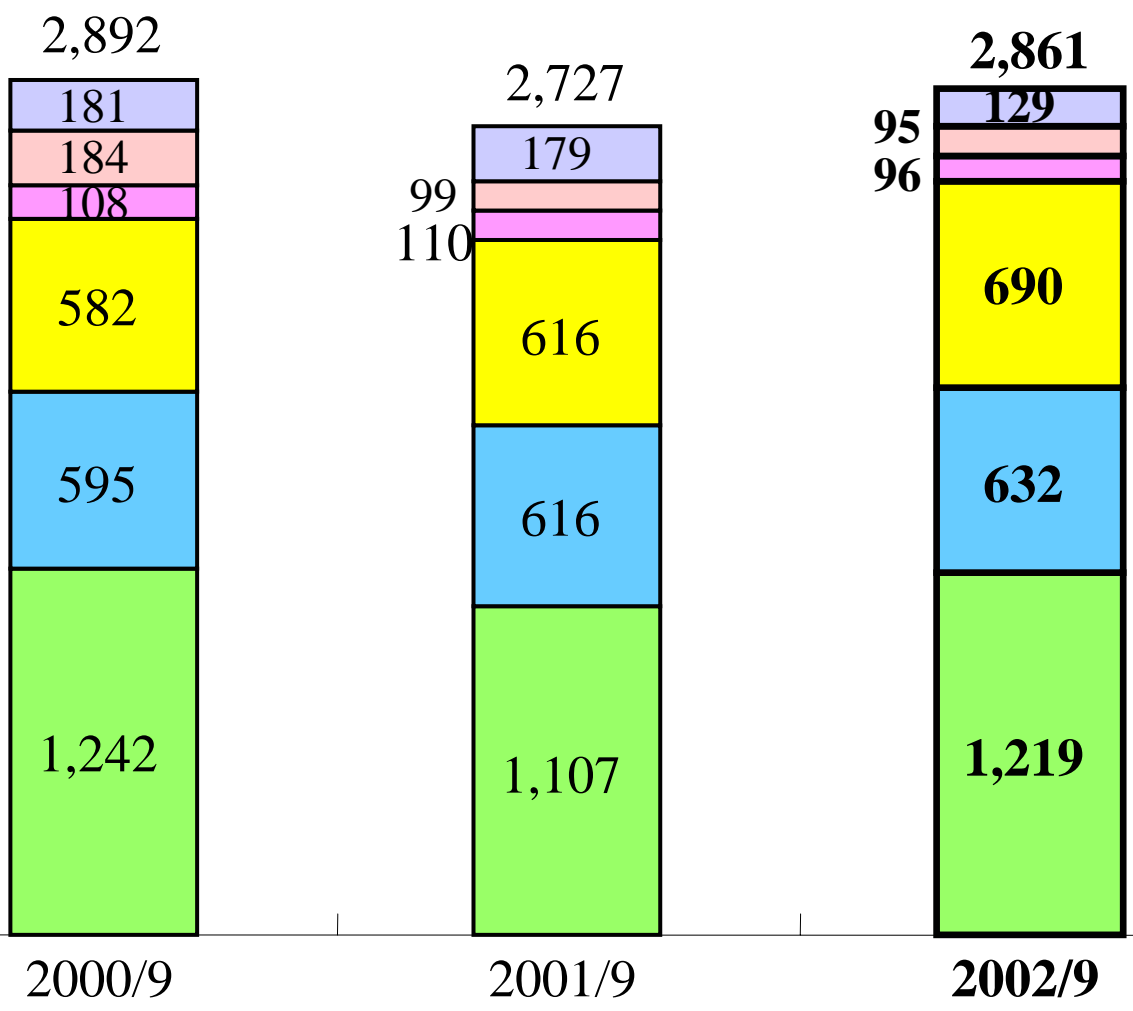
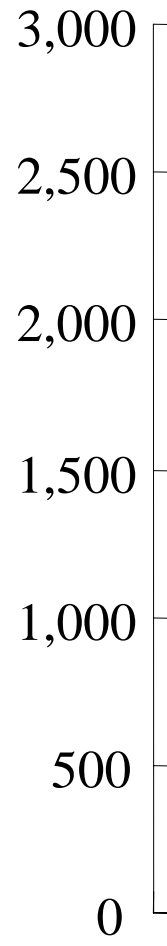
Results		<u>Factors Impacting operating Income</u>		100 Million Yen
Factors increasing profit	Foreign Exchange	:	89	
	(Gain from Rate Change	:	+156)	
	(Price decrease	:	-66)	
	Production Cost Reduction	:	33	
	SGA Cost decrease	:	24	
Factors decreasing profit	Product Mix and Other Factors	:	-82	
<hr/>				
Increase of Op. Income		:	+63	

Results		<u>Foreign Exchange Rate</u>			100 Million Yen
		2000/9	2001/9	2002/9	Impact on op. income of 1 yen change
US\$:	106Yen	118Yen	128Yen	8
EURO	:	101Yen	106Yen	115Yen	4

Results

Sales by Product Segment

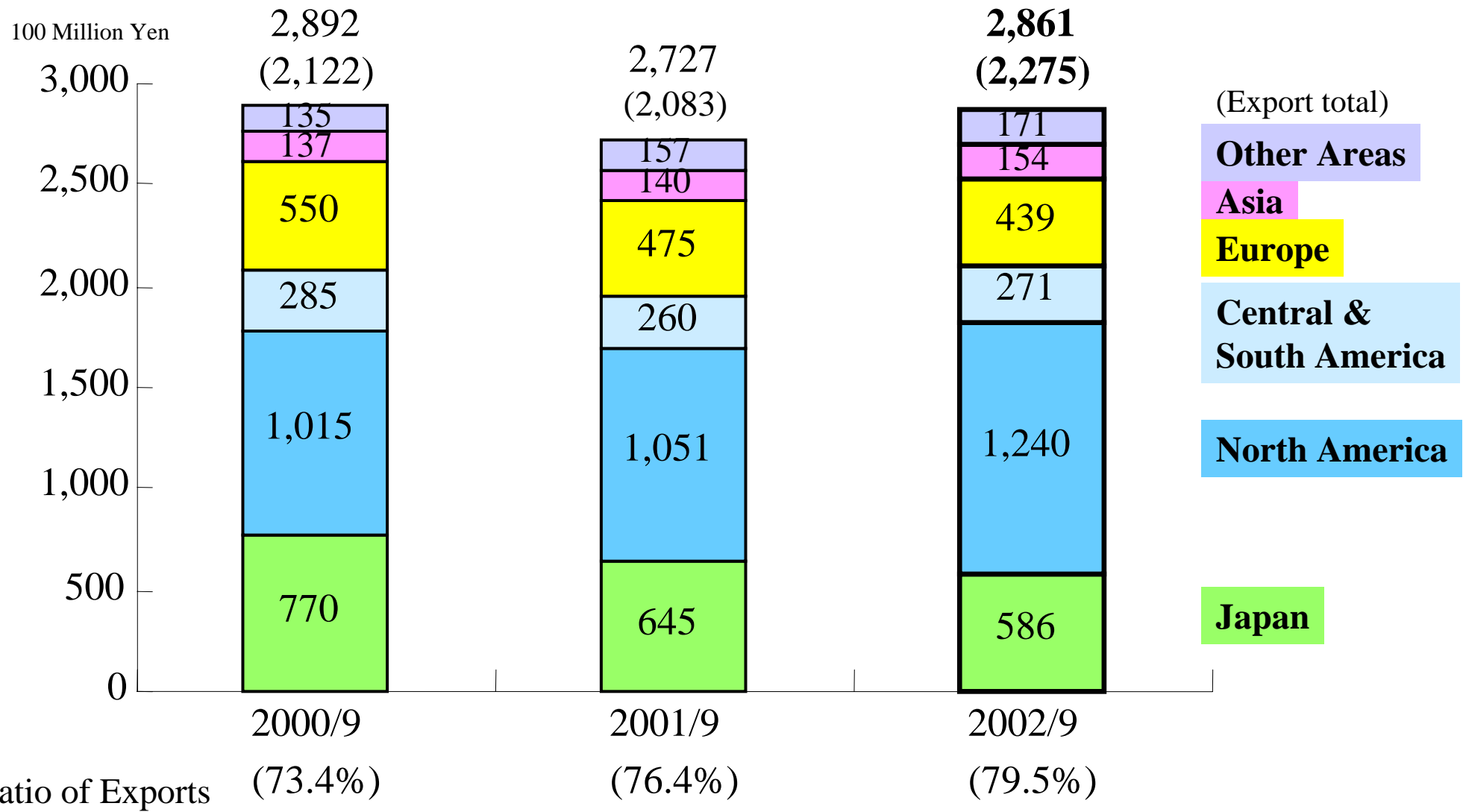
100 Million Yen



- Other Products
- Intelligent Machinery
- Automobile Engines
- Power Products
- Marine Products
- Motorcycles

