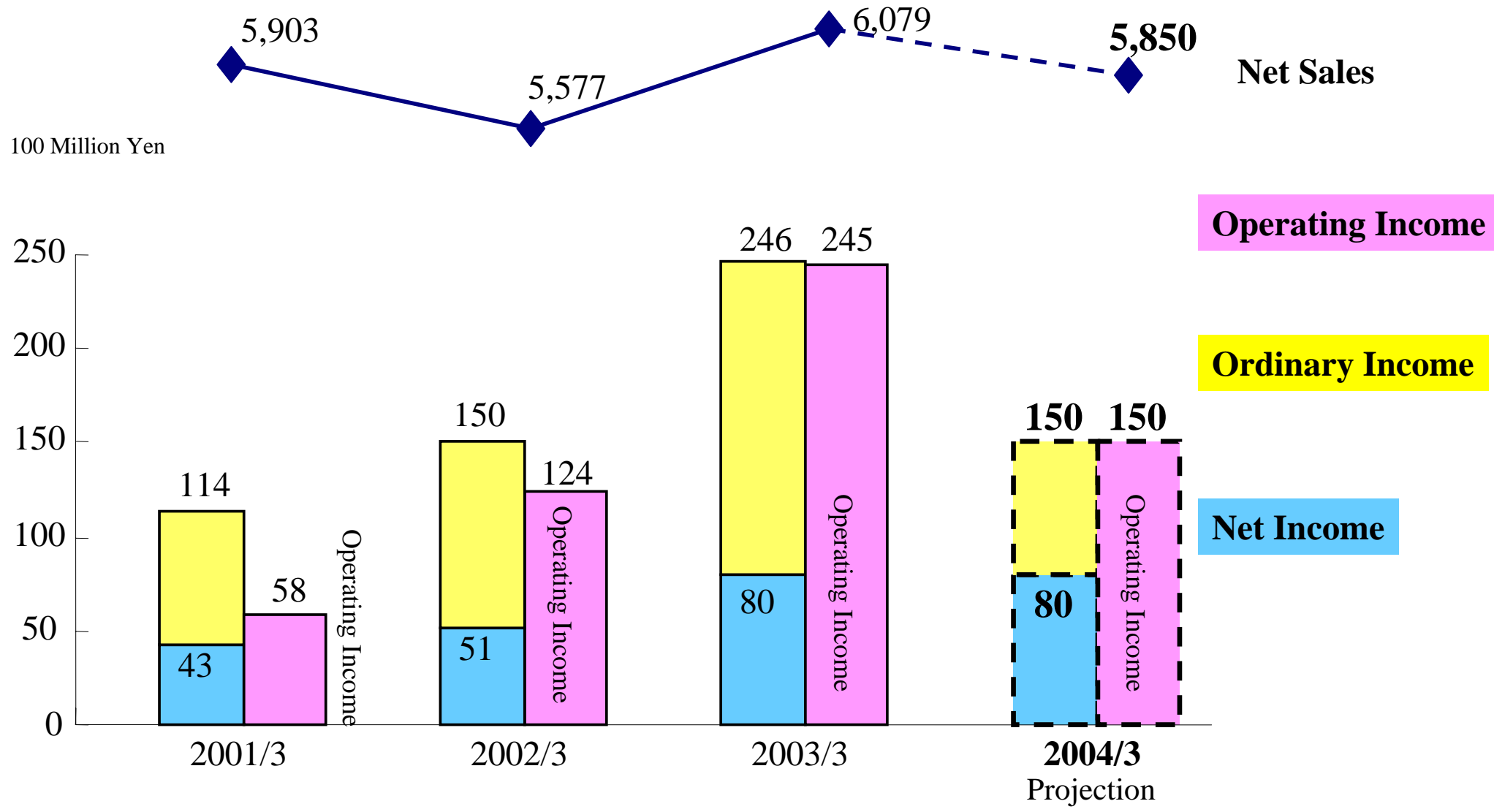


**Non-consolidated Financial Results for FY 2003**  
**(the year ended March 31, 2003)**  
**< YAMAHA MOTOR CO., LTD. >**

**Sales and Income**



Results		<u>Factors Impacting operating Income</u>		100 Million Yen
Factors increasing profit		Production Cost Reduction	:	66
		Product Mix and Other Factors	:	65
		Foreign Exchange	:	1
		(Gain from Rate Change	:	128)
		(Price decrease	:	-127)
Factors decreasing profit		Product Mix and Other Factors	:	-11
Increase of Op. Income			:	<b>121</b>