Results

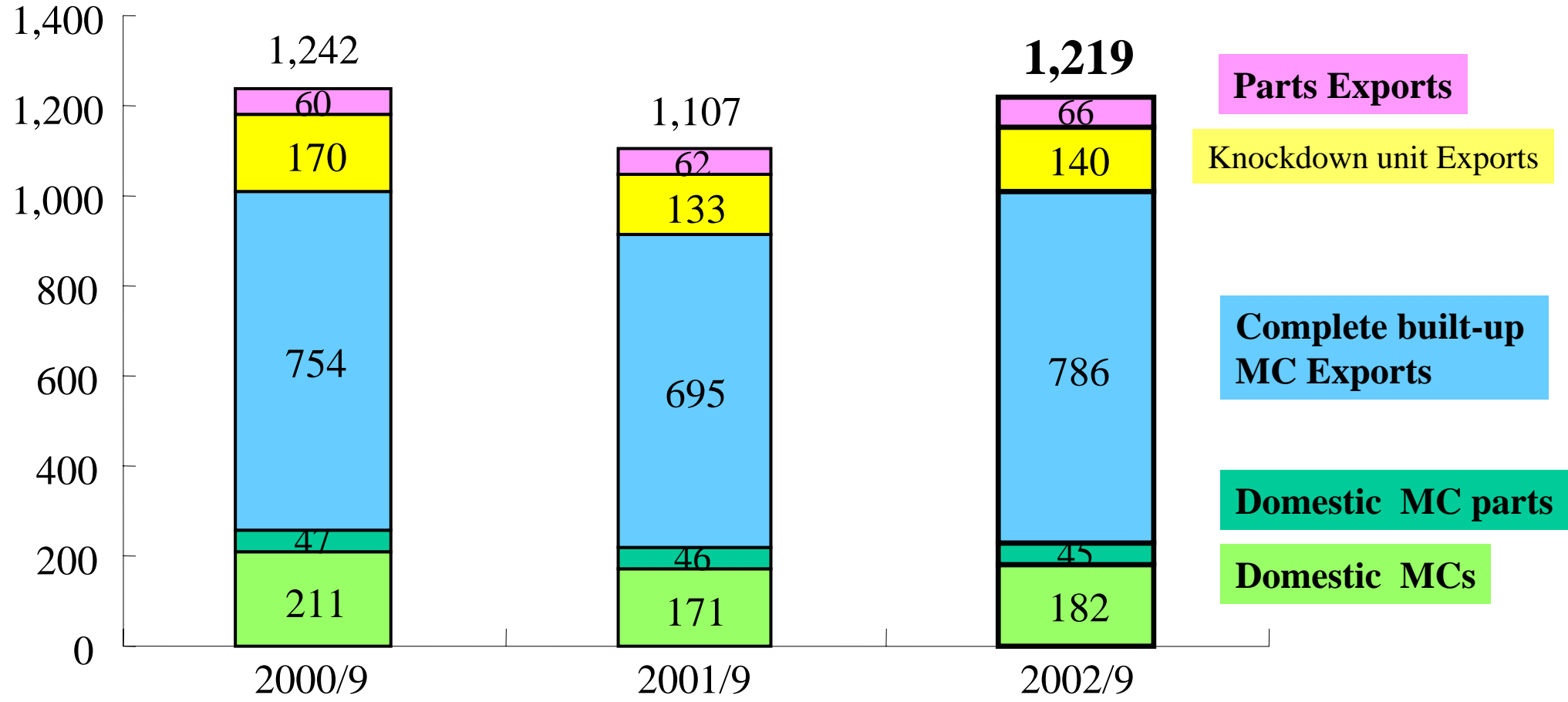
Sales by Geographical Segment



Results

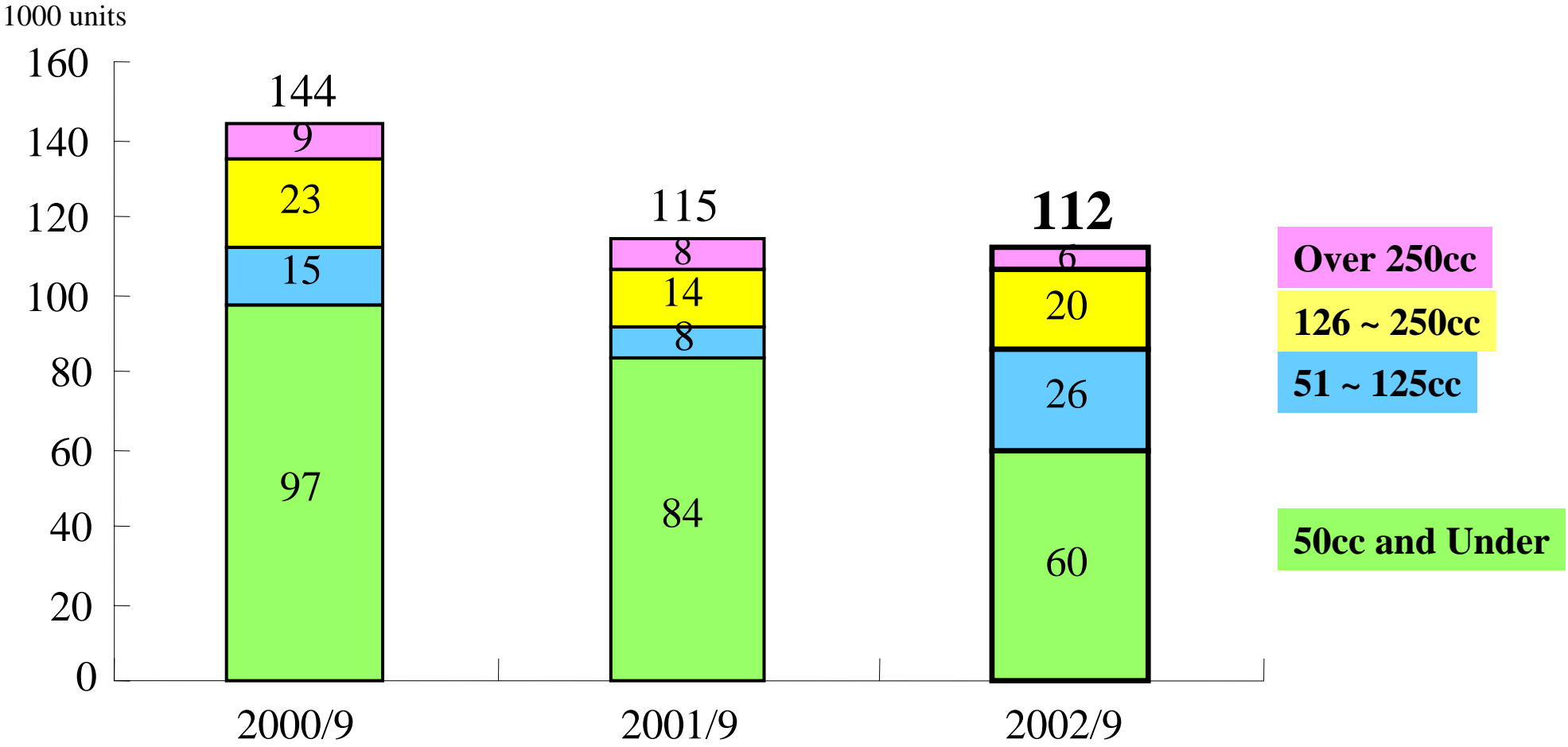
Motorcycle Sales

100 Million Yen



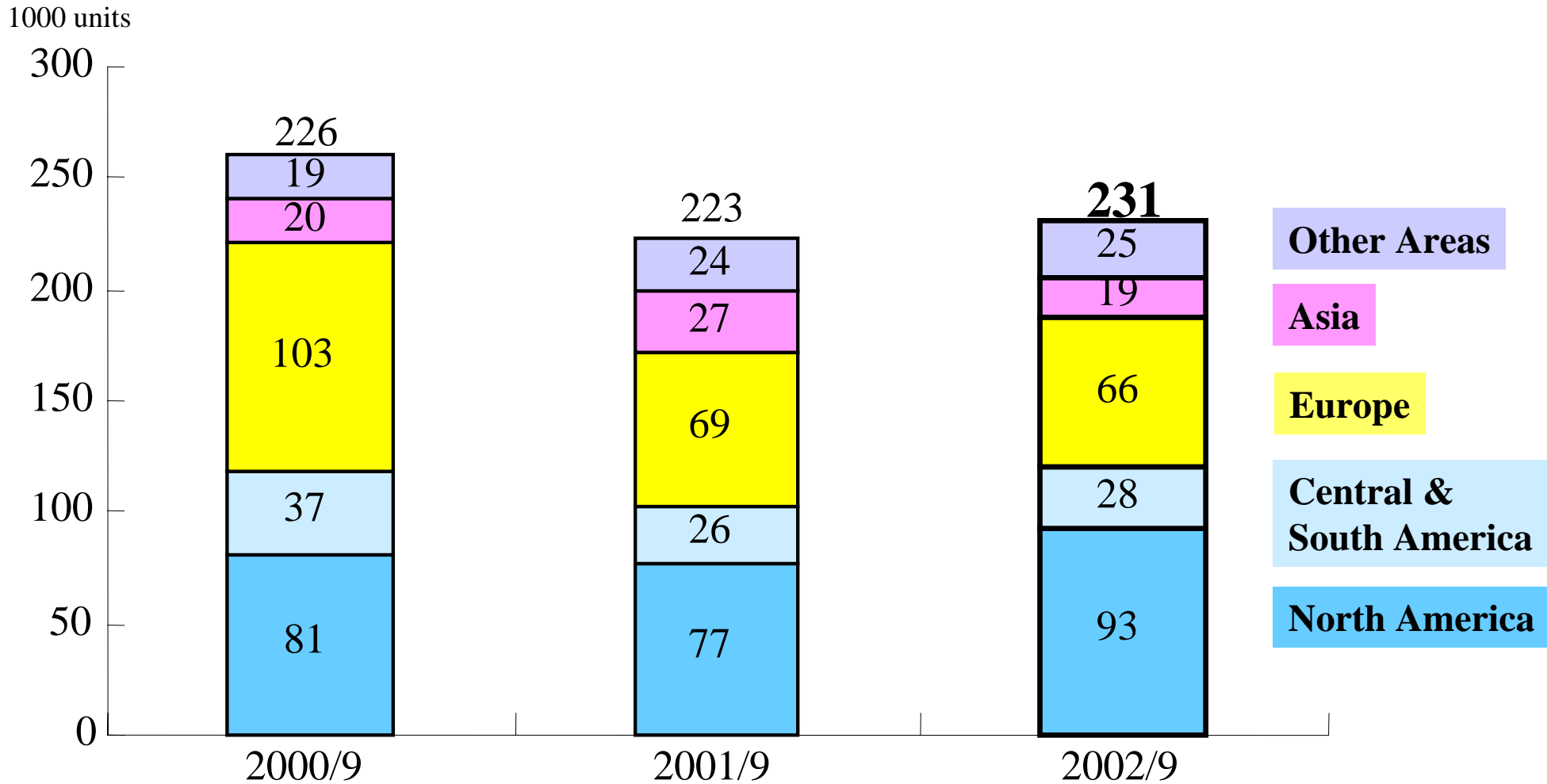
Results