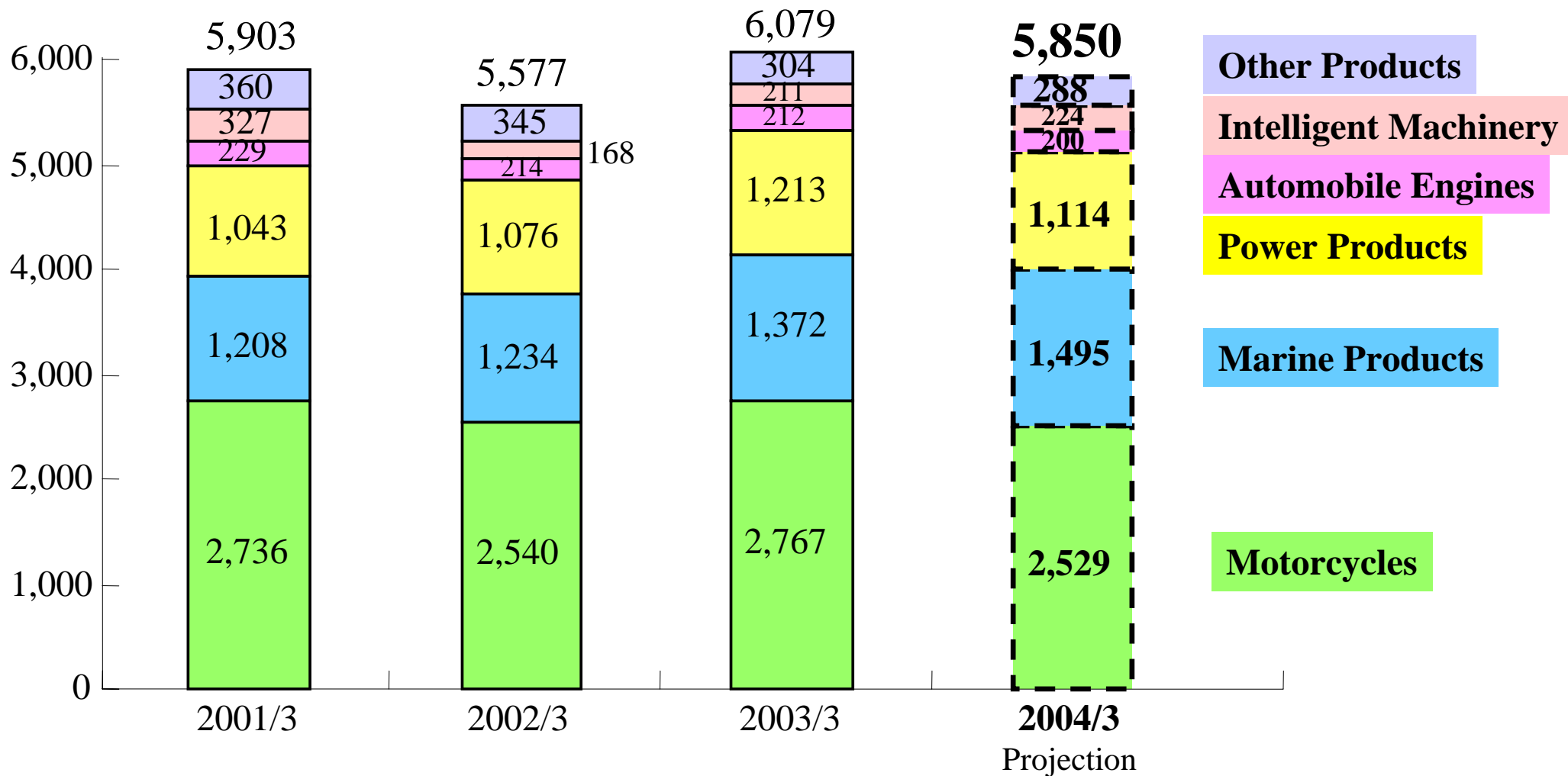
Results		<u>Foreign Exchange Rate</u>			100 Million Yen
		2001/3	2002/3	2003/3	Impact on op. income of 1 yen change
US\$	:	118Yen	121Yen	<b>123Yen</b>	17
EURO	:	106Yen	108Yen	<b>117Yen</b>	9

<b>Projection</b>		<b><u>Factors Impacting Operating Income</u></b>		100 Million Yen
Factors increasing profit		Production Cost Reduction	:	37
		SGA Cost Reduction	:	16
Factors decreasing profit		Foreign Exchange	:	-66
		(Gain from Rate exchange	:	-82
		(Price decrease	:	-25)
		Product Mix and Other Factors	:	-57)
		<b>Increase of Op. Income</b>	<b>:</b>	<b>-95</b>

<b>Projection</b>		<b><u>Foreign Exchange Rate</u></b>			100 Million Yen
		2002/3	2003/3	2004/3	Impact on op. income of 1 yen change
US\$	:	121Yen	123Yen	<b>118Yen</b>	17
EURO	:	108Yen	117Yen	<b>126Yen</b>	9