Domestic Unit Sales by Engine Category



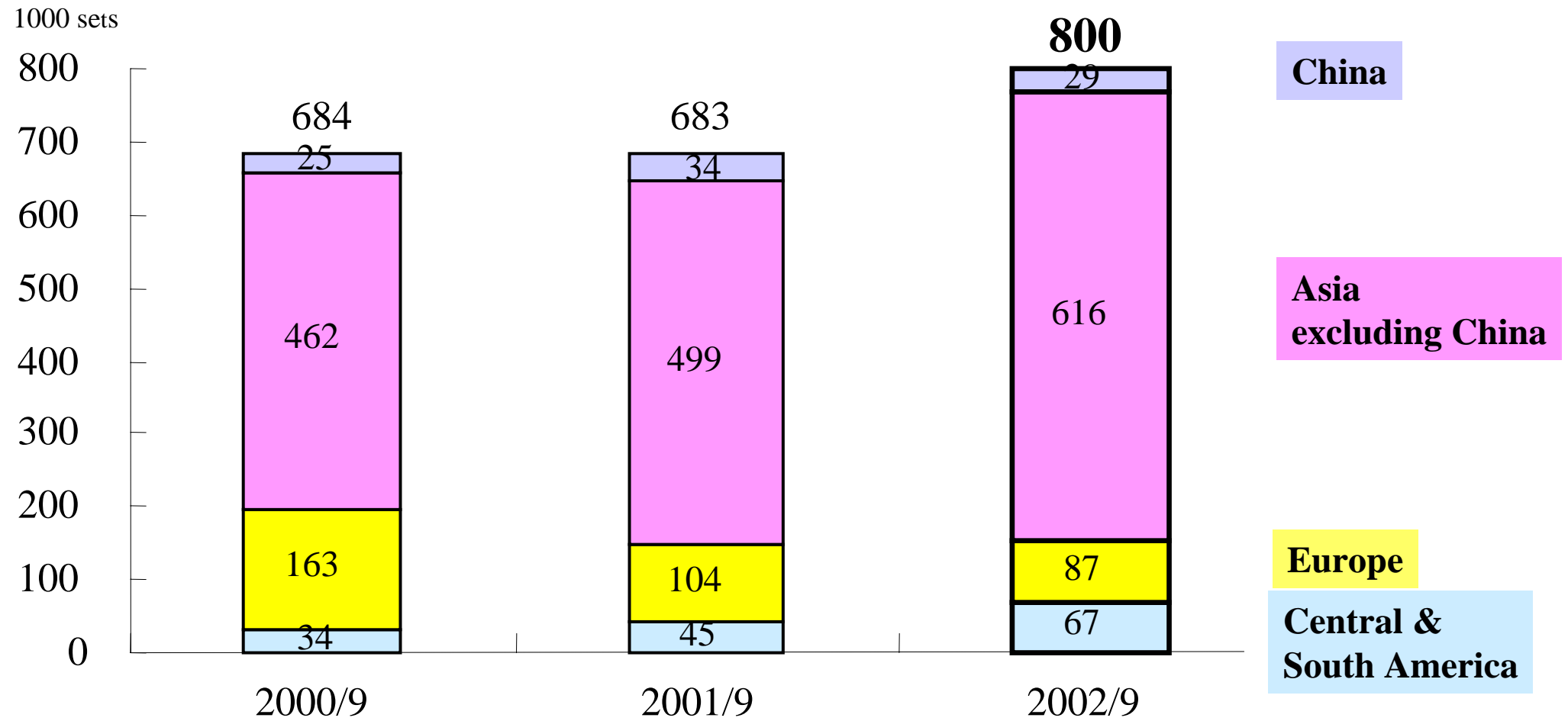
Results

Exported Motorcycle Units by Geographical Segment



Results

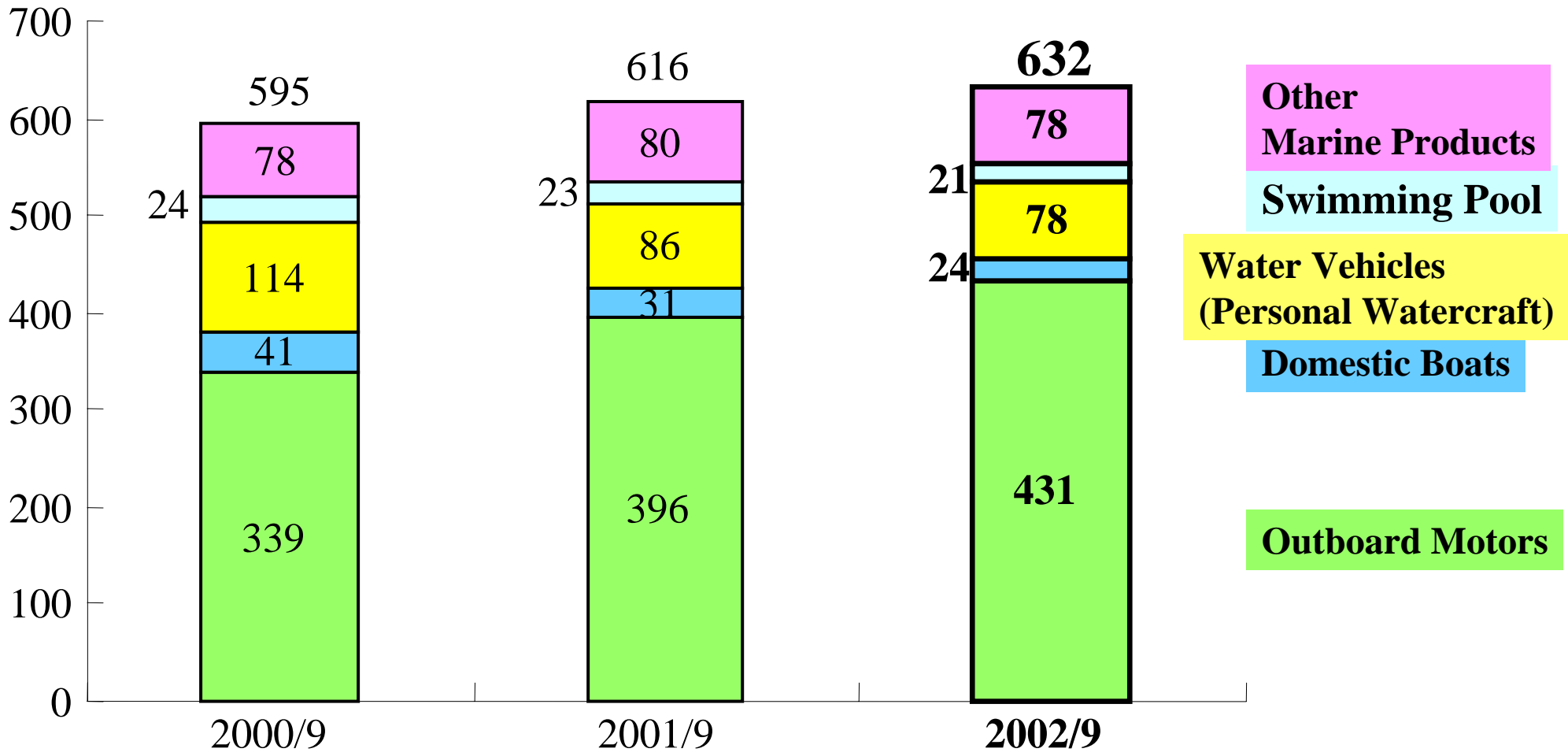
Exported MC Knockdown Units by Geographical Segment



Results

Marine Product Sales by Product Segment

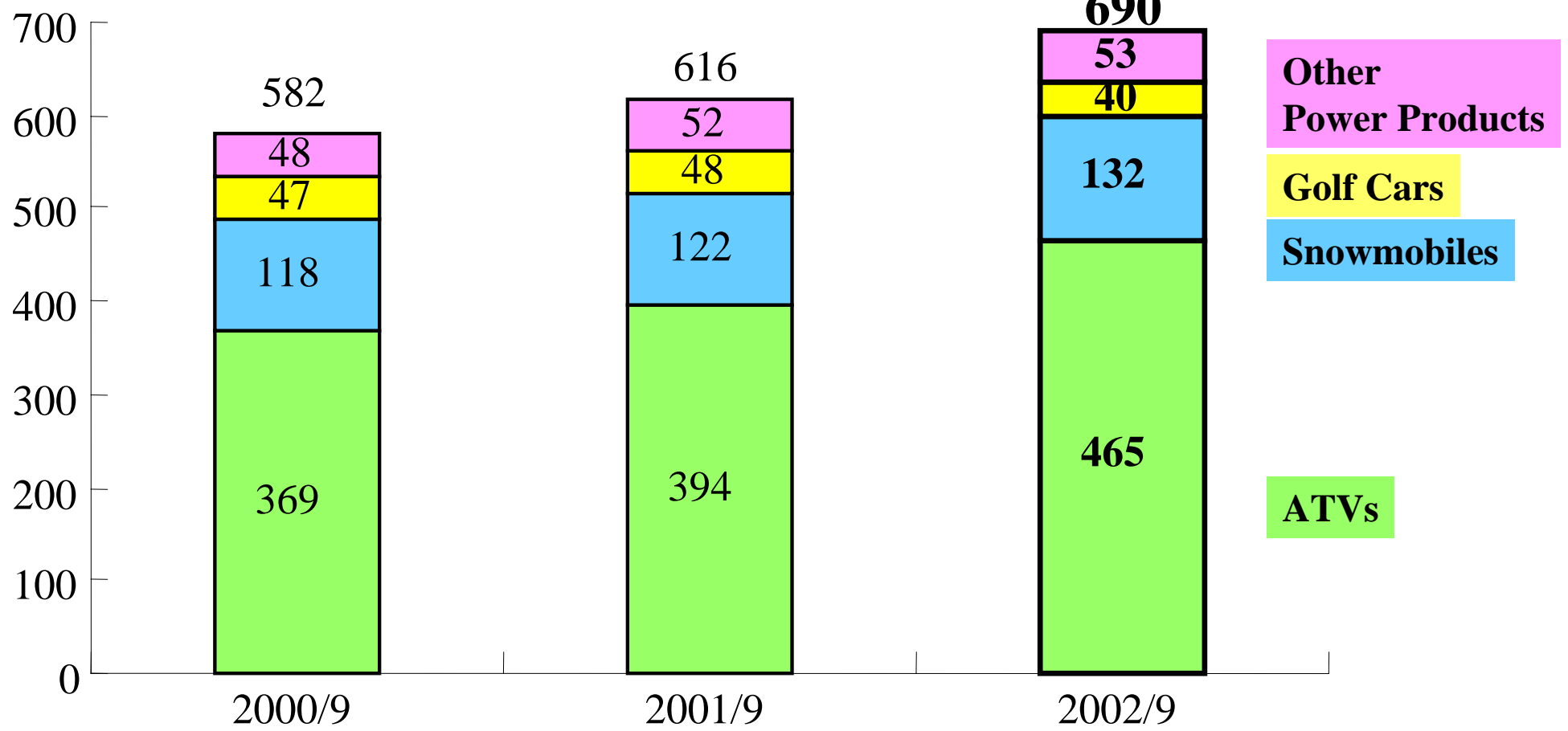
100 Million Yen



Results

Power Product Sales by Product Segment

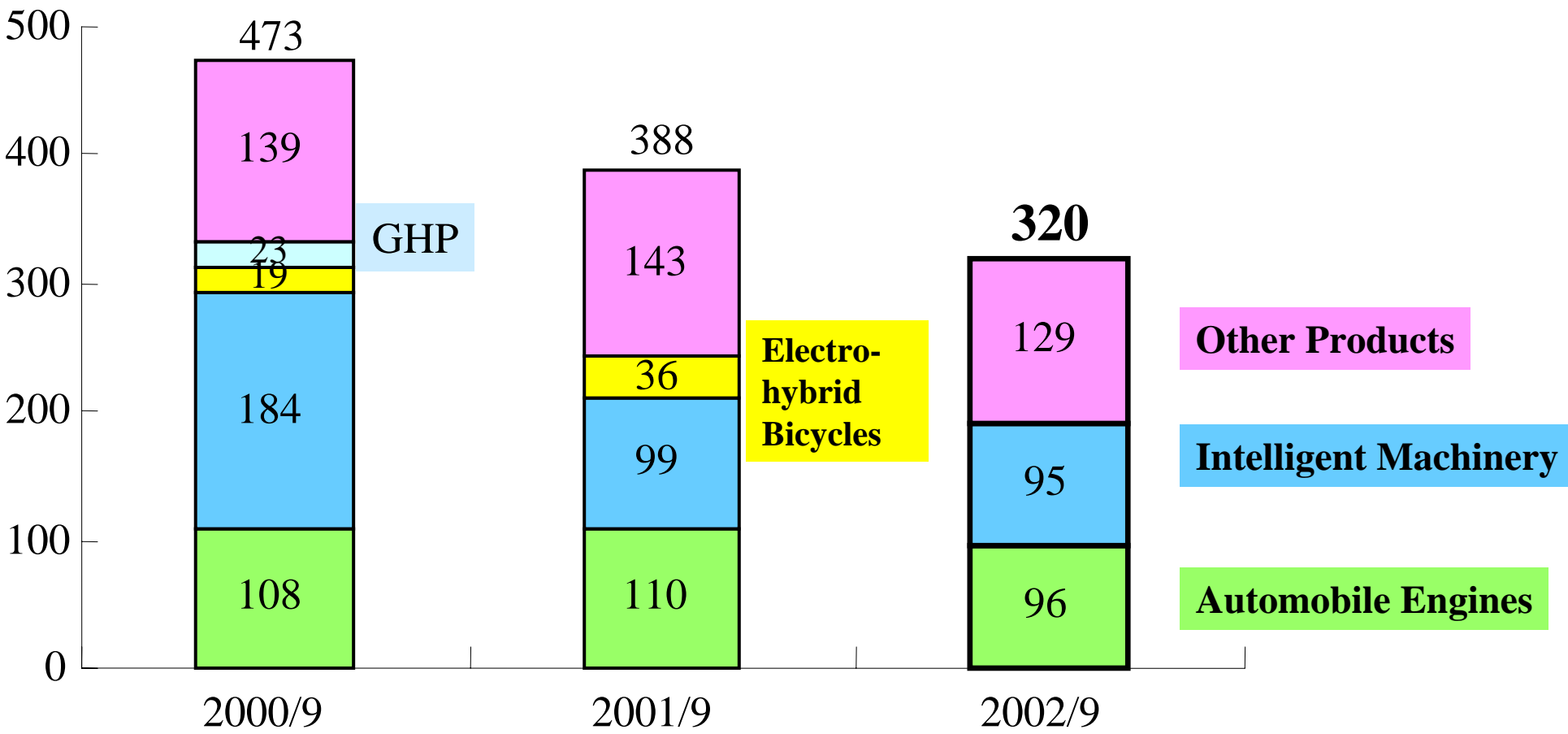
100 Million Yen



Results

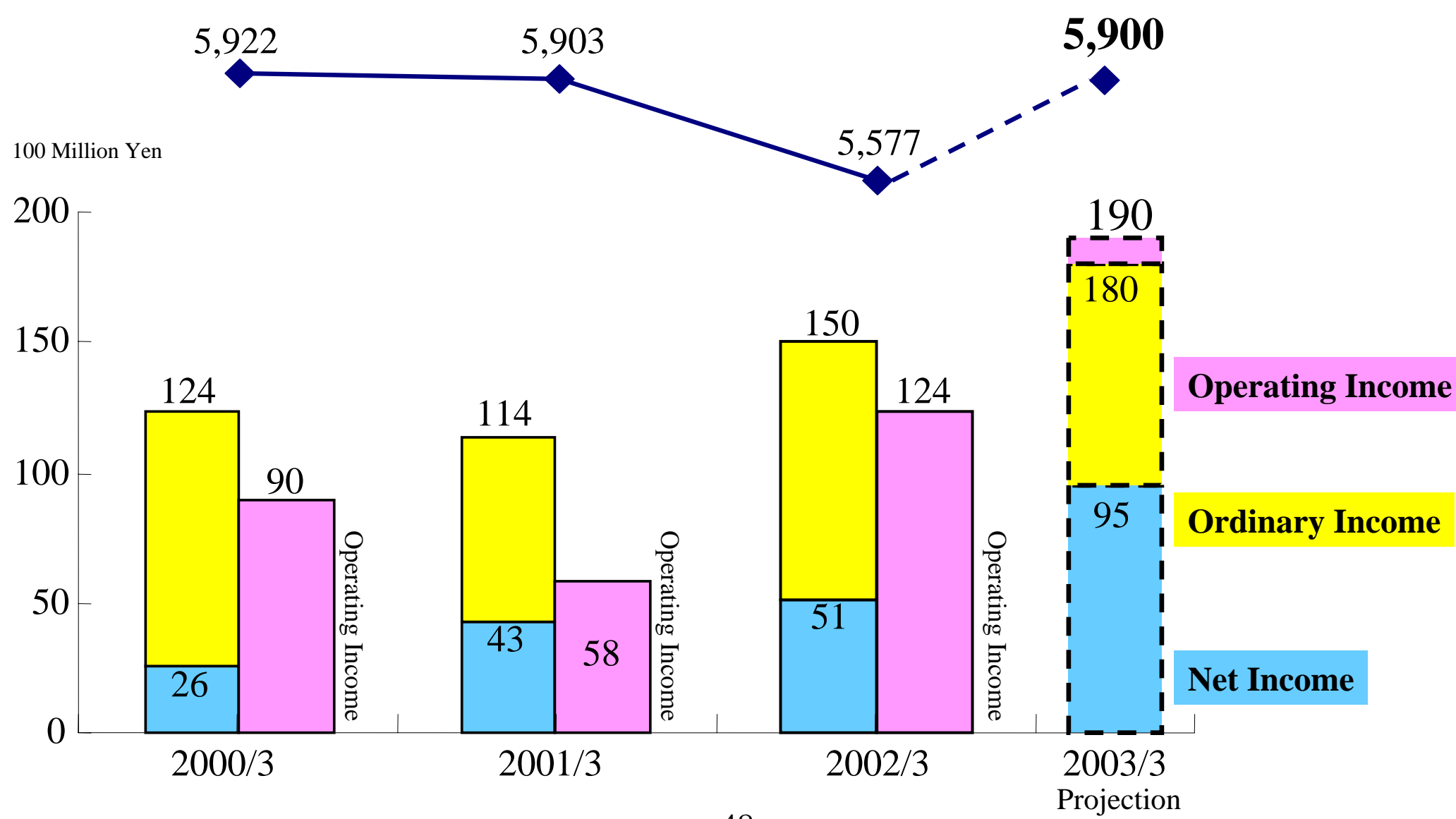
Other Products Sales by Product Segment

100 Million Yen



Projection

Net Sales

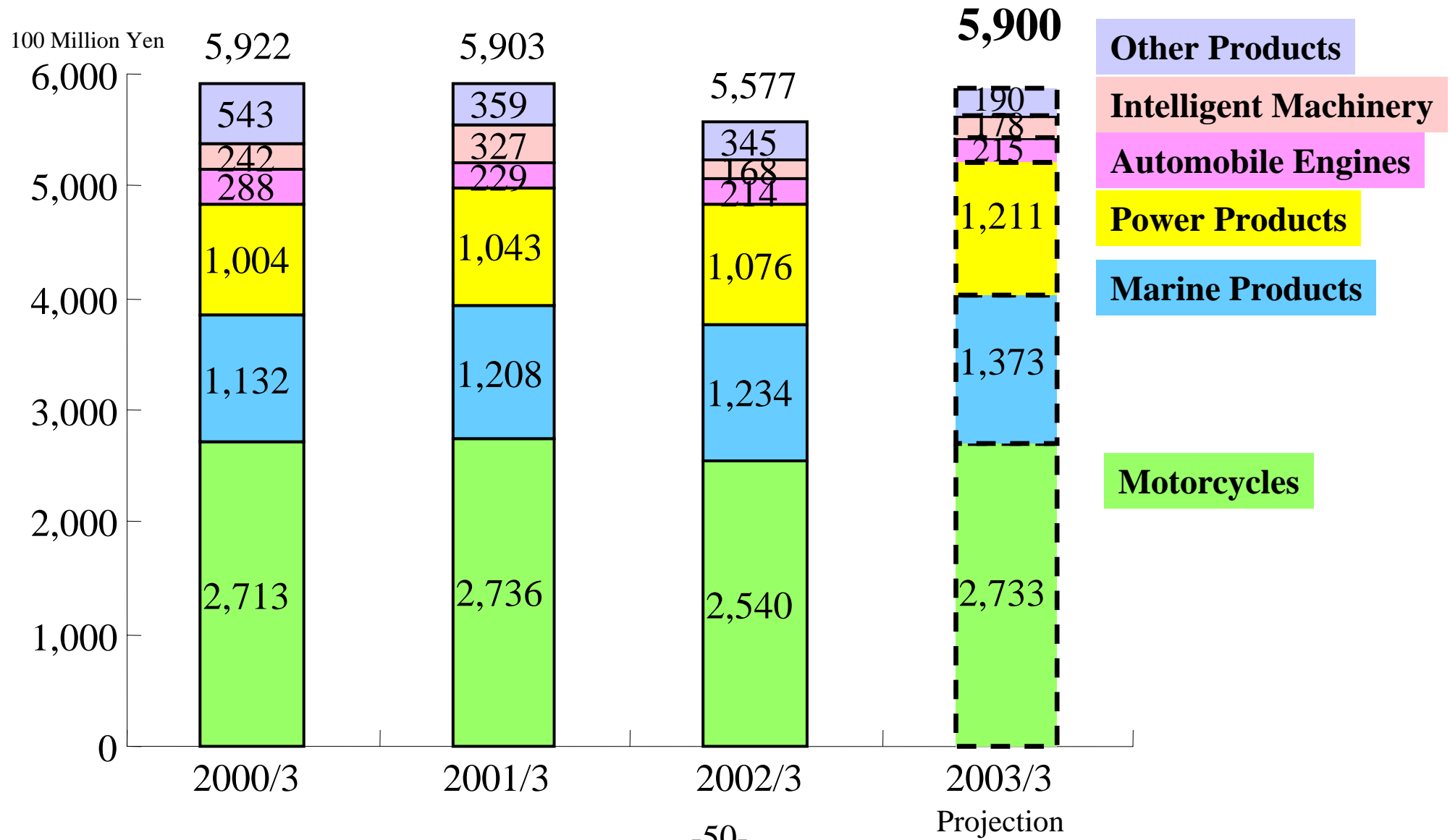


Projection		<u>Factors Impacting Operating Income</u>		100 Million Yen
Factors increasing profit	Production Cost Reduction	:	70	
	Foreign Exchange	:	28	
	(Gain from Rate exchange	:	132)	
	(Price decrease	:	-104)	
	SGA Cost Reduction	:	12	
Factors decreasing profit	Product Mix and Other Factors	:	-44	
		Increase of Op. Income	:	+66

Projection		<u>Foreign Exchange Rate</u>			100 Million Yen
		2001/3	2002/3	2003/3	Impact on op. income of 1 yen change
US\$:	107Yen	121Yen	124Yen	16
EURO	:	97Yen	108Yen	115Yen	9