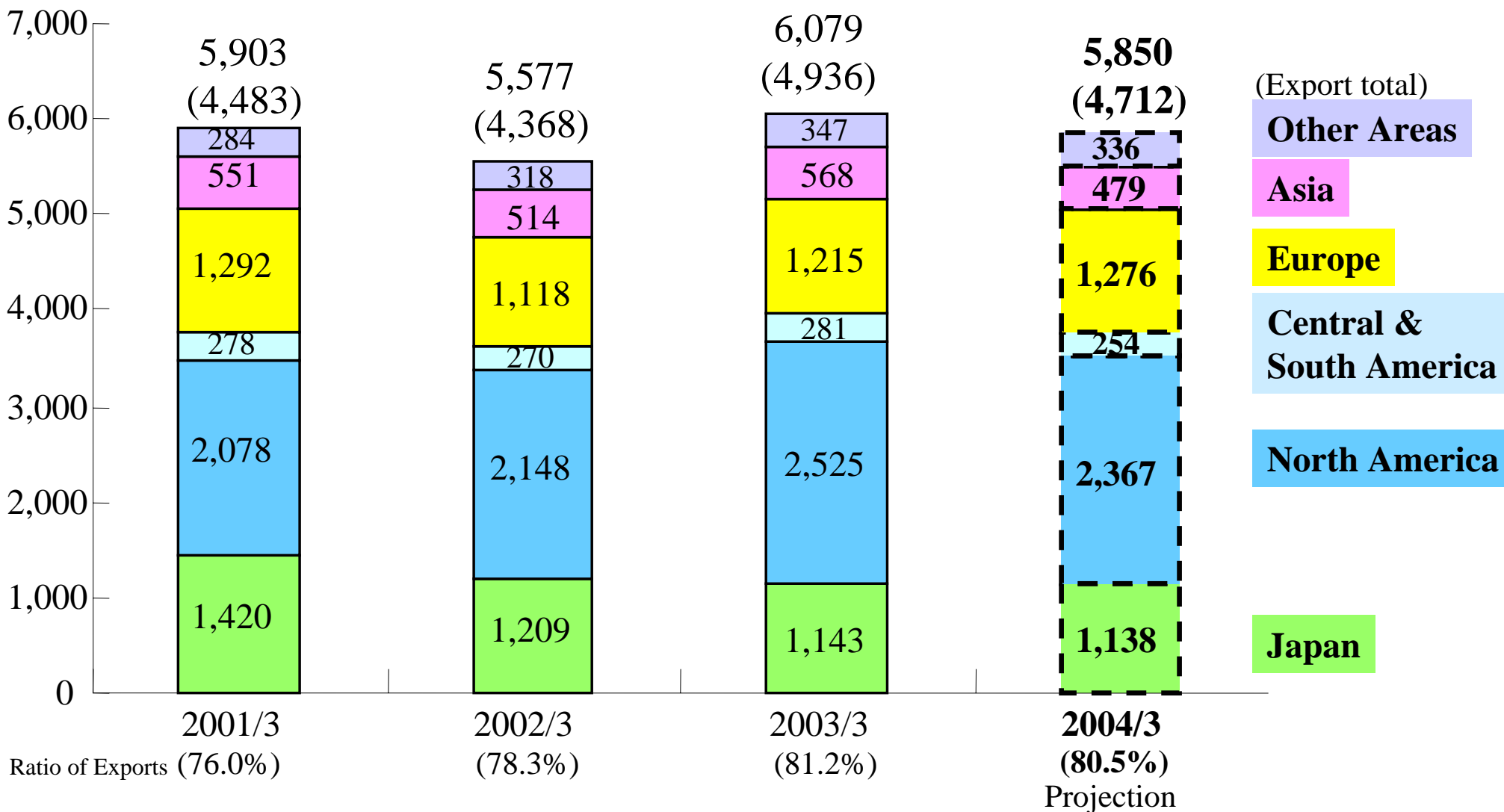
**Sales by Product Segment**

100 Million Yen



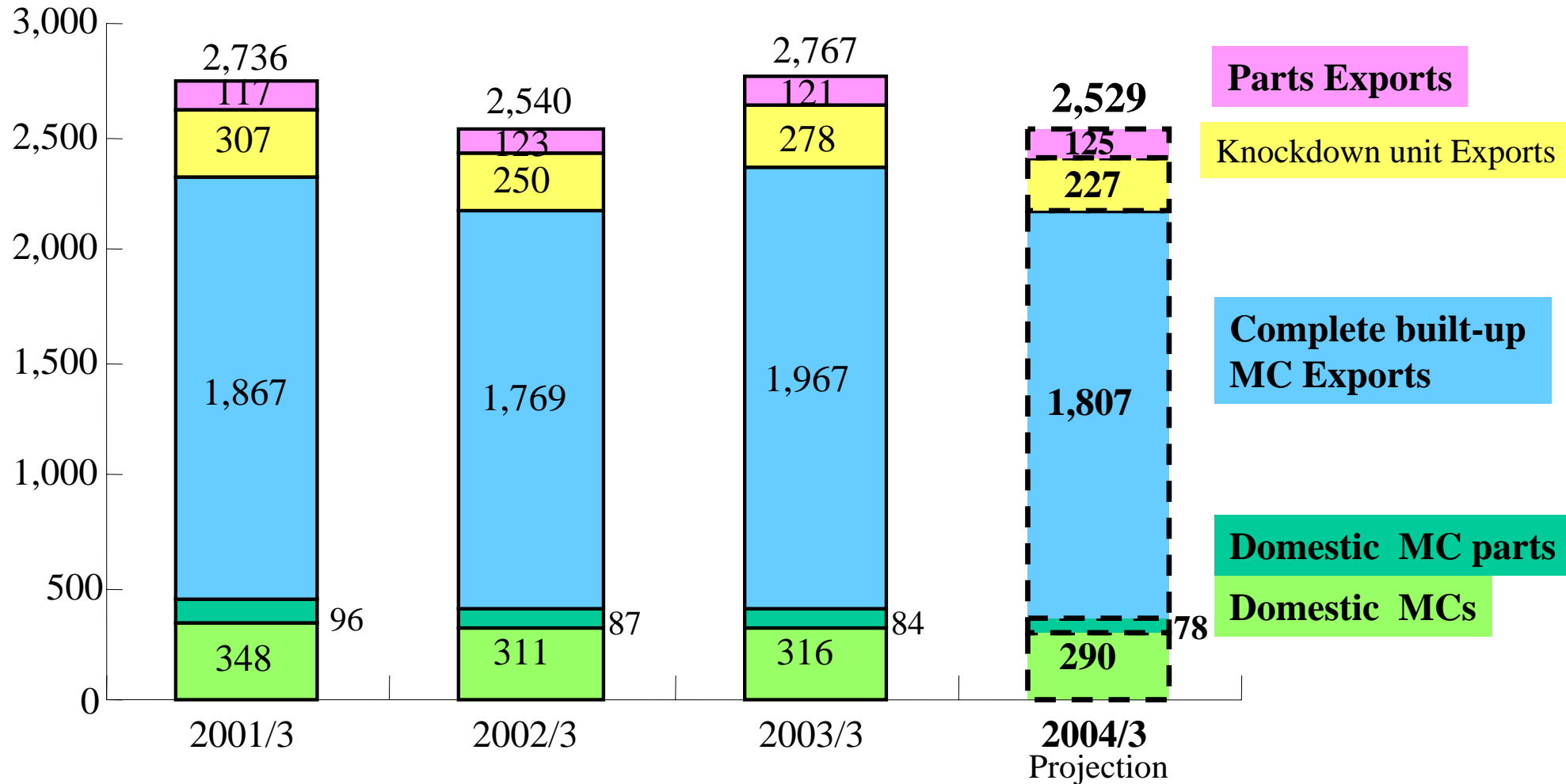