Projection

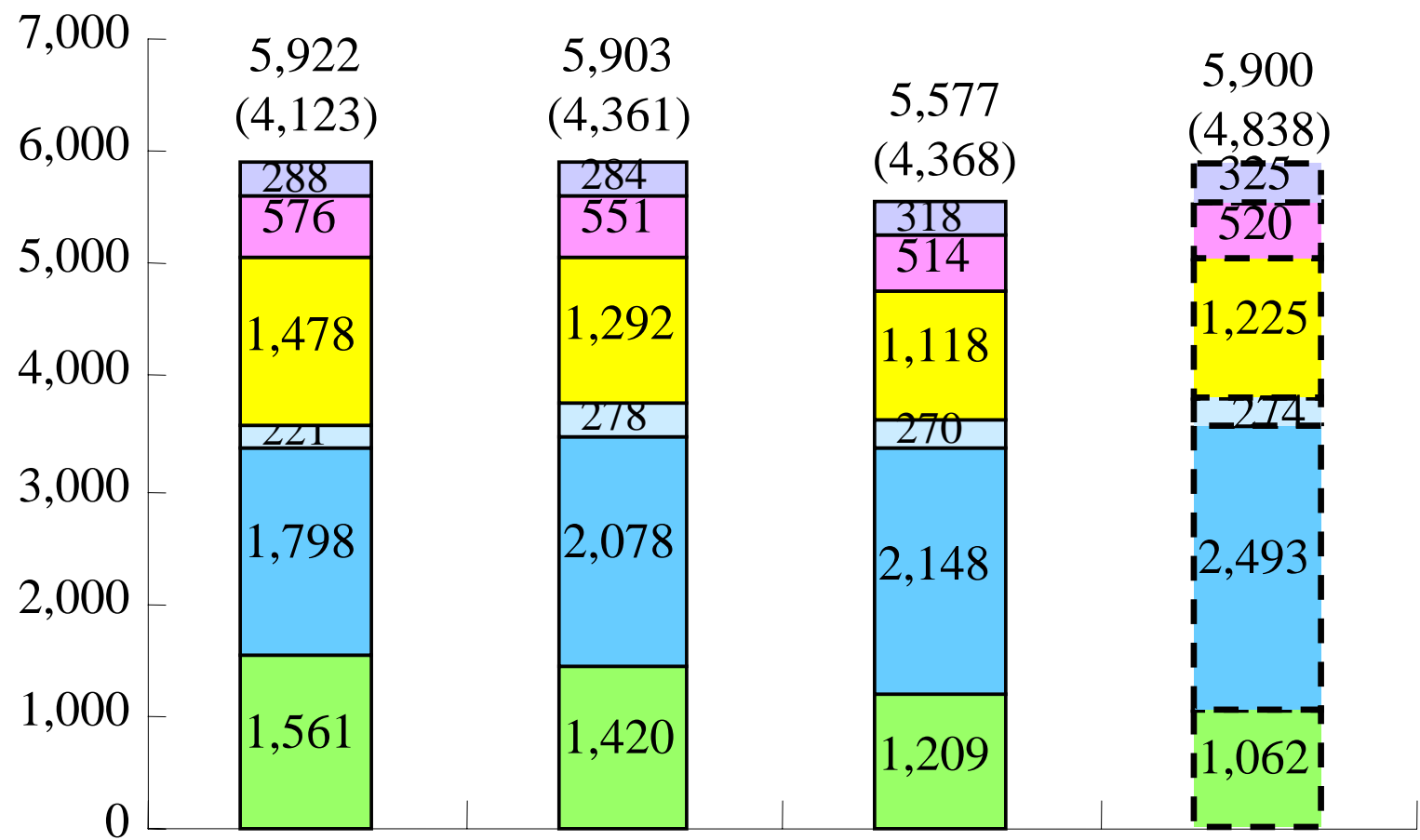
Sales by Product Segment



Projection

Sales by Geographic Segment

100 Million Yen



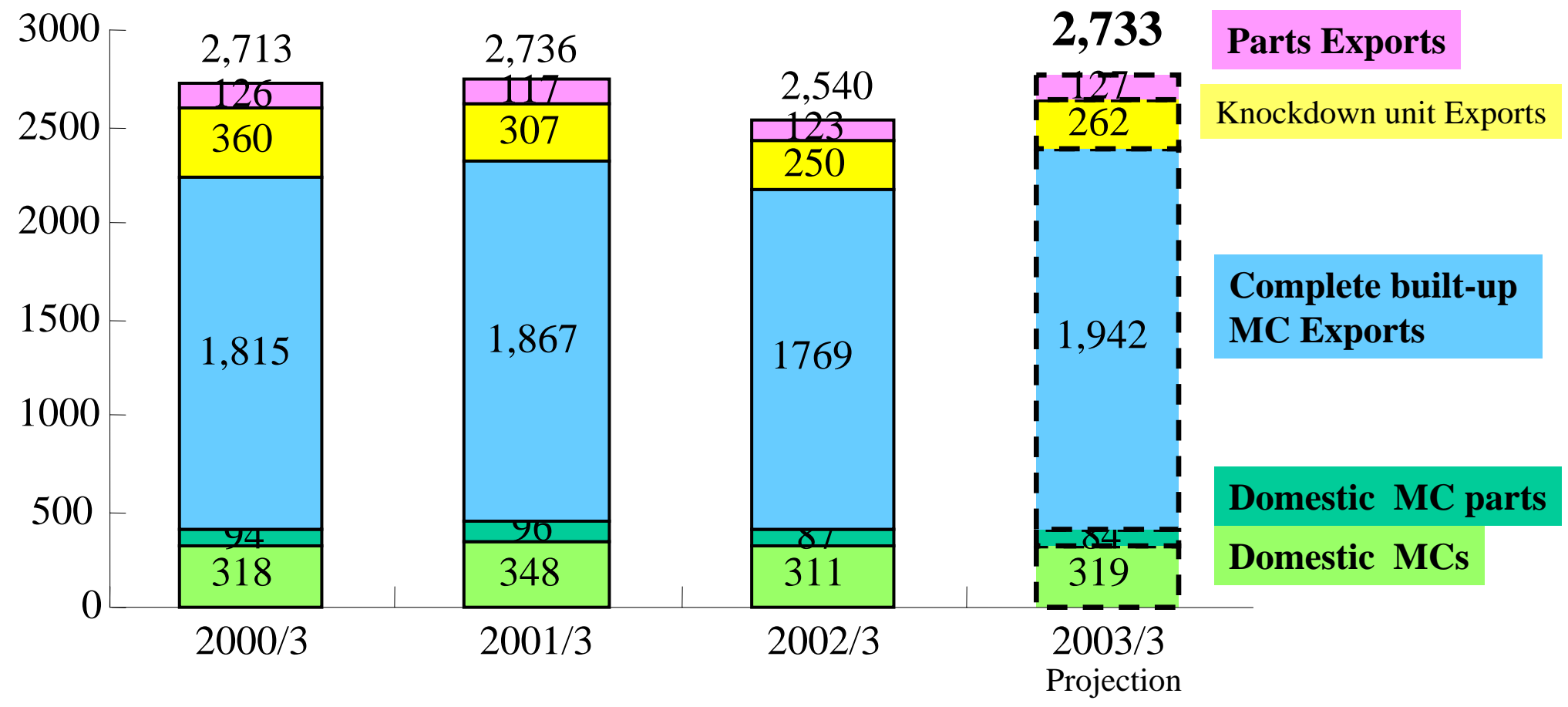
- (Export total)
- Other Areas
- Asia
- Europe
- Central & South America
- North America
- Japan

Ratio of Exports (73.6%) (76.0%) (78.3%) **(81.0%)**
 Projection

Projection

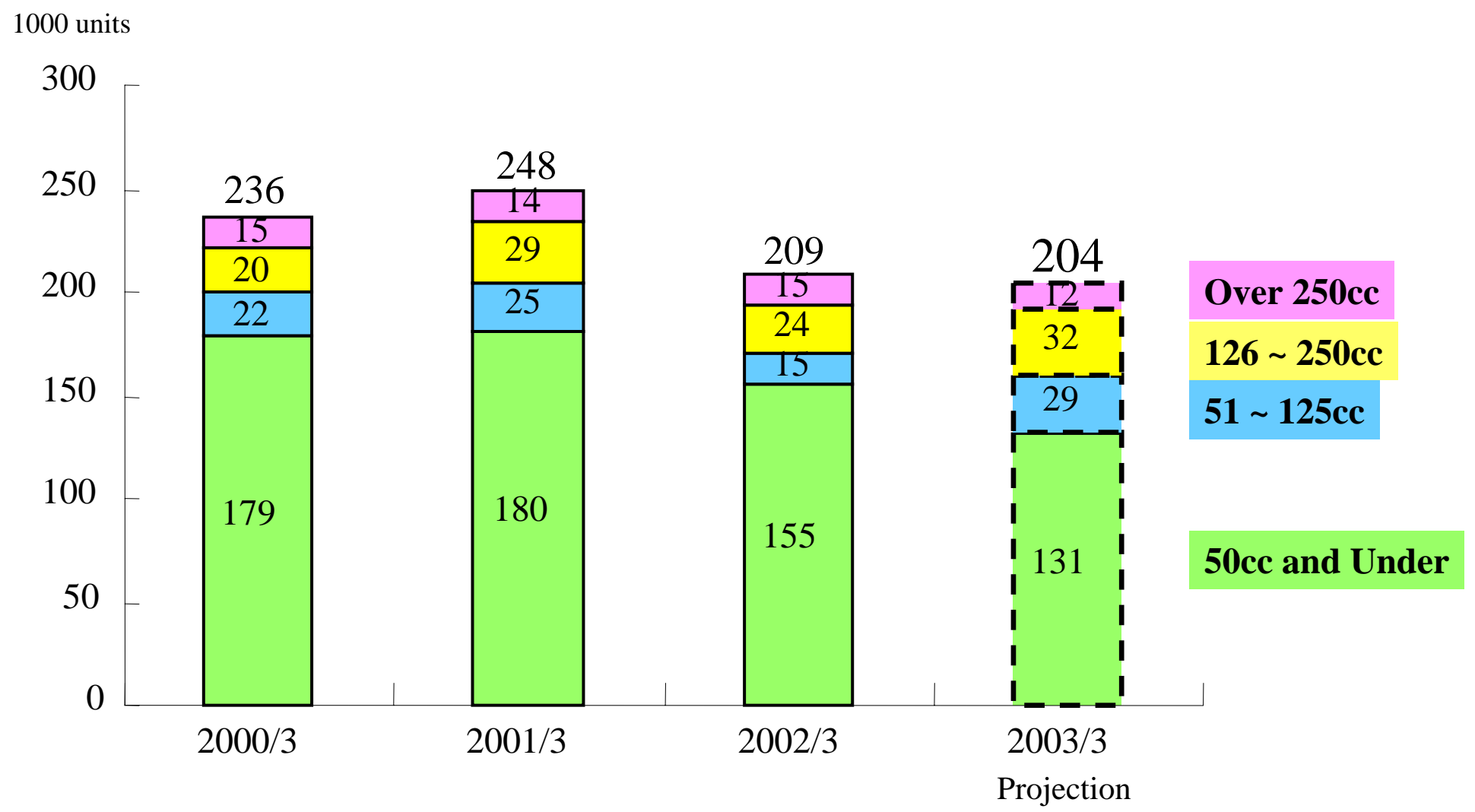
Motorcycle Sales

100 Million Yen



Projection

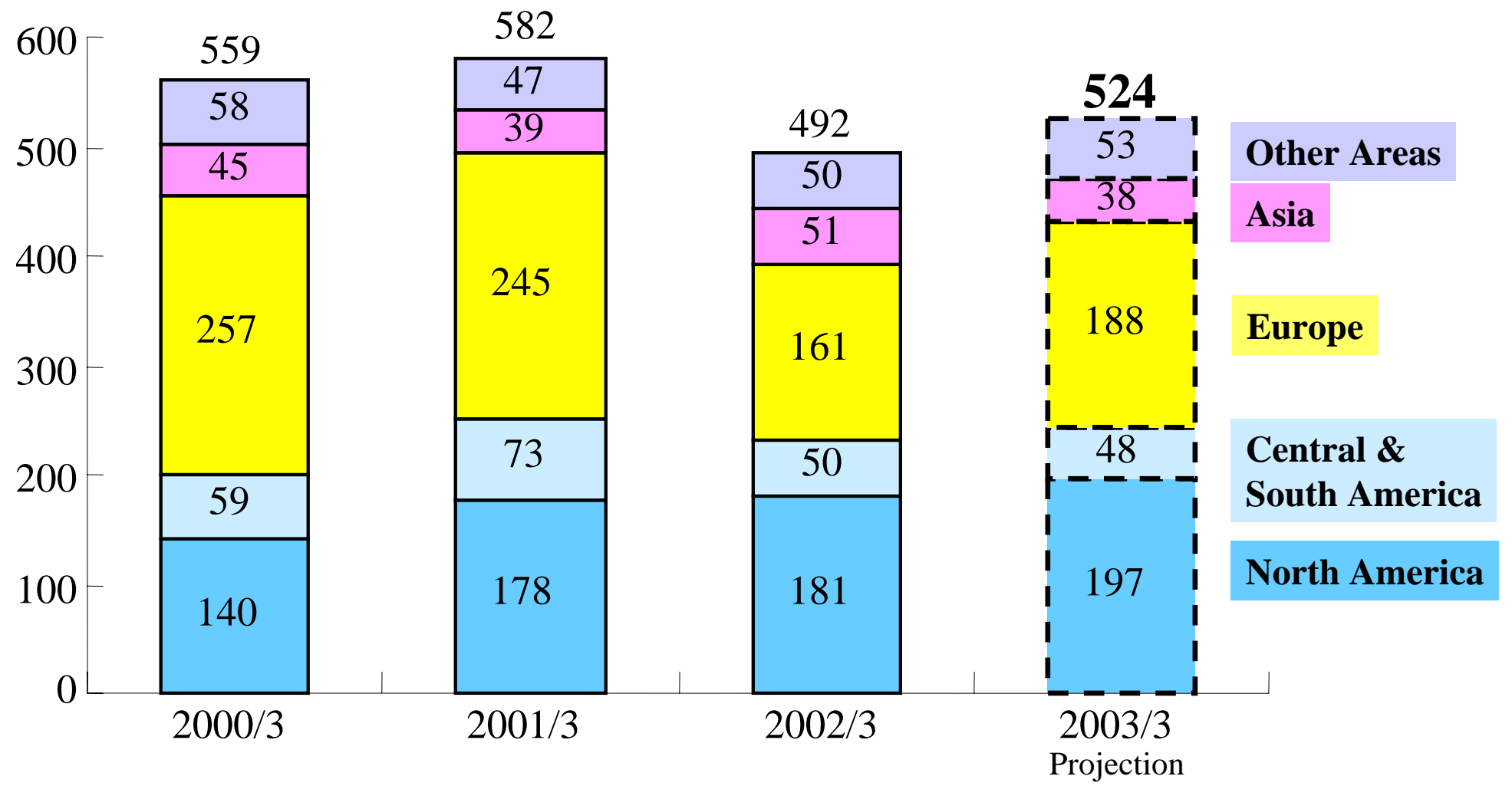
Domestic Unit Sales by Engine Category



Projection

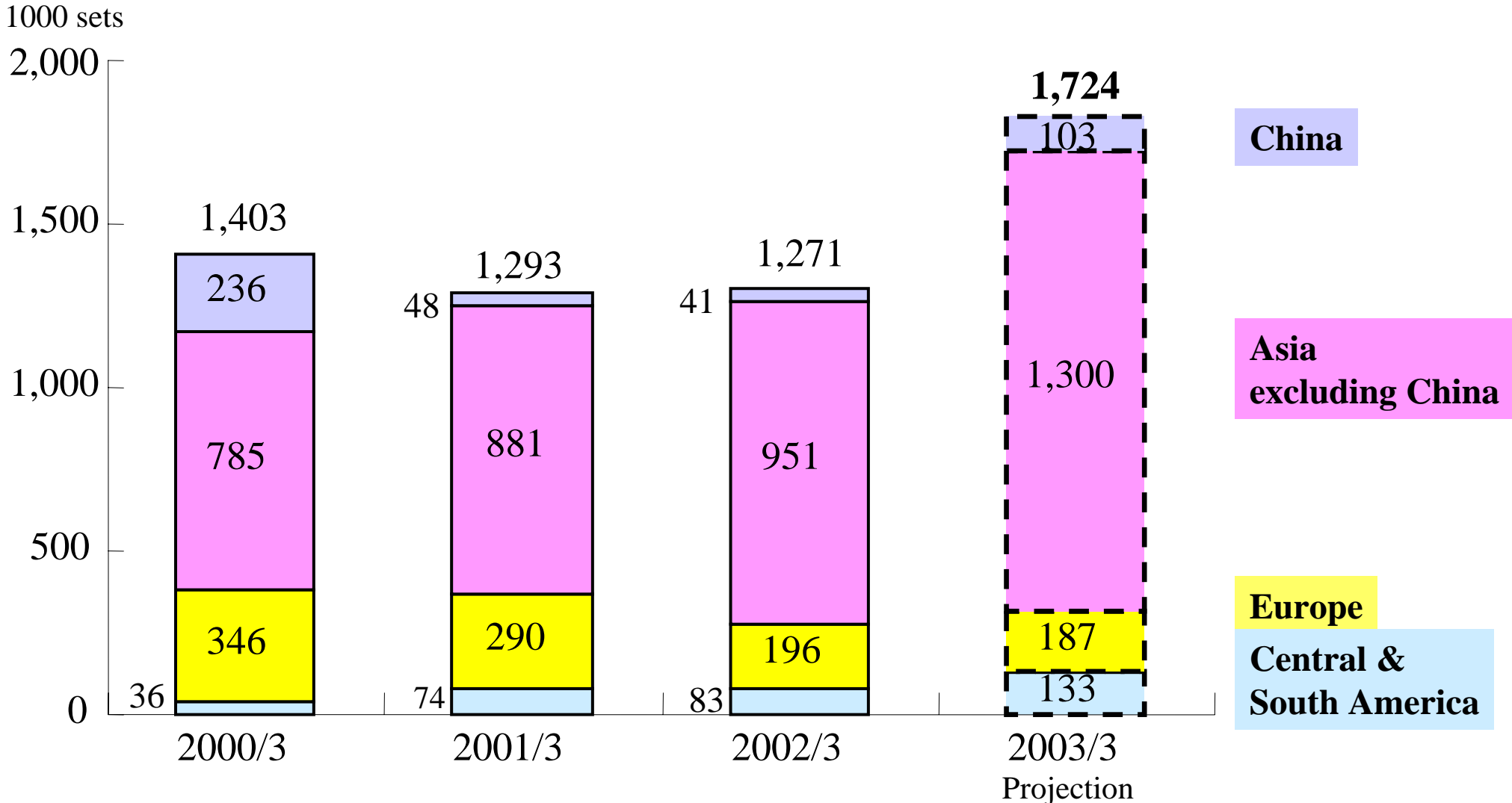
Exported Motorcycle Units by Geographical Segment

1000 units



Projection

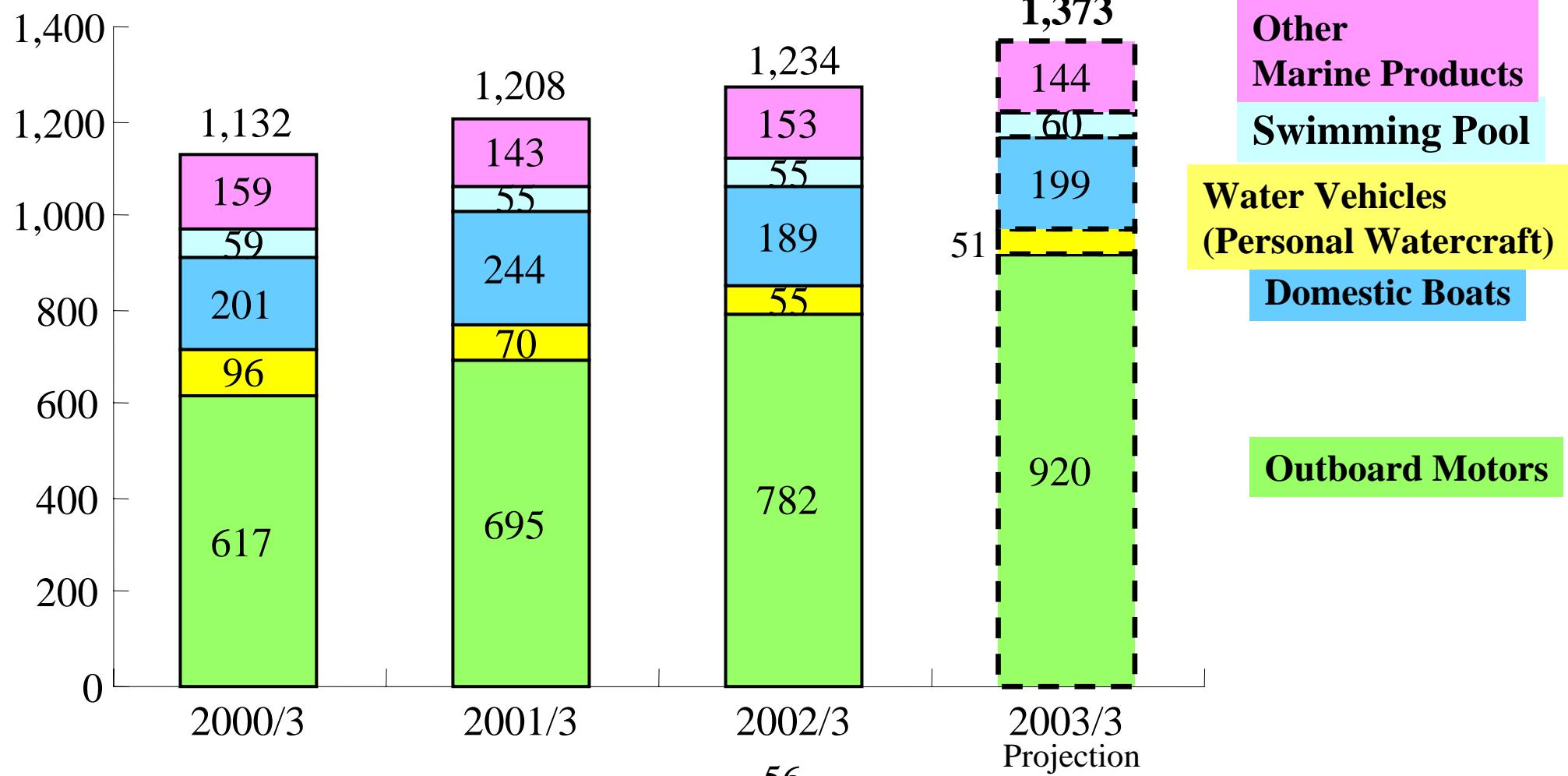
Exported MC Knockdown Units by Geographical Segment