**Sales by Geographic Segment**

100 Million Yen

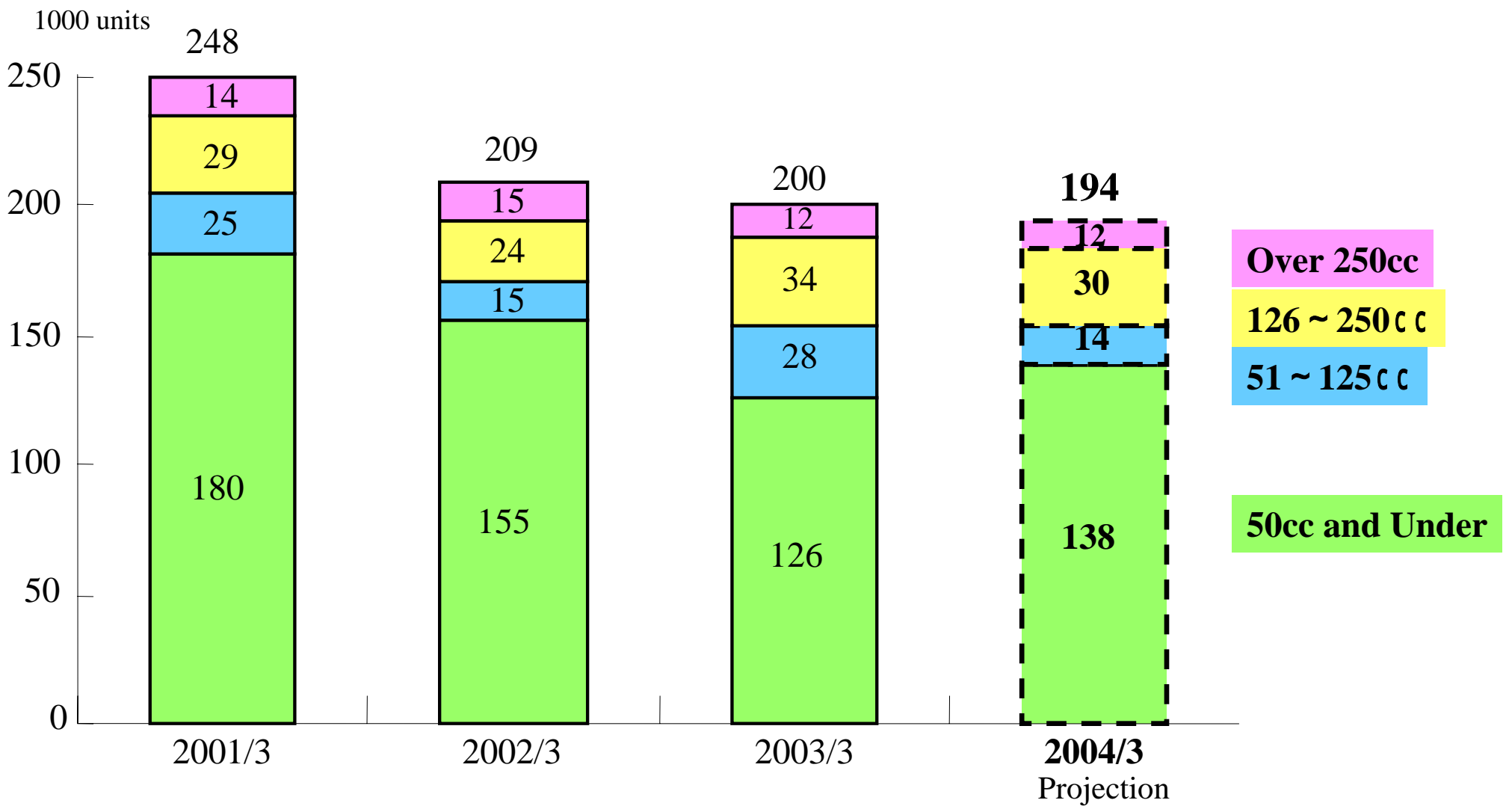


**Motorcycle Sales**

100 Million Yen