Projection

Marine Product Sales by Product Segment

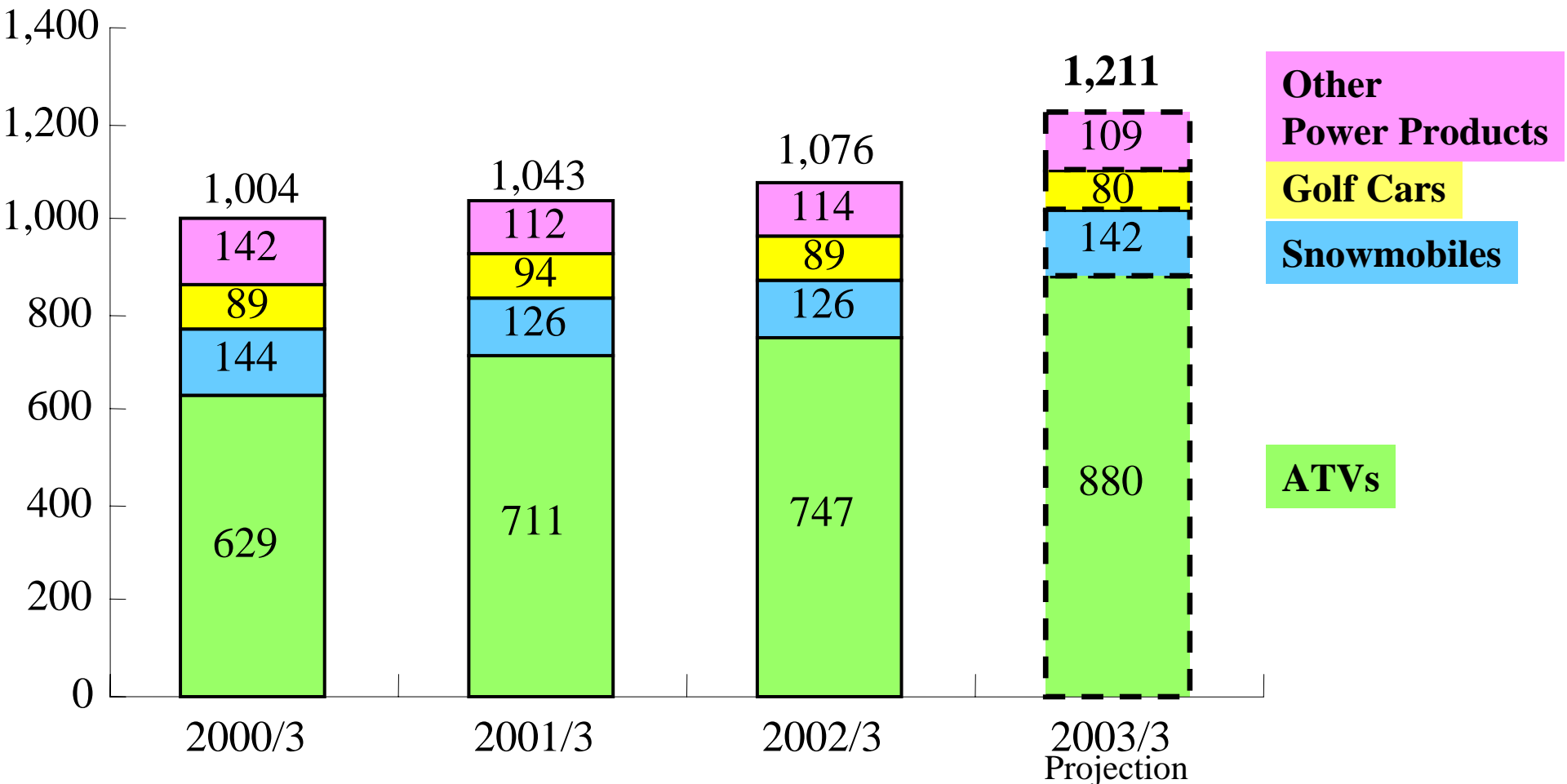
100 Million Yen



Projection

Power Product Sales by Product Segment

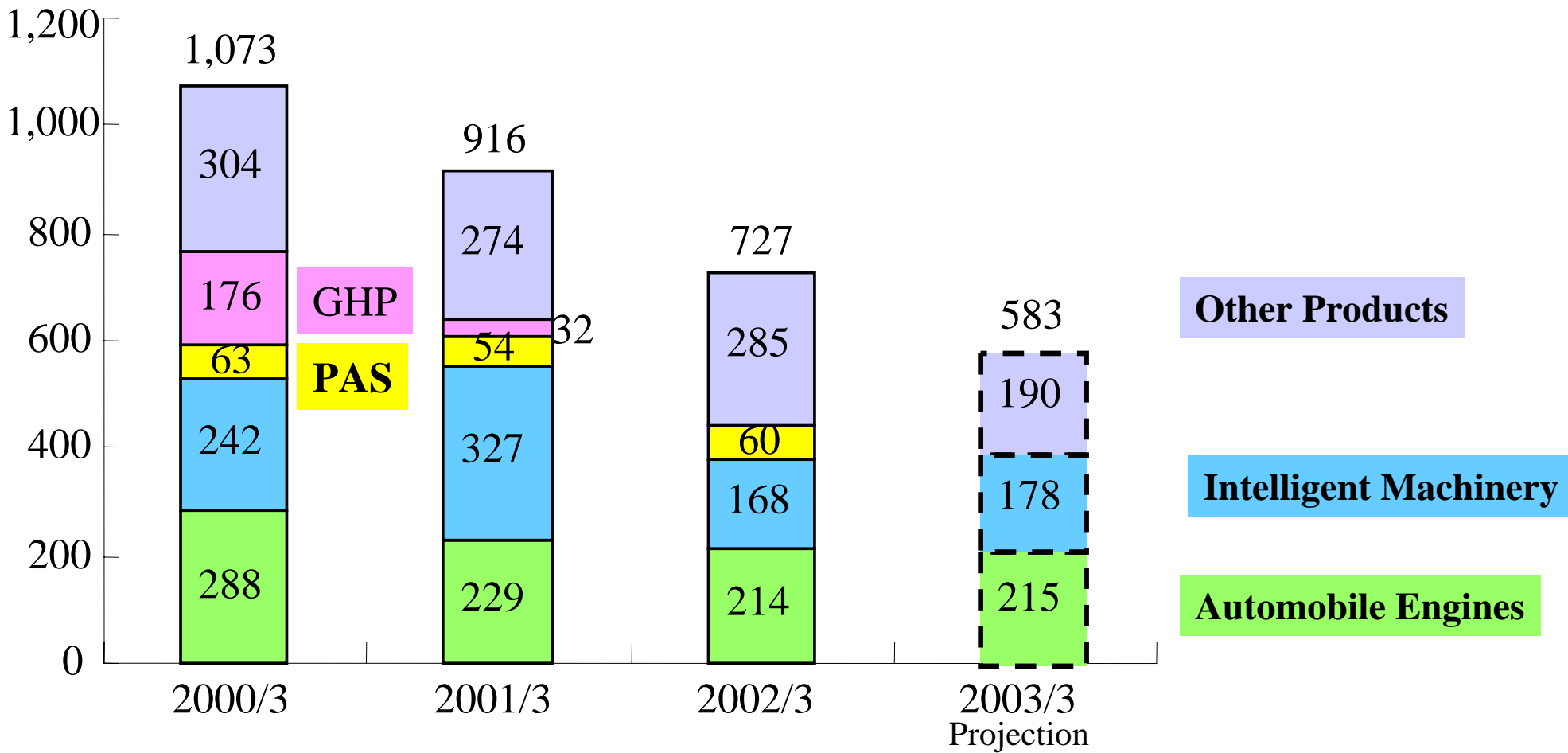
100 Million Yen



Projection

Other Products Sales by Product Segment

100 Million Yen



Please take a look at Yamaha Motor's Home page.

Yamaha Motor Group HP : <http://www.yamaha-motor.co.jp>

Yamaha Motor Group HP (English) : <http://www.yamaha-motor.co.jp/eng>

Just for fun: Information to help enjoy life (Japanese only) : <http://21yamaha.com>

Information for Investors : <http://www.yamaha-motor.co.jp/profile/ir/index-e.html>