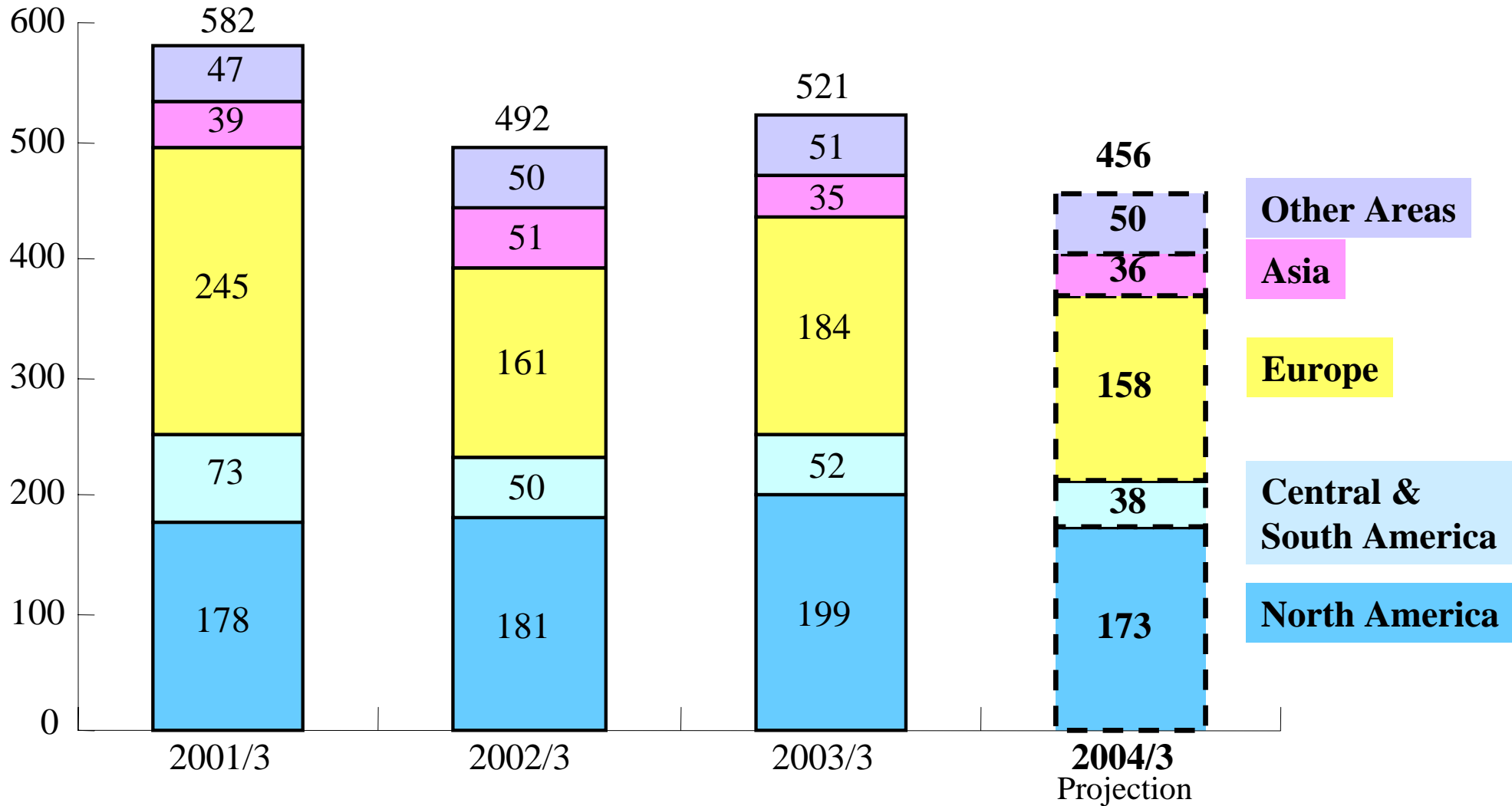


### Domestic Unit Sales by Engine Category

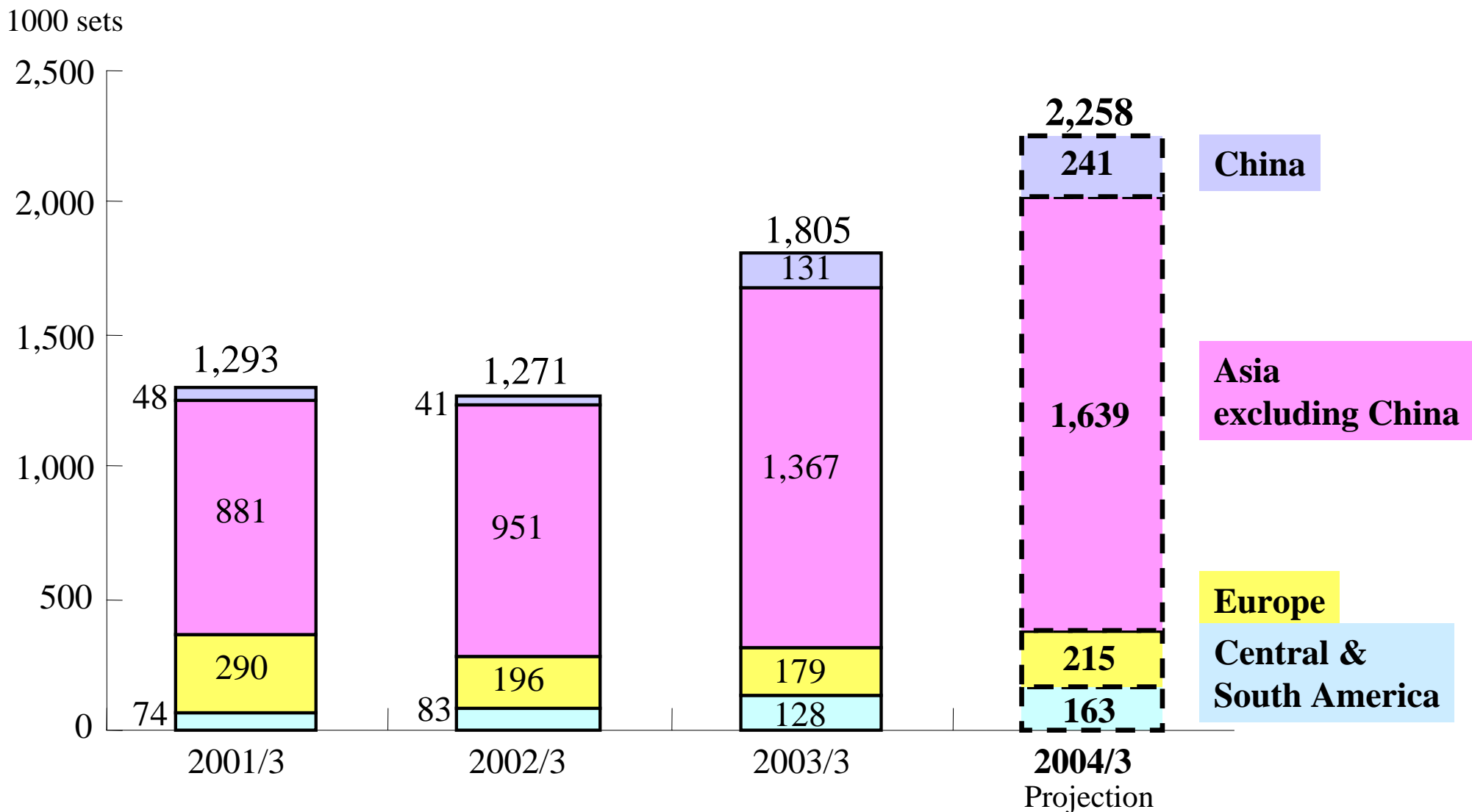


### Exported Motorcycle Units by Geographical Segment

1000 units

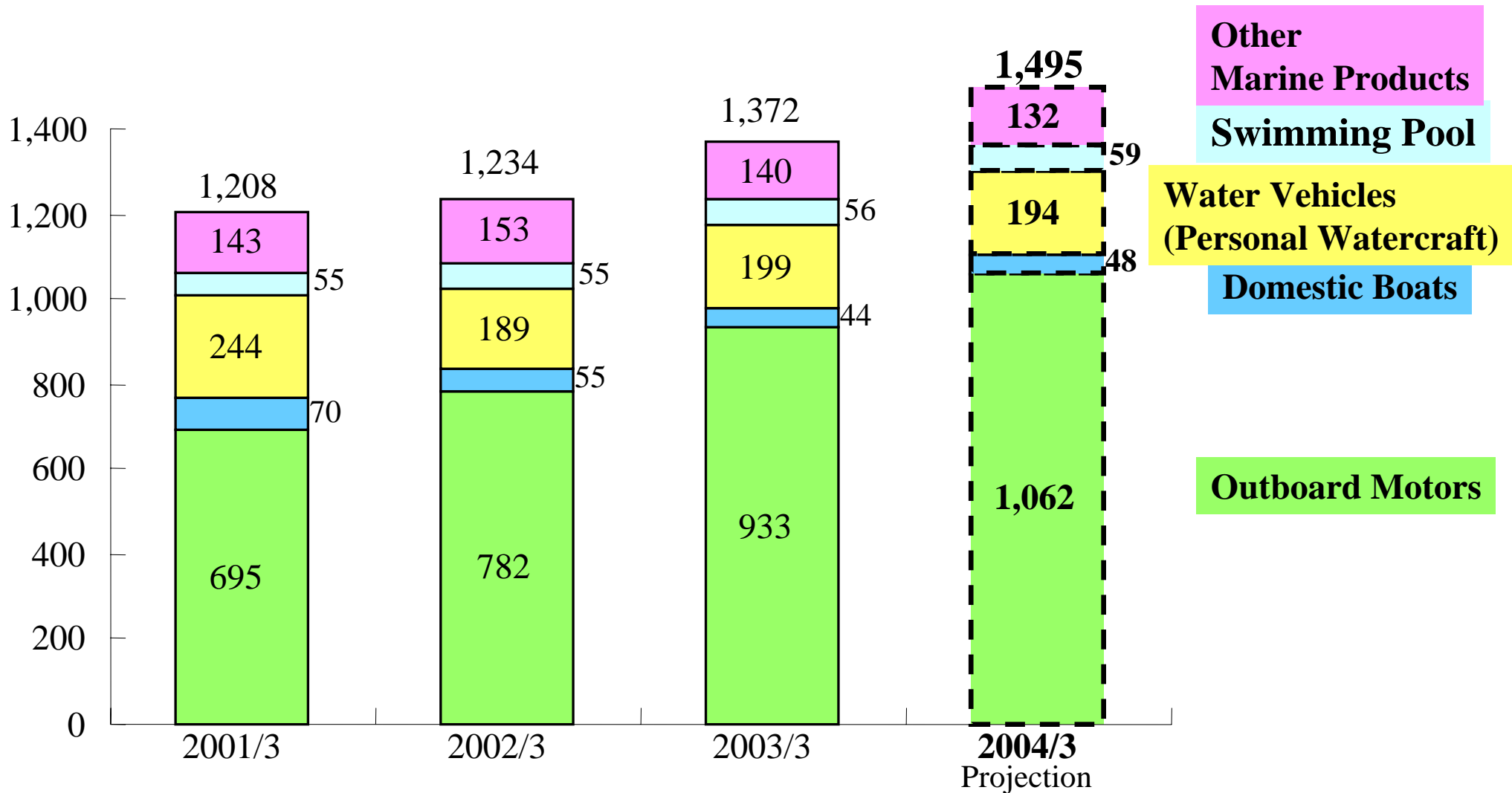


### Exported MC Knockdown Units by Geographical Segment



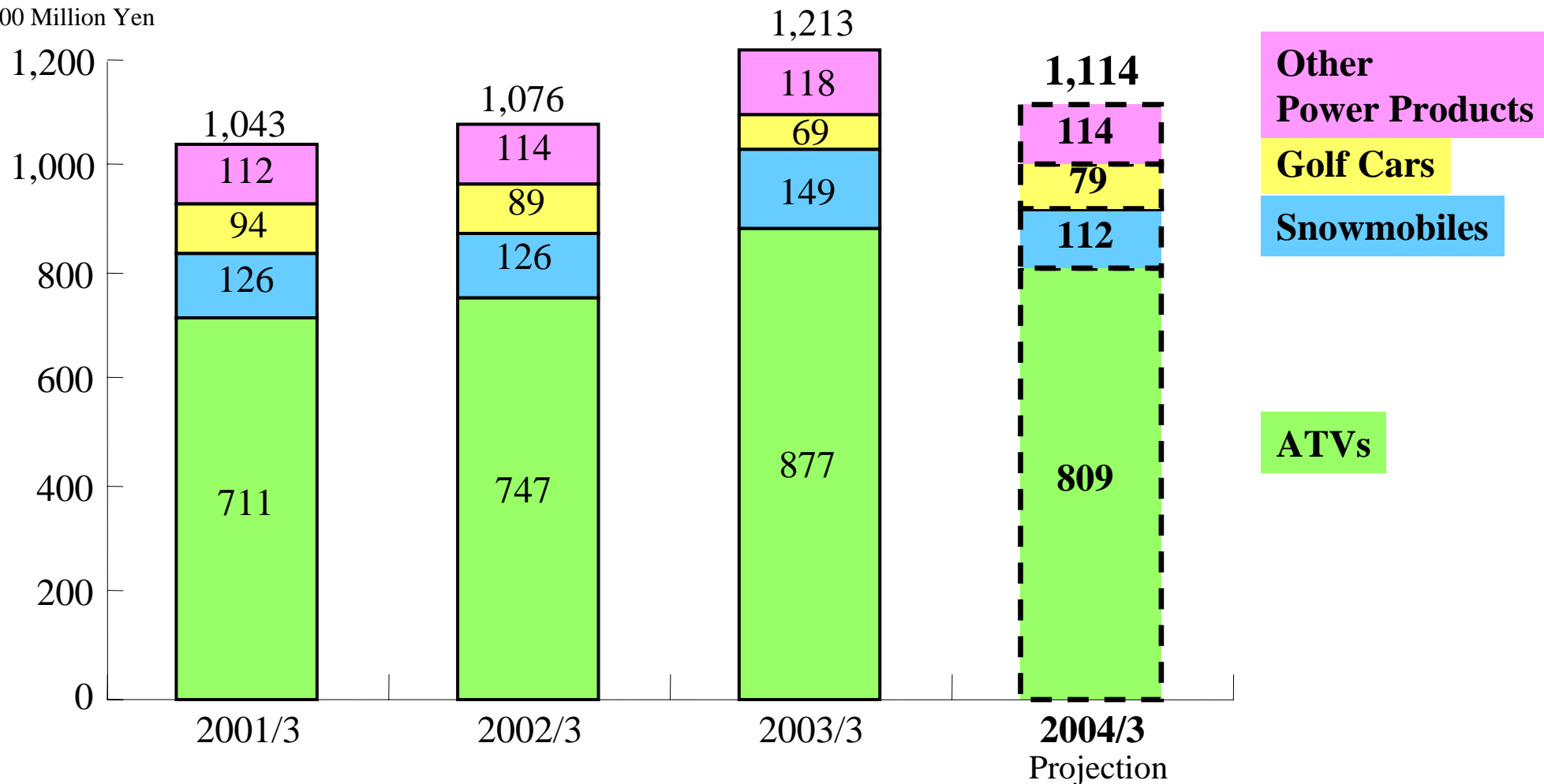
### Marine Product Sales by Product Segment

100 Million Yen



**Power Product Sales by Product Segment**

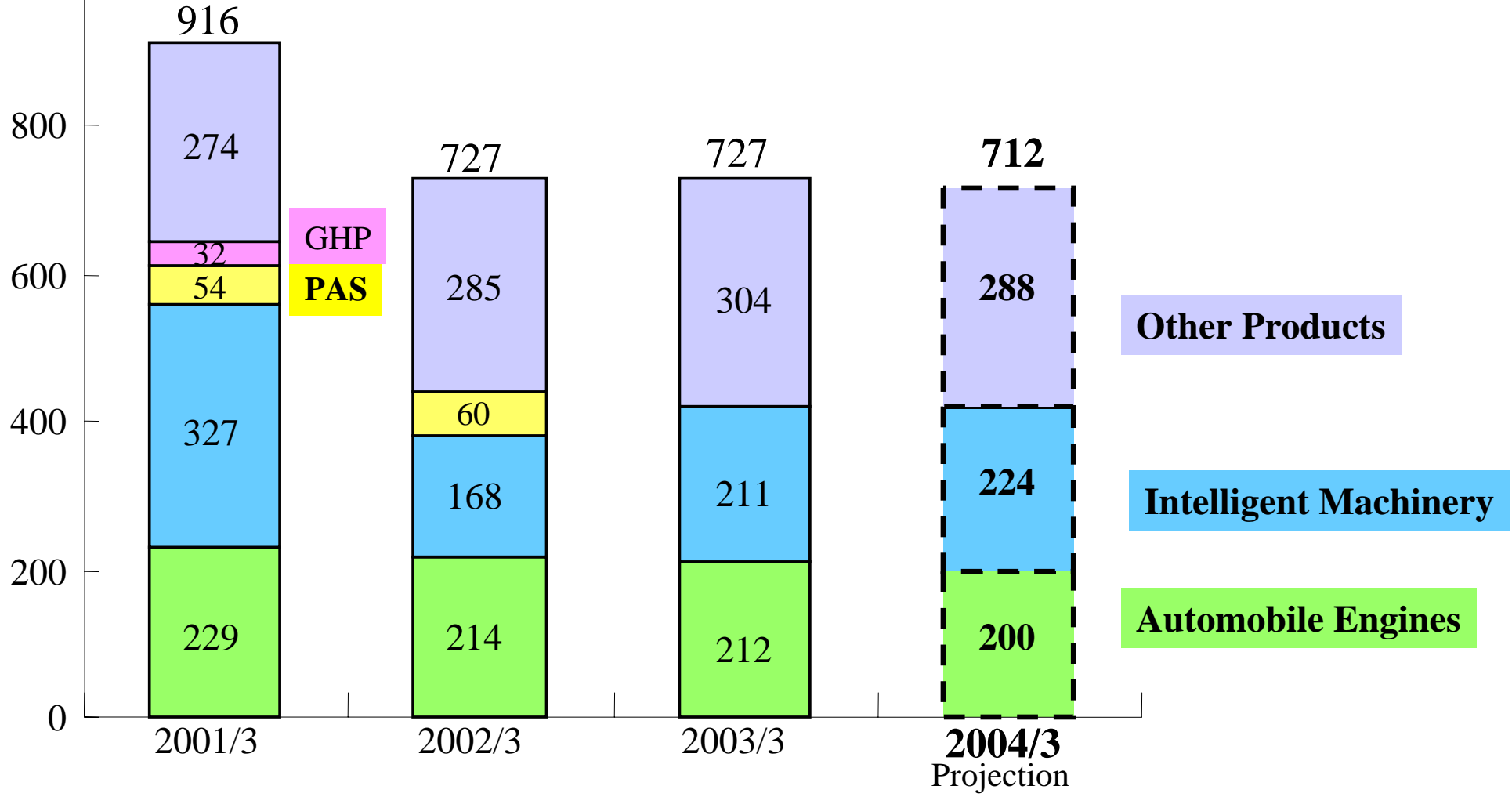
100 Million Yen



### Other Products Sales by Product Segment

100 Million Yen

1,000



Please take a look at Yamaha Motor's Home page.

Yamaha Motor Group HP : <http://www.yamaha-motor.co.jp>

Yamaha Motor Group HP (English) : <http://www.yamaha-motor.co.jp/eng>

Just for fun: Information to help enjoy life (Japanese only) : <http://21yamaha.com>

Information for Investors : <http://www.yamaha-motor.co.jp/profile/ir/index-e.html>